

PENNSYLVANIA COMPENSATION RATING BUREAU

Paid and Incurred Loss Development and Trend

Page 1 of the attachment shows the calculation of expected losses. Standard Earned Premiums are developed to ultimate, adjusted to current rate level, adjusted to remove expense constants, adjusted for the Pennsylvania Construction Classification Premium Adjustment Program, multiplied by the permissible loss ratio underlying the 12/1/92 rate level, adjusted to remove loss based assessments included in manual loss costs, and then multiplied by the factor representing the cumulative loss cost change to 4/1/06 to yield expected losses at current levels.

Pages 2 through 13 present indemnity losses.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses. Data for the latest two sets of factors (2003-2004 and 2004-2005) are based on the current Table I. Ratios for earlier periods are also shown for comparison purposes. With the exception of the "tail" factor, an average of the latest two factors has been selected. The "tail" factor has been calculated by a method that uses a four-year average and incorporates an adjustment to account for the fact that the tail factor calculation methodology traditionally understates the true result. Tail factor calculations are presented in Exhibit 7.

Page 3 arranges the factors according to the loss development approach shown. There are 2 methods shown: case incurred and paid to twentieth.

Page 4 shows on-level factors that adjust indemnity benefits to a post-Act 44 basis. Loss adjustment expense is not included in this analysis.

Page 5 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply and also the projected ultimate level of losses. Note that staff has added a column showing the average of the case incurred and the paid to twentieth methods.

The top portion of page 6 presents ultimate loss ratios (ratios of projected loss to expected loss) by policy year for each methodology. Expected losses include provisions for both indemnity and medical combined.

The middle portion of page 6 presents information on claim frequencies, which are discussed further in Exhibit 8. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1993 set equal to unity. Staff has selected an annual frequency trend factor of -6.1%.

The lower portion of page 6 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight

lines trended to the midpoint of the prospective rating period (4/1/08). The second section of page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Page 11 shows the loss ratio trend factors by policy year, which are the product of the severity (page 10) and frequency (page 6) trend factors that were previously calculated.

Pages 12 and 13 show averages of the three latest policy years trended to the midpoint of the prospective rating period (4/1/08) on a linear and an exponential basis respectively.

Pages 14 through 25 show experience for medical losses laid out the same way as Pages 2 through 13. Page 26 shows a summary of annualized severity trend factors and page 27 shows annualized loss ratio trend factors.

PREMIUMS	4 Yr. Avg. Excl.						Shaded Values	Selected PDF
	PDF 00-01	PDF 01-02	PDF 02-03	PDF 03-04	PDF 04-05			
19-20	1.0000	1.0000	1.0000	1.0000	0.9987	0.9997	1.0000	
18-19	1.0000	1.0010	1.0000	1.0002	1.0000	1.0003	1.0000	
17-18	1.0000	1.0007	1.0002	1.0000	1.0000	1.0002	1.0000	
16-17	1.0000	1.0005	0.9998	1.0000	1.0000	1.0001	1.0000	
15-16	1.0001	1.0002	1.0000	1.0000	0.9999	1.0000	1.0000	
14-15	1.0000	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000	
13-14	0.9998	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000	
12-13	1.0000	1.0003	1.0000	0.9999	1.0002	1.0001	1.0000	
11-12	0.9998	1.0000	1.0000	1.0000	1.0006	1.0000	1.0000	
10-11	1.0001	0.9997	1.0001	0.9998	1.0004	1.0001	1.0000	
9-10	1.0003	1.0002	0.9999	0.9999	1.0001	1.0001	1.0000	
8-9	0.9999	0.9997	1.0001	0.9998	1.0000	1.0000	1.0000	
7-8	1.0001	0.9999	0.9999	0.9997	0.9995	0.9998	0.9998	
6-7	0.9999	0.9998	1.0000	1.0083	0.9986	1.0017	1.0017	
5-6	1.0002	0.9997	0.9934	1.0013	1.0006	0.9988	0.9988	
4-5	1.0010	1.0001	1.0011	1.0008	0.9997	1.0004	1.0004	
3-4	0.9983	1.0002	1.0011	0.9988	0.9987	0.9997	0.9997	
2-3	1.0092	0.9969	0.9986	1.0058	1.0035	1.0012	1.0012	
1-2	1.0077	1.0079	1.0079	1.0151	1.0001	1.0078	1.0078	

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	Premium	ECRF	PCCPAP Factor
					On-Level to 12/1/92		
19-20	1986	1210575276	1.0000	1210575276	1.8883	0.9907	1.0000
18-19	1987	1419386346	1.0000	1419386346	1.7836	0.9913	1.0000
17-18	1988	1590398469	1.0000	1590398469	1.7528	0.9894	1.0000
16-17	1989	1693464866	1.0000	1693464866	1.6199	0.9902	1.0000
15-16	1990	1911825639	1.0000	1911825639	1.4862	0.9913	1.0000
14-15	1991	2073553660	1.0000	2073553660	1.2445	0.9913	1.0051
13-14	1992	2035974724	1.0000	2035974724	1.2271	0.9916	1.0048
12-13	1993	2266656208	1.0000	2266656208	1.0000	0.9936	1.0048
11-12	1994	1698428055	1.0000	1698428055	1.0000	1.0000	1.0050
10-11	1995	1617677946	1.0000	1617677946	1.0000	1.0000	1.0038
9-10	1996	1607200553	1.0000	1607200553	1.0000	1.0000	0.9963
8-9	1997	1326042456	1.0000	1326042456	1.0000	1.0000	0.9937
7-8	1998	1276923898	0.9998	1276668513	1.0000	1.0000	0.9919
6-7	1999	1365184062	1.0015	1367231838	1.0000	1.0000	0.9919
5-6	2000	1405884121	1.0003	1406305886	1.0000	1.0000	0.9966
4-5	2001	1442806118	1.0007	1443816082	1.0000	1.0000	0.9974
3-4	2002	1455865824	1.0004	1456448170	1.0000	1.0000	0.9988
2-3	2003	1495015818	1.0016	1497407843	1.0000	1.0000	0.9992
1-2	2004	1538451838	1.0094	1552913285	1.0000	1.0000	0.9998

PREMIUMS	Policy Year	On-Level SEP	Expected	Expected	Loss Cost	Expected
			Loss Ratio 12/1/92 Level	Losses 12/1/92 Level	On-Level To 4/1/05	Losses Current Level
1986		2264670151	0.7815	1769839723	0.5520	976951527
1987		2509592415	0.7815	1961246472	0.5520	1082608053
1988		2758101342	0.7815	2155456199	0.5520	1189811822
1989		2716359948	0.7815	2122835299	0.5520	1171805085
1990		2816635474	0.7815	2201200623	0.5520	1215062744
1991		2571133096	0.7815	2009340515	0.5520	1109155964
1992		2489249810	0.7815	1945348727	0.5520	1073832497
1993		2262959926	0.79162914	1791425021	0.55268856	990100115
1994		1706920195	0.9869	1684559540	0.5632	948743933
1995		1623825122	0.9864	1601741100	0.5666	907546507
1996		1601253911	0.9789	1567467453	0.6219	974808009
1997		1317688389	0.9725	1281451958	0.7663	981976635
1998		1266327498	0.9660	1223272363	0.8716	1066204192
1999		1356157260	0.9651	1308827372	0.9249	1210534436
2000		1401524446	0.9925	1391013013	0.9114	1267769260
2001		1440062160	0.9923	1428973681	0.9097	1299937358
2002		1454700432	0.9929	1444372059	0.9008	1301090351
2003		1496209917	0.9909	1482594407	0.9104	1349753948
2004		1552602702	0.9906	1538008237	0.8963	1378516783

