



Pennsylvania Compensation Rating Bureau

30 South 17th Street • Suite 1500
Philadelphia, PA 19103-4007
(215)568-2371 • FAX (215)564-4328 • www.pcrb.com

December 3, 2018

VIA SERFF

The Honorable Jessica K. Altman
Insurance Commissioner
Commonwealth of Pennsylvania - Insurance Department
1311 Strawberry Square
Harrisburg, PA 17120

Attention: Mark Lersch, Director, Bureau of Property & Casualty Insurance
Michael McKenney, Actuarial Supervisor, Bureau of Property & Casualty Insurance

RE: PCRB Amended Filings C-372 and C-373, January 1, 2019 Loss Cost Filings

Dear Commissioner Altman:

On behalf of the members of the Pennsylvania Compensation Rating Bureau (PCRB), we are submitting Amended Filings C-372 and C-373, which contains revisions to the rating values proposed to be **effective 12:01 a.m., January 1, 2019** with respect to new and renewal policies having effective dates on or after that date. These filings amend and supersede our original submission of Filings C-372 and C-373.

Specifically, these filings contain revisions to the rating values for one classification, 970, Athletic Team - Contact Sports. Rating values for all other classifications as seen in the original Filings C-372 and C-373 remain unchanged. The filed loss cost for code 970 in the original Filing C-372 was \$4.11 and the revised loss cost in Amended Filing C-372 is \$3.57, a change of -13.1%. The filed loss cost for code 970 in the original Filing C-373 was \$3.89 and the revised loss cost in Amended Filing C-373 is \$3.39, a change of -12.9%.

Prior to these filings, the previous loss cost for code 970, found in Filing C-370, the approved April 1, 2018 loss cost filing, was \$3.57. This value was the result of capping the maximum allowable change at 25 percentage points above the industry group change, per the PCRB's classification ratemaking methodology. Amended Filing C-372 retains the capped loss cost value from Filing C-370.

The overall changes in collectible loss costs of -10.02% and -5.24%, respectively, seen in the original Filings C-372 and C-373, are unchanged.

Amended Filing C-372 presents revised exhibits that replace those submitted with the original filing. All other exhibits in original Filing C-372 are incorporated in Amended Filing C-372 by reference.

The revised exhibits are as follows:

- Index & Supporting Classifications Exhibits

The Honorable Jessica K. Altman
Commonwealth of Pennsylvania
December 3, 2018
Page 2

- Exhibit 28 Loss Costs and Expected Loss Factors
- Exhibit 29 Tests of Indicated & Selected Loss Costs
- Exhibit 30 Distribution of Loss Cost Percentage Changes

Amended Filing C-373 presents a revised Exhibit 5 that replaces the original Exhibit 5 submitted with the original filing. All other exhibits in original Filing C-373 are incorporated in Amended Filing C-373 by reference.

In addition to this SERFF submission, the revised exhibits will be available on the PCRB's website: www.pcrb.com.

The PCRB respectfully requests a timely review of these filings, allowing implementation on a new and renewal basis **effective January 1, 2019**.

Please direct all questions to William Taylor, President, or to Kenneth Creighton, Chief Actuary.

Sincerely,

William V. Taylor
President
WVT/dn