INDEMNITY	Inc. LDF 98-99	Inc. LDF 99-00	Inc. LDF 00-01	Inc. LDF 01-02	Inc. LDF 02-03	Inc. LDF 03-04	Inc. LDF 04-05	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0047	1.0166	0.9901	1.0130	1.0005	1.0012	1.0082	1.0047	1.0062
19-20	1.0027	1.0023	1.0010	0.9998	0.9970	1.0005	1.0021	1.0013	1.0013
18-19	1.0022	0.9983	0.9993	1.0007	0.9998	0.9997	1.0027	1.0012	1.0012
17-18	1.0043	0.9978	0.9977	0.9989	1.0019	1.0003	1.0018	1.0011	1.0011
16-17	0.9997	1.0012	1.0006	1.0010	1.0021	0.9985	1.0035	1.0010	1.0010
15-16	1.0014	1.0009	0.9982	1.0027	1.0007	0.9995	1.0021	1.0008	1.0008
14-15	0.9990	0.9956	0.9991	1.0000	0.9989	0.9981	1.0022	1.0002	1.0002
13-14	0.9967	0.9969	1.0029	1.0038	1.0002	0.9987	1.0037	1.0012	1.0012
12-13	0.9997	0.9981	0.9983	1.0021	0.9989	0.9993	1.0043	1.0018	1.0018
11-12	1.0001	1.0021	0.9989	0.9992	1.0038	0.9986	1.0022	1.0004	1.0004
10-11	0.9984	1.0004	0.9985	0.9977	1.0013	1.0003	1.0041	1.0022	1.0022
9-10	0.9997	0.9979	0.9967	1.0004	1.0003	0.9927	1.0045	0.9986	0.9986
8-9	0.9986	1.0001	1.0015	0.9966	0.9983	0.9991	1.0081	1.0036	1.0036
7-8	0.9974	0.9969	1.0020	0.9987	0.9965	1.0026	1.0073	1.0050	1.0050
6-7	0.9911	0.9944	0.9982	1.0081	1.0151	1.0121	1.0109	1.0115	1.0115
5-6	1.0012	1.0056	1.0167	1.0105	1.0128	1.0270	1.0130	1.0200	1.0200
4-5	1.0394	1.0270	1.0280	1.0301	1.0208	1.0297	1.0282	1.0290	1.0290
3-4	1.0719	1.0662	1.0514	1.0676	1.0711	1.0635	1.0501	1.0568	1.0568
2-3	1.1575	1.1276	1.1621	1.1639	1.1682	1.1363	1.1481	1.1422	1.1422
1-2	1.3865	1.3439	1.4206	1.4337	1.4381	1.4256	1.3977	1.4117	1.4117

INDEMNITY	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	2 Yr. Avg. LDF	Selected Paid LDF
19-20	1.0127	1.0113	1.0073	1.0066	1.0061	1.0062	1.0069	1.0066	1.0066
18-19	1.0114	1.0087	1.0103	1.0079	1.0070	1.0071	1.0073	1.0072	1.0072
17-18	1.0117	1.0069	1.0073	1.0075	1.0069	1.0088	1.0058	1.0073	1.0073
16-17	1.0142	1.0111	1.0102	1.0082	1.0083	1.0076	1.0071	1.0074	1.0074
15-16	1.0138	1.0119	1.0123	1.0128	1.0078	1.0083	1.0073	1.0078	1.0078
14-15	1.0167	1.0116	1.0117	1.0101	1.0096	1.0077	1.0081	1.0079	1.0079
13-14	1.0165	1.0139	1.0113	1.0101	1.0100	1.0113	1.0102	1.0108	1.0108
12-13	1.0170	1.0130	1.0125	1.0135	1.0104	1.0124	1.0122	1.0123	1.0123
11-12	1.0171	1.0146	1.0154	1.0139	1.0127	1.0151	1.0159	1.0155	1.0155
10-11	1.0198	1.0173	1.0168	1.0156	1.0172	1.0159	1.0177	1.0168	1.0168
9-10	1.0277	1.0201	1.0199	1.0216	1.0209	1.0179	1.0160	1.0170	1.0170
8-9	1.0300	1.0242	1.0286	1.0232	1.0235	1.0227	1.0196	1.0212	1.0212
7-8	1.0395	1.0368	1.0283	1.0287	1.0291	1.0276	1.0265	1.0271	1.0271
6-7	1.0623	1.0423	1.0415	1.0409	1.0369	1.0354	1.0373	1.0364	1.0364
5-6	1.0835	1.0610	1.0633	1.0540	1.0601	1.0586	1.0563	1.0575	1.0575
4-5	1.1271	1.0952	1.0933	1.0930	1.0999	1.1059	1.1064	1.1062	1.1062
3-4	1.1838	1.1639	1.1714	1.1937	1.1907	1.1763	1.1737	1.1750	1.1750
2-3	1.3740	1.3445	1.3740	1.3892	1.3803	1.3736	1.3867	1.3802	1.3802
1-2	1.7745	1.7821	1.7952	1.8299	1.8587	1.8246	1.8117	1.8182	1.8182

INDEMNITY	Pd-Inc. LDF 98-99	Pd-Inc. LDF 99-00	Pd-Inc. LDF 00-01	Pd-Inc. LDF 01-02	Pd-Inc. LDF 02-03	Pd-Inc. LDF 03-04	Pd-Inc. LDF 04-05	2 Yr. Avg. Pd-Inc. LDF	Selected Pd-Inc. LDF
19-20	1.0976	1.0967	1.0723	1.0714	1.0566	1.0587	1.0596	1.0592	1.0592
18-19	1.1062	1.0803	1.0796	1.0669	1.0675	1.0637	1.0654	1.0646	1.0646
17-18	1.0945	1.0886	1.0710	1.0746	1.0739	1.0702	1.0541	1.0622	1.0622
16-17	1.1076	1.0851	1.0835	1.0790	1.0793	1.0589	1.0631	1.0610	1.0610
15-16	1.0980	1.0957	1.0857	1.0881	1.0708	1.0667	1.0642	1.0655	1.0655
14-15	1.1126	1.1012	1.0975	1.0812	1.0793	1.0687	1.0731	1.0709	1.0709
13-14	1.1240	1.1157	1.0906	1.0877	1.0796	1.0808	1.0946	1.0877	1.0877
12-13	1.1380	1.1028	1.0987	1.0906	1.0881	1.1020	1.1077	1.1049	1.1049
11-12	1.1239	1.1178	1.1007	1.1025	1.1119	1.1173	1.1228	1.1201	1.1201
10-11	1.1376	1.1226	1.1182	1.1199	1.1356	1.1354	1.1256	1.1305	1.1305
9-10	1.1520	1.1430	1.1396	1.1530	1.1550	1.1380	1.1154	1.1267	1.1267
8-9	1.1784	1.1713	1.1909	1.1750	1.1703	1.1335	1.1165	1.1250	1.1250
7-8	1.2149	1.2328	1.2103	1.1990	1.1650	1.1370	1.1041	1.1206	1.1206
6-7	1.3123	1.2583	1.2456	1.2147	1.1777	1.1343	1.1452	1.1398	1.1398
5-6	1.3689	1.3231	1.2870	1.2181	1.1883	1.1988	1.1800	1.1894	1.1894
4-5	1.4835	1.3857	1.3287	1.2768	1.2877	1.2877	1.2808	1.2843	1.2843
3-4	1.5954	1.5036	1.4641	1.4973	1.4865	1.4648	1.4064	1.4356	1.4356
2-3	1.9373	1.8716	1.9277	1.9139	1.9012	1.8396	1.8418	1.8407	1.8407
1-2	2.9478	2.9517	2.9593	2.9712	3.0147	2.9273	2.7869	2.8571	2.8571

INDEMNITY	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0062
19-20	1.0066	1.0592	1.0013
18-19	1.0072	1.0646	1.0012
17-18	1.0073	1.0622	1.0011
16-17	1.0074	1.0610	1.0010
15-16	1.0078	1.0655	1.0008
14-15	1.0079	1.0709	1.0002
13-14	1.0108	1.0877	1.0012
12-13	1.0123	1.1049	1.0018
11-12	1.0155	1.1201	1.0004
10-11	1.0168	1.1305	1.0022
9-10	1.0170	1.1267	0.9986
8-9	1.0212	1.1250	1.0036
7-8	1.0271	1.1206	1.0050
6-7	1.0364	1.1398	1.0115
5-6	1.0575	1.1894	1.0200
4-5	1.1062	1.2843	1.0290
3-4	1.1750	1.4356	1.0568
2-3	1.3802	1.8407	1.1422
1-2	1.8182	2.8571	1.4117

INDEMNITY	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond		1.0062	1.0062
19-20	1986	1.0013	1.0592
18-19	1987	1.0012	1.0072
17-18	1988	1.0011	1.0073
16-17	1989	1.0010	1.0074
15-16	1990	1.0008	1.0078
14-15	1991	1.0002	1.0079
13-14	1992	1.0012	1.0108
12-13	1993	1.0018	1.0123
11-12	1994	1.0004	1.0155
10-11	1995	1.0022	1.0168
9-10	1996	0.9986	1.0170
8-9	1997	1.0036	1.0212
7-8	1998	1.0050	1.0271
6-7	1999	1.0115	1.0364
5-6	2000	1.0200	1.0575
4-5	2001	1.0290	1.1062
3-4	2002	1.0568	1.1750
2-3	2003	1.1422	1.3802
1-2	2004	1.4117	1.8182

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond		1.0062	1.0062
19-20	1986	1.0075	1.0658
18-19	1987	1.0087	1.0734
17-18	1988	1.0098	1.0813
16-17	1989	1.0108	1.0893
15-16	1990	1.0116	1.0978
14-15	1991	1.0118	1.1064
13-14	1992	1.0131	1.1184
12-13	1993	1.0149	1.1322
11-12	1994	1.0153	1.1497
10-11	1995	1.0175	1.1690
9-10	1996	1.0161	1.1889
8-9	1997	1.0198	1.2141
7-8	1998	1.0249	1.2470
6-7	1999	1.0366	1.2924
5-6	2000	1.0574	1.3667
4-5	2001	1.0880	1.5118
3-4	2002	1.1498	1.7764
2-3	2003	1.3133	2.4518
1-2	2004	1.8541	4.4579

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond			
19-20	1986	0.9943	1.0000
18-19	1987	0.9943	1.0000
17-18	1988	0.9943	1.0000
16-17	1989	0.9943	1.0000
15-16	1990	0.9943	1.0000
14-15	1991	0.9943	1.0000
13-14	1992	0.9946	1.0000
12-13	1993	0.9987	1.0000
11-12	1994	1.0000	1.0000
10-11	1995	1.0000	1.0000
9-10	1996	1.0000	1.0000
8-9	1997	1.0000	1.0000
7-8	1998	1.0000	1.0000
6-7	1999	1.0000	1.0000
5-6	2000	1.0000	1.0000
4-5	2001	1.0000	1.0000
3-4	2002	1.0000	1.0000
2-3	2003	1.0000	1.0000
1-2	2004	1.0000	1.0000

INDEMNITY		Policy	Incurred	Paid
	Year	Base	to 20th	Base
Beyond				
19-20	1986	586953712	554940071	
18-19	1987	701485343	669297997	
17-18	1988	786090311	744680653	
16-17	1989	917118702	868059577	
15-16	1990	968249811	909645559	
14-15	1991	872396143	805085995	
13-14	1992	784189300	716554835	
12-13	1993	684679940	619474361	
11-12	1994	627109282	566985986	
10-11	1995	532422231	484962886	
9-10	1996	464583627	424249907	
8-9	1997	467266528	434415765	
7-8	1998	493537610	447047810	
6-7	1999	598592655	535827552	
5-6	2000	643087374	555509887	
4-5	2001	591893357	493958510	
3-4	2002	551962910	415567683	
2-3	2003	454258086	295304588	
1-2	2004	355899396	171098318	

INDEMNITY		Proj Ult	Proj Ult	Proj Ult
	Policy	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond				
19-20	1986	591405497	591355865	591455128
18-19	1987	713006368	707588265	718424470
17-18	1988	799508593	793793996	805223190
16-17	1989	936300441	927023584	945577297
15-16	1990	989045202	979481509	998608895
14-15	1991	886718781	882690417	890747145
13-14	1992	797928554	794462180	801394927
12-13	1993	698125272	694881671	701368872
11-12	1994	644283921	636704054	651863788
10-11	1995	554330617	541739620	566921614
9-10	1996	488227069	472063423	504390714
8-9	1997	501971293	476518405	527424180
7-8	1998	531647658	505826696	557468619
6-7	1999	656502337	620501146	692503528
5-6	2000	719607976	680000589	759215363
4-5	2001	695373224	643979972	746766475
3-4	2002	686430693	634646954	738214432
2-3	2003	660302467	596577144	724027789
1-2	2004	711306131	659873070	762739192

INDEMNITY		Adjusted	Adjusted	Adjusted
	Policy	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond				
19-20	1986	588034486	587985137	588083834
18-19	1987	708942232	703555012	714329451
17-18	1988	794951394	789269370	800633418
16-17	1989	930963528	921739550	940187506
15-16	1990	983407644	973898464	992916824
14-15	1991	881664484	877659082	885669886
13-14	1992	793619740	790172084	797067394
12-13	1993	697217709	693978325	700457092
11-12	1994	644283921	636704054	651863788
10-11	1995	554330617	541739620	566921614
9-10	1996	488227069	472063423	504390714
8-9	1997	501971293	476518405	527424180
7-8	1998	531647658	505826696	557468619
6-7	1999	656502337	620501146	692503528
5-6	2000	719607976	680000589	759215363
4-5	2001	695373224	643979972	746766475
3-4	2002	686430693	634646954	738214432
2-3	2003	660302467	596577144	724027789
1-2	2004	711306131	659873070	762739192

INDEMNITY		Loss	Loss	Loss
Policy	Ratio	Ratio	Ratio	
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	
1986	0.6019	0.6019	0.6020	
1987	0.6548	0.6499	0.6598	
1988	0.6681	0.6634	0.6729	
1989	0.7945	0.7866	0.8023	
1990	0.8093	0.8015	0.8172	
1991	0.7949	0.7913	0.7985	
1992	0.7391	0.7358	0.7423	
1993	0.7042	0.7009	0.7075	
1994	0.6791	0.6711	0.6871	
1995	0.6108	0.5969	0.6247	
1996	0.5008	0.4843	0.5174	
1997	0.5112	0.4853	0.5371	
1998	0.4986	0.4744	0.5229	
1999	0.5423	0.5126	0.5721	
2000	0.5676	0.5364	0.5989	
2001	0.5349	0.4954	0.5745	
2002	0.5276	0.4878	0.5674	
2003	0.4892	0.4420	0.5364	
2004	0.5160	0.4787	0.5533	

INDEMNITY FREQUENCY		Claim	Normalized	Trend Factor	Selected Ann	Trend Period	Trend	Combined
Policy	Frequency	Frequency	Frequency	to 1/1/04	Trend Factor	# Years	1/1/04-4/1/07	Trend Factor
					-6.1%	1		
					-6.1%	1		
					-6.1%	1.25		
1993	37.43	1.0000						
1994	33.46	0.8939						
1995	29.80	0.7961						
1996	27.12	0.7245						
1997	25.67	0.6858						
1998	23.92	0.6390						
1999	22.64	0.6048						
2000	21.23	0.5671						
2001	19.62	0.5241						
2002	18.74	0.5006	0.8817				0.8150	0.7186
2003	17.30	0.4621	0.9390				0.8150	0.7653
2004	16.51	0.4410	1.0000				0.8150	0.8150

INDEMNITY SEVERITY RATIOS		Severity	Severity	Severity
Policy	Ratio	Ratio	Ratio	
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	
1993	0.7042	0.7009	0.7075	
1994	0.7597	0.7508	0.7687	
1995	0.7672	0.7498	0.7847	
1996	0.6912	0.6685	0.7141	
1997	0.7454	0.7076	0.7832	
1998	0.7803	0.7424	0.8183	
1999	0.8967	0.8476	0.9459	
2000	1.0009	0.9459	1.0561	
2001	1.0206	0.9452	1.0962	
2002	1.0539	0.9744	1.1334	
2003	1.0586	0.9565	1.1608	
2004	1.1701	1.0855	1.2546	



INDEMNITY	Severity	Severity	Severity	
Linear	Ratio	Ratio	Ratio	
<b>FITTED</b>	(Avg Pd & Inc)	(Incur)	(Pd-20)	
Policy				
Year				
4 Point	2001	1.0078	0.9300	1.0859
	2002	1.0531	0.9703	1.1361
	2003	1.0985	1.0106	1.1864
	2004	1.1438	1.0509	1.2366
5 Point	2000	0.9855	0.9234	1.0479
	2001	1.0232	0.9525	1.0941
	2002	1.0608	0.9815	1.1402
	2003	1.0985	1.0106	1.1864
	2004	1.1361	1.0396	1.2325
6 Point	1999	0.9211	0.8699	0.9725
	2000	0.9660	0.9056	1.0266
	2001	1.0110	0.9413	1.0808
	2002	1.0559	0.9770	1.1349
	2003	1.1009	1.0128	1.1890
	2004	1.1459	1.0485	1.2432
7 Point	1998	0.8316	0.7915	0.8719
	1999	0.8869	0.8371	0.9368
	2000	0.9421	0.8827	1.0016
	2001	0.9973	0.9282	1.0665
	2002	1.0525	0.9738	1.1313
	2003	1.1077	1.0193	1.1962
	2004	1.1630	1.0649	1.2610
8 Point	1997	0.7635	0.7300	0.7971
	1998	0.8213	0.7787	0.8640
	1999	0.8791	0.8275	0.9308
	2000	0.9369	0.8763	0.9976
	2001	0.9947	0.9250	1.0645
	2002	1.0525	0.9738	1.1313
	2003	1.1103	1.0225	1.1982
	2004	1.1681	1.0713	1.2650
9 Point	1996	0.7002	0.6764	0.7242
	1997	0.7590	0.7260	0.7921
	1998	0.8178	0.7756	0.8600
	1999	0.8765	0.8252	0.9279
	2000	0.9353	0.8748	0.9958
	2001	0.9941	0.9244	1.0638
	2002	1.0528	0.9741	1.1317
	2003	1.1116	1.0237	1.1996
	2004	1.1704	1.0733	1.2675
10 Point	1995	0.6849	0.6693	0.7006
	1996	0.7368	0.7122	0.7615
	1997	0.7887	0.7551	0.8224
	1998	0.8406	0.7980	0.8834
	1999	0.8925	0.8409	0.9443
	2000	0.9444	0.8838	1.0052
	2001	0.9964	0.9267	1.0661
	2002	1.0483	0.9696	1.1270
	2003	1.1002	1.0125	1.1879
	2004	1.1521	1.0554	1.2488

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
<b>TRENDED</b>		(Avg Pd & Inc)	(Incur)	(Pd-20)
4 Point	Fitted	1.2911	1.1818	1.4000
5 Point	Fitted	1.2584	1.1340	1.3826
6 Point	Fitted	1.2920	1.1646	1.4191
7 Point	Fitted	1.3424	1.2129	1.4718
8 Point	Fitted	1.3560	1.2297	1.4823
9 Point	Fitted	1.3614	1.2345	1.4883
10 Point	Fitted	1.3208	1.1948	1.4468

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
<b>Severity Trend Factor</b>		(Avg Pd & Inc)	(Incur)	(Pd-20)
4 Point	2002	1.2259	1.2181	1.2323
	2003	1.1753	1.1695	1.1800
	2004	1.1288	1.1246	1.1321
5 Point	2002	1.1863	1.1554	1.2125
	2003	1.1456	1.1222	1.1654
	2004	1.1077	1.0908	1.1217
6 Point	2002	1.2235	1.1920	1.2504
	2003	1.1735	1.1499	1.1935
	2004	1.1275	1.1107	1.1415
7 Point	2002	1.2754	1.2456	1.3010
	2003	1.2119	1.1899	1.2304
	2004	1.1543	1.1390	1.1672
8 Point	2002	1.2883	1.2629	1.3102
	2003	1.2213	1.2026	1.2371
	2004	1.1608	1.1479	1.1717
9 Point	2002	1.2931	1.2674	1.3151
	2003	1.2247	1.2059	1.2406
	2004	1.1632	1.1502	1.1742
10 Point	2002	1.2600	1.2323	1.2838
	2003	1.2005	1.1801	1.2179
	2004	1.1464	1.1321	1.1585

INDEMNITY Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	1.0096	0.9318	1.0876
	2002	1.0523	0.9695	1.1352
	2003	1.0969	1.0087	1.1849
	2004	1.1433	1.0495	1.2368
5 Point	2000	0.9879	0.9254	1.0504
	2001	1.0229	0.9524	1.0935
	2002	1.0593	0.9801	1.1383
	2003	1.0969	1.0087	1.1849
	2004	1.1358	1.0381	1.2335
6 Point	1999	0.9235	0.8718	0.9755
	2000	0.9648	0.9048	1.0249
	2001	1.0080	0.9391	1.0768
	2002	1.0530	0.9746	1.1313
	2003	1.1001	1.0115	1.1886
	2004	1.1493	1.0498	1.2488
7 Point	1998	0.8342	0.7932	0.8756
	1999	0.8833	0.8342	0.9324
	2000	0.9352	0.8773	0.9930
	2001	0.9902	0.9226	1.0575
	2002	1.0483	0.9703	1.1262
	2003	1.1100	1.0205	1.1994
	2004	1.1752	1.0732	1.2773
8 Point	1997	0.7699	0.7344	0.8057
	1998	0.8190	0.7765	0.8615
	1999	0.8711	0.8210	0.9212
	2000	0.9266	0.8680	0.9850
	2001	0.9856	0.9178	1.0532
	2002	1.0483	0.9703	1.1262
	2003	1.1151	1.0259	1.2042
	2004	1.1861	1.0847	1.2876
9 Point	1996	0.7113	0.6846	0.7384
	1997	0.7590	0.7257	0.7923
	1998	0.8098	0.7693	0.8503
	1999	0.8640	0.8154	0.9124
	2000	0.9218	0.8643	0.9791
	2001	0.9836	0.9162	1.0507
	2002	1.0494	0.9712	1.1275
	2003	1.1197	1.0294	1.2100
10 Point	1995	0.6998	0.6800	0.7200
	1996	0.7410	0.7150	0.7671
	1997	0.7846	0.7518	0.8173
	1998	0.8307	0.7904	0.8708
	1999	0.8796	0.8310	0.9278
	2000	0.9313	0.8738	0.9886
	2001	0.9861	0.9187	1.0532
	2002	1.0441	0.9659	1.1222
2003	1.1055	1.0156	1.1956	
2004	1.1705	1.0678	1.2739	

INDEMNITY		Severity	Severity	Severity
Expon'l		Ratio	Ratio	Ratio
<b>TRENDED</b>		(Avg Pd & Inc)	(Incur)	(Pd-20)
4 Point	Fitted	1.3082	1.1939	1.4218
5 Point	Fitted	1.2722	1.1396	1.4055
6 Point	Fitted	1.3248	1.1846	1.4663
7 Point	Fitted	1.4149	1.2643	1.5671
8 Point	Fitted	1.4496	1.3000	1.6008
9 Point	Fitted	1.4747	1.3187	1.6331
10 Point	Fitted	1.4094	1.2567	1.5653

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Expon'l		Factor	Factor	Factor
<b>Severity Trend Factor</b>		(Avg Pd & Inc)	(Incur)	(Pd-20)
4 Point	2002	1.2431	1.2315	1.2525
	2003	1.1927	1.1836	1.1999
	2004	1.1442	1.1376	1.1495
5 Point	2002	1.2010	1.1627	1.2348
	2003	1.1599	1.1298	1.1862
	2004	1.1201	1.0978	1.1395
6 Point	2002	1.2581	1.2155	1.2961
	2003	1.2043	1.1711	1.2336
	2004	1.1528	1.1284	1.1742
7 Point	2002	1.3496	1.3029	1.3915
	2003	1.2747	1.2389	1.3066
	2004	1.2039	1.1780	1.2270
8 Point	2002	1.3828	1.3398	1.4214
	2003	1.3000	1.2672	1.3293
	2004	1.2222	1.1985	1.2432
9 Point	2002	1.4053	1.3579	1.4484
	2003	1.3171	1.2810	1.3497
	2004	1.2345	1.2085	1.2577
10 Point	2002	1.3499	1.3011	1.3949
	2003	1.2749	1.2375	1.3092
	2004	1.2041	1.1769	1.2288

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2002	0.8809	0.8753	0.8855
	2003	0.8995	0.8950	0.9031
	2004	0.9200	0.9165	0.9227
5 Point	2002	0.8525	0.8303	0.8713
	2003	0.8767	0.8588	0.8919
	2004	0.9028	0.8890	0.9142
6 Point	2002	0.8792	0.8566	0.8985
	2003	0.8981	0.8800	0.9134
	2004	0.9189	0.9052	0.9303
7 Point	2002	0.9165	0.8951	0.9349
	2003	0.9275	0.9106	0.9416
	2004	0.9408	0.9283	0.9513
8 Point	2002	0.9258	0.9075	0.9415
	2003	0.9347	0.9203	0.9468
	2004	0.9461	0.9355	0.9549
9 Point	2002	0.9292	0.9108	0.9450
	2003	0.9373	0.9229	0.9494
	2004	0.9480	0.9374	0.9570
10 Point	2002	0.9054	0.8855	0.9225
	2003	0.9187	0.9031	0.9321
	2004	0.9343	0.9227	0.9442
INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2002	0.8933	0.8850	0.9000
	2003	0.9128	0.9058	0.9183
	2004	0.9325	0.9271	0.9368
5 Point	2002	0.8630	0.8355	0.8873
	2003	0.8877	0.8646	0.9078
	2004	0.9129	0.8947	0.9287
6 Point	2002	0.9041	0.8735	0.9314
	2003	0.9217	0.8962	0.9441
	2004	0.9395	0.9196	0.9570
7 Point	2002	0.9698	0.9363	0.9999
	2003	0.9755	0.9481	0.9999
	2004	0.9812	0.9601	1.0000
8 Point	2002	0.9937	0.9628	1.0214
	2003	0.9949	0.9698	1.0173
	2004	0.9961	0.9768	1.0132
9 Point	2002	1.0098	0.9758	1.0408
	2003	1.0080	0.9803	1.0329
	2004	1.0061	0.9849	1.0250
10 Point	2002	0.9700	0.9350	1.0024
	2003	0.9757	0.9471	1.0019
	2004	0.9813	0.9592	1.0015

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2002	0.4648	0.4270	0.5024
	2003	0.4400	0.3956	0.4844
	2004	0.4747	0.4387	0.5105
	3 Yr Ave	0.4598	0.4204	0.4991
5 Point	2002	0.4498	0.4050	0.4944
	2003	0.4289	0.3796	0.4784
	2004	0.4658	0.4256	0.5058
	3 Yr Ave	0.4482	0.4034	0.4929
6 Point	2002	0.4639	0.4178	0.5098
	2003	0.4394	0.3890	0.4899
	2004	0.4742	0.4333	0.5147
	3 Yr Ave	0.4592	0.4134	0.5048
7 Point	2002	0.4835	0.4366	0.5305
	2003	0.4537	0.4025	0.5051
	2004	0.4855	0.4444	0.5264
	3 Yr Ave	0.4742	0.4278	0.5207
8 Point	2002	0.4885	0.4427	0.5342
	2003	0.4573	0.4068	0.5079
	2004	0.4882	0.4478	0.5283
	3 Yr Ave	0.4780	0.4324	0.5235
9 Point	2002	0.4902	0.4443	0.5362
	2003	0.4585	0.4079	0.5093
	2004	0.4892	0.4487	0.5295
	3 Yr Ave	0.4793	0.4336	0.5250
10 Point	2002	0.4777	0.4319	0.5234
	2003	0.4494	0.3992	0.5000
	2004	0.4821	0.4417	0.5224
	3 Yr Ave	0.4697	0.4243	0.5153

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2002	0.4713	0.4317	0.5107
	2003	0.4465	0.4004	0.4926
	2004	0.4812	0.4438	0.5183
	3 Yr Ave	0.4663	0.4253	0.5072
5 Point	2002	0.4553	0.4076	0.5035
	2003	0.4343	0.3822	0.4869
	2004	0.4711	0.4283	0.5138
	3 Yr Ave	0.4536	0.4060	0.5014
6 Point	2002	0.4770	0.4261	0.5285
	2003	0.4509	0.3961	0.5064
	2004	0.4848	0.4402	0.5295
	3 Yr Ave	0.4709	0.4208	0.5215
7 Point	2002	0.5117	0.4567	0.5673
	2003	0.4772	0.4191	0.5363
	2004	0.5063	0.4596	0.5533
	3 Yr Ave	0.4984	0.4451	0.5523
8 Point	2002	0.5243	0.4697	0.5795
	2003	0.4867	0.4287	0.5457
	2004	0.5140	0.4676	0.5606
	3 Yr Ave	0.5083	0.4553	0.5619
9 Point	2002	0.5328	0.4760	0.5905
	2003	0.4931	0.4333	0.5540
	2004	0.5191	0.4715	0.5671
	3 Yr Ave	0.5150	0.4603	0.5705
10 Point	2002	0.5118	0.4561	0.5688
	2003	0.4773	0.4186	0.5374
	2004	0.5064	0.4592	0.5541
	3 Yr Ave	0.4985	0.4446	0.5534

MEDICAL	Inc. LDF 98-99	Inc. LDF 99-00	Inc. LDF 00-01	Inc. LDF 01-02	Inc. LDF 02-03	Inc. LDF 03-04	Inc. LDF 04-05	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0473	1.0844	1.0878	1.1246	1.0804	0.9969	1.0560	1.0265	1.0742
19-20	1.0157	1.0324	1.0177	1.0181	1.0096	1.0159	1.0190	1.0175	1.0175
18-19	1.0123	0.9999	1.0071	1.0143	1.0185	1.0141	1.0185	1.0163	1.0163
17-18	1.0045	1.0149	1.0155	1.0128	1.0154	1.0094	1.0193	1.0144	1.0144
16-17	1.0356	1.0153	1.0195	1.0109	1.0282	1.0111	1.0089	1.0100	1.0100
15-16	1.0078	1.0176	1.0120	1.0168	1.0180	1.0136	1.0155	1.0146	1.0146
14-15	1.0002	1.0057	0.9992	1.0084	1.0126	1.0109	1.0115	1.0112	1.0112
13-14	1.0114	0.9998	1.0105	1.0110	1.0125	1.0087	1.0177	1.0132	1.0132
12-13	1.0221	1.0089	1.0261	1.0128	1.0136	1.0076	1.0157	1.0117	1.0117
11-12	1.0017	1.0076	1.0136	1.0084	1.0172	1.0176	1.0150	1.0163	1.0163
10-11	1.0054	1.0139	1.0120	1.0154	1.0090	1.0160	1.0126	1.0143	1.0143
9-10	1.0109	1.0059	1.0155	1.0073	1.0103	1.0254	1.0157	1.0206	1.0206
8-9	1.0041	1.0127	1.0315	1.0111	1.0173	1.0221	1.0183	1.0202	1.0202
7-8	1.0103	1.0142	1.0198	1.0111	1.0101	1.0212	1.0217	1.0215	1.0215
6-7	0.9998	0.9994	1.0190	1.0218	1.0258	1.0106	1.0194	1.0150	1.0150
5-6	1.0041	1.0114	1.0214	1.0163	1.0043	1.0301	1.0253	1.0277	1.0277
4-5	1.0079	1.0133	1.0296	1.0130	1.0137	1.0306	1.0311	1.0309	1.0309
3-4	1.0106	1.0200	1.0247	1.0041	1.0192	1.0309	1.0189	1.0249	1.0249
2-3	1.0289	1.0473	1.0660	1.0554	1.0363	1.0502	1.0436	1.0469	1.0469
1-2	1.1133	1.0989	1.1438	1.1262	1.1152	1.1134	1.1080	1.1107	1.1107

MEDICAL	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	2 Yr. Avg. LDF	Selected Paid LDF
19-20	1.0191	1.0207	1.0180	1.0121	1.0121	1.0128	1.0118	1.0123	1.0123
18-19	1.0166	1.0173	1.0159	1.0129	1.0120	1.0142	1.0130	1.0136	1.0136
17-18	1.0159	1.0112	1.0171	1.0125	1.0154	1.0113	1.0109	1.0111	1.0111
16-17	1.0187	1.0144	1.0135	1.0154	1.0131	1.0107	1.0108	1.0108	1.0108
15-16	1.0145	1.0132	1.0164	1.0125	1.0109	1.0115	1.0141	1.0128	1.0128
14-15	1.0175	1.0154	1.0124	1.0140	1.0188	1.0129	1.0114	1.0122	1.0122
13-14	1.0181	1.0123	1.0117	1.0133	1.0116	1.0133	1.0130	1.0132	1.0132
12-13	1.0143	1.0135	1.0132	1.0124	1.0128	1.0134	1.0147	1.0141	1.0141
11-12	1.0155	1.0144	1.0130	1.0135	1.0131	1.0144	1.0141	1.0143	1.0143
10-11	1.0155	1.0163	1.0152	1.0123	1.0153	1.0123	1.0167	1.0145	1.0145
9-10	1.0172	1.0179	1.0125	1.0160	1.0145	1.0160	1.0161	1.0161	1.0161
8-9	1.0200	1.0147	1.0169	1.0156	1.0159	1.0149	1.0151	1.0150	1.0150
7-8	1.0184	1.0190	1.0135	1.0182	1.0174	1.0172	1.0171	1.0172	1.0172
6-7	1.0249	1.0194	1.0204	1.0202	1.0210	1.0183	1.0242	1.0213	1.0213
5-6	1.0285	1.0260	1.0231	1.0214	1.0220	1.0253	1.0337	1.0295	1.0295
4-5	1.0334	1.0325	1.0302	1.0266	1.0335	1.0386	1.0419	1.0403	1.0403
3-4	1.0570	1.0459	1.0498	1.0494	1.0481	1.0587	1.0530	1.0559	1.0559
2-3	1.0898	1.0905	1.1056	1.1054	1.0964	1.0972	1.0926	1.0949	1.0949
1-2	1.2691	1.2986	1.3018	1.2905	1.2702	1.2777	1.2610	1.2694	1.2694

MEDICAL	Pd-Inc. LDF 98-99	Pd-Inc. LDF 99-00	Pd-Inc. LDF 00-01	Pd-Inc. LDF 01-02	Pd-Inc. LDF 02-03	Pd-Inc. LDF 03-04	Pd-Inc. LDF 04-05	2 Yr. Avg. LDF	Selected LDF
19-20	1.1874	1.1412	1.1259	1.1327	1.1017	1.1375	1.1807	1.1591	1.1591
18-19	1.1212	1.1234	1.1278	1.1090	1.1262	1.1751	1.1161	1.1456	1.1456
17-18	1.1411	1.1335	1.1094	1.1234	1.1709	1.1083	1.1244	1.1164	1.1164
16-17	1.1409	1.1074	1.1214	1.1671	1.1131	1.1149	1.0909	1.1029	1.1029
15-16	1.1060	1.1128	1.1649	1.0959	1.1151	1.0937	1.1093	1.1015	1.1015
14-15	1.1123	1.1694	1.0856	1.1093	1.1031	1.1065	1.0832	1.0949	1.0949
13-14	1.1834	1.1006	1.1110	1.1043	1.1075	1.0851	1.1088	1.0970	1.0970
12-13	1.1164	1.1138	1.1018	1.1098	1.0883	1.1042	1.1214	1.1128	1.1128
11-12	1.1208	1.0896	1.1043	1.0868	1.1143	1.1201	1.1050	1.1126	1.1126
10-11	1.0994	1.1072	1.0949	1.1107	1.1152	1.1021	1.1164	1.1093	1.1093
9-10	1.1098	1.1010	1.1053	1.1225	1.1004	1.1202	1.1232	1.1217	1.1217
8-9	1.1158	1.1040	1.1273	1.1073	1.1078	1.1223	1.1429	1.1326	1.1326
7-8	1.1093	1.1137	1.1071	1.1109	1.1241	1.1416	1.1268	1.1342	1.1342
6-7	1.1260	1.1067	1.1188	1.1403	1.1399	1.1232	1.1751	1.1492	1.1492
5-6	1.1394	1.1260	1.1387	1.1366	1.1353	1.1819	1.1926	1.1873	1.1873
4-5	1.1503	1.1507	1.1855	1.1661	1.2031	1.2081	1.2101	1.2091	1.2091
3-4	1.1997	1.2033	1.2135	1.2457	1.2266	1.2426	1.1833	1.2130	1.2130
2-3	1.2856	1.2912	1.3691	1.3356	1.3194	1.2741	1.2563	1.2652	1.2652
1-2	1.5643	1.6661	1.6454	1.6408	1.5454	1.5381	1.5183	1.5282	1.5282



MEDICAL	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0742
19-20	1.0123	1.1591	1.0175
18-19	1.0136	1.1456	1.0163
17-18	1.0111	1.1164	1.0144
16-17	1.0108	1.1029	1.0100
15-16	1.0128	1.1015	1.0146
14-15	1.0122	1.0949	1.0112
13-14	1.0132	1.0970	1.0132
12-13	1.0141	1.1128	1.0117
11-12	1.0143	1.1126	1.0163
10-11	1.0145	1.1093	1.0143
9-10	1.0161	1.1217	1.0206
8-9	1.0150	1.1326	1.0202
7-8	1.0172	1.1342	1.0215
6-7	1.0213	1.1492	1.0150
5-6	1.0295	1.1873	1.0277
4-5	1.0403	1.2091	1.0309
3-4	1.0559	1.2130	1.0249
2-3	1.0949	1.2652	1.0469
1-2	1.2694	1.5282	1.1107

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond		1.0742	1.0742
19-20	1986	1.0175	1.1591
18-19	1987	1.0163	1.0136
17-18	1988	1.0144	1.0111
16-17	1989	1.0100	1.0108
15-16	1990	1.0146	1.0128
14-15	1991	1.0112	1.0122
13-14	1992	1.0132	1.0132
12-13	1993	1.0117	1.0141
11-12	1994	1.0163	1.0143
10-11	1995	1.0143	1.0145
9-10	1996	1.0206	1.0161
8-9	1997	1.0202	1.0150
7-8	1998	1.0215	1.0172
6-7	1999	1.0150	1.0213
5-6	2000	1.0277	1.0295
4-5	2001	1.0309	1.0403
3-4	2002	1.0249	1.0559
2-3	2003	1.0469	1.0949
1-2	2004	1.1107	1.2694

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond		1.0742	1.0742
19-20	1986	1.0930	1.2451
18-19	1987	1.1108	1.2620
17-18	1988	1.1268	1.2760
16-17	1989	1.1381	1.2898
15-16	1990	1.1547	1.3063
14-15	1991	1.1676	1.3223
13-14	1992	1.1830	1.3397
12-13	1993	1.1969	1.3586
11-12	1994	1.2164	1.3780
10-11	1995	1.2338	1.3980
9-10	1996	1.2592	1.4205
8-9	1997	1.2846	1.4418
7-8	1998	1.3123	1.4666
6-7	1999	1.3319	1.4979
5-6	2000	1.3688	1.5421
4-5	2001	1.4111	1.6042
3-4	2002	1.4463	1.6939
2-3	2003	1.5141	1.8546
1-2	2004	1.6817	2.3543

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond			
19-20	1986	1.0000	1.0000
18-19	1987	1.0000	1.0000
17-18	1988	1.0000	1.0000
16-17	1989	1.0000	1.0000
15-16	1990	1.0000	1.0000
14-15	1991	1.0000	1.0000
13-14	1992	1.0000	1.0000
12-13	1993	1.0000	1.0000
11-12	1994	1.0000	1.0000
10-11	1995	1.0000	1.0000
9-10	1996	1.0000	1.0000
8-9	1997	1.0000	1.0000
7-8	1998	1.0000	1.0000
6-7	1999	1.0000	1.0000
5-6	2000	1.0000	1.0000
4-5	2001	1.0000	1.0000
3-4	2002	1.0000	1.0000
2-3	2003	1.0000	1.0000
1-2	2004	1.0000	1.0000

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond			
19-20	1986	260003211	235988683
18-19	1987	345233493	310394040
17-18	1988	404432347	374744964
16-17	1989	493717221	451337264
15-16	1990	534388619	498955771
14-15	1991	509156846	465140165
13-14	1992	486583276	440281660
12-13	1993	411313223	377489867
11-12	1994	383383337	349142911
10-11	1995	354956594	321097372
9-10	1996	353782354	314244253
8-9	1997	362738685	327412319
7-8	1998	405335368	353291185
6-7	1999	471392174	408567187
5-6	2000	499133752	429753420
4-5	2001	449287630	399807829
3-4	2002	443628145	385812739
2-3	2003	439197258	364786659
1-2	2004	453126489	318518340

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd20)
Beyond				
19-20	1986	289006510	284183510	293829509
18-19	1987	387601321	383485364	391717278
17-18	1988	466944472	455714369	478174574
16-17	1989	572017186	561899569	582134803
15-16	1990	634422231	617058538	651785924
14-15	1991	604773187	594491533	615054840
13-14	1992	582736678	575628016	589845340
12-13	1993	502579265	492300797	512857733
11-12	1994	473733211	466347491	481118931
10-11	1995	443419786	437945446	448894126
9-10	1996	445933351	445482740	446383961
8-9	1997	469018599	465974115	472063082
7-8	1998	525029228	531921603	518136852
6-7	1999	619920013	627847237	611992789
5-6	2000	672968515	683214280	662722749
4-5	2001	637680747	633989775	641371719
3-4	2002	647573793	641619386	653528199
2-3	2003	670760953	664988568	676533338
1-2	2004	755955273	762022817	749887728

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd20)
Beyond				
19-20	1986	289006510	284183510	293829509
18-19	1987	387601321	383485364	391717278
17-18	1988	466944472	455714369	478174574
16-17	1989	572017186	561899569	582134803
15-16	1990	634422231	617058538	651785924
14-15	1991	604773187	594491533	615054840
13-14	1992	582736678	575628016	589845340
12-13	1993	502579265	492300797	512857733
11-12	1994	473733211	466347491	481118931
10-11	1995	443419786	437945446	448894126
9-10	1996	445933351	445482740	446383961
8-9	1997	469018599	465974115	472063082
7-8	1998	525029228	531921603	518136852
6-7	1999	619920013	627847237	611992789
5-6	2000	672968515	683214280	662722749
4-5	2001	637680747	633989775	641371719
3-4	2002	647573793	641619386	653528199
2-3	2003	670760953	664988568	676533338
1-2	2004	755955273	762022817	749887728

MEDICAL		Loss Ratio	Loss Ratio	Loss Ratio
Policy Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	
1986	0.2958	0.2909	0.3008	
1987	0.3580	0.3542	0.3618	
1988	0.3925	0.3830	0.4019	
1989	0.4882	0.4795	0.4968	
1990	0.5221	0.5078	0.5364	
1991	0.5453	0.5360	0.5545	
1992	0.5427	0.5361	0.5493	
1993	0.5076	0.4972	0.5180	
1994	0.4993	0.4915	0.5071	
1995	0.4886	0.4826	0.4946	
1996	0.4575	0.4570	0.4579	
1997	0.4776	0.4745	0.4807	
1998	0.4924	0.4989	0.4860	
1999	0.5121	0.5187	0.5056	
2000	0.5308	0.5389	0.5227	
2001	0.4905	0.4877	0.4934	
2002	0.4977	0.4931	0.5023	
2003	0.4970	0.4927	0.5012	
2004	0.5484	0.5528	0.5440	

MEDICAL FREQUENCY		Claim Frequency	Normalized Frequency	Trend Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/04-4/1/07	Combined Trend Factor
					-6.1%	1		
					-6.1%	1		
					-6.1%	1.25		
1993	37.43	1.0000						
1994	33.46	0.8939						
1995	29.80	0.7961						
1996	27.12	0.7245						
1997	25.67	0.6858						
1998	23.92	0.6390						
1999	22.64	0.6048						
2000	21.23	0.5671						
2001	19.62	0.5241						
2002	18.74	0.5006	0.8817				0.8150	0.7186
2003	17.30	0.4621	0.9390				0.8150	0.7653
2004	16.51	0.4410	1.0000				0.8150	0.8150

MEDICAL SEVERITY		Severity Ratio	Severity Ratio	Severity Ratio
Policy Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	
1993	0.5076	0.4972	0.5180	
1994	0.5586	0.5498	0.5673	
1995	0.6137	0.6062	0.6213	
1996	0.6315	0.6308	0.6320	
1997	0.6964	0.6919	0.7009	
1998	0.7706	0.7808	0.7606	
1999	0.8467	0.8576	0.8360	
2000	0.9360	0.9503	0.9217	
2001	0.9359	0.9305	0.9414	
2002	0.9942	0.9850	1.0034	
2003	1.0755	1.0662	1.0846	
2004	1.2435	1.2535	1.2336	

MEDICAL Linear <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.9117	0.9013	0.9221
	2002	1.0121	1.0063	1.0179
	2003	1.1125	1.1113	1.1136
	2004	1.2129	1.2163	1.2094
5 Point	2000	0.8861	0.8887	0.8835
	2001	0.9616	0.9629	0.9602
	2002	1.0370	1.0371	1.0369
	2003	1.1125	1.1113	1.1136
	2004	1.1879	1.1855	1.1903
6 Point	1999	0.8295	0.8371	0.8221
	2000	0.8998	0.9051	0.8946
	2001	0.9701	0.9732	0.9672
	2002	1.0405	1.0412	1.0397
	2003	1.1108	1.1093	1.1123
	2004	1.1811	1.1773	1.1848
7 Point	1998	0.7645	0.7745	0.7547
	1999	0.8336	0.8413	0.8261
	2000	0.9027	0.9081	0.8974
	2001	0.9718	0.9748	0.9688
	2002	1.0409	1.0416	1.0401
	2003	1.1100	1.1084	1.1115
	2004	1.1790	1.1752	1.1828
8 Point	1997	0.6958	0.7011	0.6907
	1998	0.7648	0.7692	0.7605
	1999	0.8338	0.8373	0.8304
	2000	0.9028	0.9054	0.9003
	2001	0.9719	0.9735	0.9702
	2002	1.0409	1.0416	1.0401
	2003	1.1099	1.1097	1.1100
	2004	1.1789	1.1778	1.1799
9 Point	1996	0.6286	0.6322	0.6250
	1997	0.6973	0.7004	0.6942
	1998	0.7660	0.7687	0.7633
	1999	0.8347	0.8369	0.8324
	2000	0.9034	0.9052	0.9016
	2001	0.9721	0.9734	0.9707
	2002	1.0408	1.0417	1.0399
	2003	1.1095	1.1099	1.1090
	2004	1.1781	1.1782	1.1781
10 Point	1995	0.5785	0.5785	0.5785
	1996	0.6442	0.6445	0.6440
	1997	0.7100	0.7104	0.7096
	1998	0.7758	0.7764	0.7752
	1999	0.8415	0.8423	0.8408
	2000	0.9073	0.9083	0.9063
	2001	0.9730	0.9742	0.9719
	2002	1.0388	1.0401	1.0375
	2003	1.1046	1.1061	1.1031
	2004	1.1703	1.1720	1.1686

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.5392	1.5576	1.5207
5 Point	Fitted	1.4332	1.4267	1.4396
6 Point	Fitted	1.4096	1.3985	1.4205
7 Point	Fitted	1.4036	1.3923	1.4147
8 Point	Fitted	1.4031	1.3992	1.4070
9 Point	Fitted	1.4014	1.4000	1.4029
10 Point	Fitted	1.3840	1.3863	1.3817

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2002	1.5209	1.5479	1.4940
	2003	1.3836	1.4016	1.3655
	2004	1.2691	1.2806	1.2574
5 Point	2002	1.3820	1.3757	1.3883
	2003	1.2883	1.2838	1.2927
	2004	1.2064	1.2034	1.2094
6 Point	2002	1.3548	1.3431	1.3663
	2003	1.2690	1.2607	1.2772
	2004	1.1935	1.1879	1.1990
7 Point	2002	1.3485	1.3366	1.3602
	2003	1.2645	1.2561	1.2728
	2004	1.1904	1.1847	1.1961
8 Point	2002	1.3481	1.3432	1.3528
	2003	1.2642	1.2608	1.2676
	2004	1.1902	1.1879	1.1925
9 Point	2002	1.3465	1.3440	1.3491
	2003	1.2632	1.2613	1.2650
	2004	1.1895	1.1883	1.1907
10 Point	2002	1.3323	1.3328	1.3318
	2003	1.2530	1.2534	1.2526
	2004	1.1826	1.1829	1.1824

MEDICAL Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.9185	0.9091	0.9279
	2002	1.0081	1.0021	1.0142
	2003	1.1065	1.1045	1.1085
	2004	1.2145	1.2174	1.2115
5 Point	2000	0.8950	0.8980	0.8919
	2001	0.9606	0.9621	0.9589
	2002	1.0310	1.0308	1.0310
	2003	1.1065	1.1045	1.1085
	2004	1.1876	1.1834	1.1918
6 Point	1999	0.8406	0.8483	0.8329
	2000	0.9002	0.9059	0.8945
	2001	0.9641	0.9674	0.9607
	2002	1.0325	1.0331	1.0318
	2003	1.1057	1.1033	1.1081
	2004	1.1842	1.1782	1.1900
7 Point	1998	0.7782	0.7880	0.7686
	1999	0.8351	0.8431	0.8272
	2000	0.8961	0.9020	0.8902
	2001	0.9615	0.9650	0.9580
	2002	1.0318	1.0325	1.0310
	2003	1.1072	1.1046	1.1096
	2004	1.1881	1.1818	1.1942
8 Point	1997	0.7131	0.7176	0.7086
	1998	0.7678	0.7718	0.7638
	1999	0.8266	0.8300	0.8233
	2000	0.8900	0.8926	0.8874
	2001	0.9583	0.9600	0.9565
	2002	1.0318	1.0325	1.0310
	2003	1.1109	1.1104	1.1113
	2004	1.1961	1.1942	1.1979
9 Point	1996	0.6505	0.6532	0.6477
	1997	0.7026	0.7052	0.7000
	1998	0.7589	0.7612	0.7565
	1999	0.8197	0.8218	0.8175
	2000	0.8853	0.8871	0.8835
	2001	0.9563	0.9576	0.9549
	2002	1.0329	1.0338	1.0319
	2003	1.1156	1.1160	1.1152
	2004	1.2050	1.2047	1.2053
10 Point	1995	0.6062	0.6055	0.6068
	1996	0.6541	0.6536	0.6545
	1997	0.7057	0.7055	0.7060
	1998	0.7615	0.7615	0.7614
	1999	0.8217	0.8219	0.8213
	2000	0.8866	0.8872	0.8859
	2001	0.9566	0.9577	0.9555
	2002	1.0322	1.0337	1.0306
	2003	1.1137	1.1158	1.1116
	2004	1.2017	1.2044	1.1990

MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.6437	1.6702	1.6172
5 Point	Fitted	1.4945	1.4809	1.5082
6 Point	Fitted	1.4796	1.4587	1.5006
7 Point	Fitted	1.4940	1.4720	1.5161
8 Point	Fitted	1.5208	1.5128	1.5286
9 Point	Fitted	1.5480	1.5447	1.5512
10 Point	Fitted	1.5386	1.5439	1.5332

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2002	1.6304	1.6668	1.5946
	2003	1.4855	1.5122	1.4590
	2004	1.3534	1.3720	1.3349
5 Point	2002	1.4496	1.4365	1.4628
	2003	1.3506	1.3408	1.3606
	2004	1.2584	1.2514	1.2655
6 Point	2002	1.4331	1.4120	1.4544
	2003	1.3382	1.3222	1.3543
	2004	1.2495	1.2381	1.2610
7 Point	2002	1.4480	1.4257	1.4704
	2003	1.3494	1.3325	1.3663
	2004	1.2575	1.2455	1.2696
8 Point	2002	1.4739	1.4652	1.4826
	2003	1.3689	1.3624	1.3754
	2004	1.2714	1.2668	1.2760
9 Point	2002	1.4987	1.4943	1.5031
	2003	1.3875	1.3842	1.3909
	2004	1.2846	1.2823	1.2870
10 Point	2002	1.4906	1.4935	1.4877
	2003	1.3815	1.3837	1.3793
	2004	1.2803	1.2819	1.2788



MEDICAL Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2002	1.0929	1.1123	1.0736
	2003	1.0589	1.0726	1.0450
	2004	1.0343	1.0437	1.0248
5 Point	2002	0.9931	0.9886	0.9976
	2003	0.9859	0.9825	0.9893
	2004	0.9832	0.9808	0.9857
6 Point	2002	0.9736	0.9652	0.9818
	2003	0.9712	0.9648	0.9774
	2004	0.9727	0.9681	0.9772
7 Point	2002	0.9690	0.9605	0.9774
	2003	0.9677	0.9613	0.9741
	2004	0.9702	0.9655	0.9748
8 Point	2002	0.9687	0.9652	0.9721
	2003	0.9675	0.9649	0.9701
	2004	0.9700	0.9681	0.9719
9 Point	2002	0.9676	0.9658	0.9695
	2003	0.9667	0.9653	0.9681
	2004	0.9694	0.9685	0.9704
10 Point	2002	0.9574	0.9578	0.9570
	2003	0.9589	0.9592	0.9586
	2004	0.9638	0.9641	0.9637
MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2002	1.1716	1.1978	1.1459
	2003	1.1369	1.1573	1.1166
	2004	1.1030	1.1182	1.0879
5 Point	2002	1.0417	1.0323	1.0512
	2003	1.0336	1.0261	1.0413
	2004	1.0256	1.0199	1.0314
6 Point	2002	1.0298	1.0147	1.0451
	2003	1.0241	1.0119	1.0364
	2004	1.0183	1.0091	1.0277
7 Point	2002	1.0405	1.0245	1.0566
	2003	1.0327	1.0198	1.0456
	2004	1.0249	1.0151	1.0347
8 Point	2002	1.0591	1.0529	1.0654
	2003	1.0476	1.0426	1.0526
	2004	1.0362	1.0324	1.0399
9 Point	2002	1.0770	1.0738	1.0801
	2003	1.0619	1.0593	1.0645
	2004	1.0469	1.0451	1.0489
10 Point	2002	1.0711	1.0732	1.0691
	2003	1.0573	1.0589	1.0556
	2004	1.0434	1.0447	1.0422

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2002	0.5439	0.5485	0.5393
	2003	0.5263	0.5285	0.5238
	2004	0.5672	0.5770	0.5575
	3 Yr Ave	0.5458	0.5513	0.5402
5 Point	2002	0.4943	0.4875	0.5011
	2003	0.4900	0.4841	0.4958
	2004	0.5392	0.5422	0.5362
	3 Yr Ave	0.5078	0.5046	0.5110
6 Point	2002	0.4846	0.4759	0.4932
	2003	0.4827	0.4754	0.4899
	2004	0.5334	0.5352	0.5316
	3 Yr Ave	0.5002	0.4955	0.5049
7 Point	2002	0.4823	0.4736	0.4909
	2003	0.4809	0.4736	0.4882
	2004	0.5321	0.5337	0.5303
	3 Yr Ave	0.4984	0.4936	0.5031
8 Point	2002	0.4821	0.4759	0.4883
	2003	0.4808	0.4754	0.4862
	2004	0.5319	0.5352	0.5287
	3 Yr Ave	0.4983	0.4955	0.5011
9 Point	2002	0.4816	0.4762	0.4870
	2003	0.4804	0.4756	0.4852
	2004	0.5316	0.5354	0.5279
	3 Yr Ave	0.4979	0.4957	0.5000
10 Point	2002	0.4765	0.4723	0.4807
	2003	0.4766	0.4726	0.4805
	2004	0.5285	0.5330	0.5243
	3 Yr Ave	0.4939	0.4926	0.4952

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2002	0.5831	0.5906	0.5756
	2003	0.5650	0.5702	0.5596
	2004	0.6049	0.6181	0.5918
	3 Yr Ave	0.5843	0.5930	0.5757
5 Point	2002	0.5185	0.5090	0.5280
	2003	0.5137	0.5056	0.5219
	2004	0.5624	0.5638	0.5611
	3 Yr Ave	0.5315	0.5261	0.5370
6 Point	2002	0.5125	0.5003	0.5250
	2003	0.5090	0.4986	0.5194
	2004	0.5584	0.5578	0.5591
	3 Yr Ave	0.5266	0.5189	0.5345
7 Point	2002	0.5179	0.5052	0.5307
	2003	0.5133	0.5025	0.5241
	2004	0.5621	0.5611	0.5629
	3 Yr Ave	0.5311	0.5229	0.5392
8 Point	2002	0.5271	0.5192	0.5352
	2003	0.5207	0.5137	0.5276
	2004	0.5683	0.5707	0.5657
	3 Yr Ave	0.5387	0.5345	0.5428
9 Point	2002	0.5360	0.5295	0.5425
	2003	0.5278	0.5219	0.5335
	2004	0.5741	0.5777	0.5706
	3 Yr Ave	0.5460	0.5430	0.5489
10 Point	2002	0.5331	0.5292	0.5370
	2003	0.5255	0.5217	0.5291
	2004	0.5722	0.5775	0.5670
	3 Yr Ave	0.5436	0.5428	0.5444

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-20)
<b>Severity</b>				
<b>Ann Trend</b>				
4 Point	Linear	3.9%	3.8%	4.0%
5 Point	Linear	3.3%	2.8%	3.7%
6 Point	Linear	3.9%	3.4%	4.3%
7 Point	Linear	4.7%	4.2%	5.1%
8 Point	Linear	4.9%	4.5%	5.2%
9 Point	Linear	5.0%	4.6%	5.3%
10 Point	Linear	4.4%	4.0%	4.8%
4 Point	Expon'l	4.2%	4.0%	4.4%
5 Point	Expon'l	3.6%	2.9%	4.1%
6 Point	Expon'l	4.5%	3.8%	5.1%
7 Point	Expon'l	5.9%	5.2%	6.5%
8 Point	Expon'l	6.4%	5.7%	6.9%
9 Point	Expon'l	6.7%	6.0%	7.3%
10 Point	Expon'l	5.9%	5.1%	6.5%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-20)
<b>Severity</b>				
<b>Ann Trend</b>				
4 Point	Linear	8.0%	8.3%	7.6%
5 Point	Linear	6.2%	6.1%	6.3%
6 Point	Linear	5.8%	5.6%	5.9%
7 Point	Linear	5.7%	5.5%	5.9%
8 Point	Linear	5.7%	5.6%	5.8%
9 Point	Linear	5.7%	5.7%	5.7%
10 Point	Linear	5.5%	5.5%	5.4%
4 Point	Expon'l	9.8%	10.2%	9.3%
5 Point	Expon'l	7.3%	7.1%	7.5%
6 Point	Expon'l	7.1%	6.8%	7.4%
7 Point	Expon'l	7.3%	7.0%	7.6%
8 Point	Expon'l	7.7%	7.5%	7.8%
9 Point	Expon'l	8.0%	8.0%	8.1%
10 Point	Expon'l	7.9%	7.9%	7.9%

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-2.5%	-2.6%	-2.4%
5 Point	Linear	-3.0%	-3.5%	-2.6%
6 Point	Linear	-2.5%	-2.9%	-2.1%
7 Point	Linear	-1.7%	-2.2%	-1.4%
8 Point	Linear	-1.6%	-1.9%	-1.3%
9 Point	Linear	-1.5%	-1.9%	-1.2%
10 Point	Linear	-2.0%	-2.4%	-1.6%
4 Point	Expon'l	-2.1%	-2.3%	-2.0%
5 Point	Expon'l	-2.8%	-3.4%	-2.3%
6 Point	Expon'l	-1.9%	-2.5%	-1.3%
7 Point	Expon'l	-0.6%	-1.2%	0.0%
8 Point	Expon'l	-0.1%	-0.7%	0.4%
9 Point	Expon'l	0.2%	-0.5%	0.8%
10 Point	Expon'l	-0.6%	-1.3%	0.0%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	1.4%	1.7%	1.1%
5 Point	Linear	-0.3%	-0.4%	-0.2%
6 Point	Linear	-0.7%	-0.8%	-0.5%
7 Point	Linear	-0.7%	-0.9%	-0.6%
8 Point	Linear	-0.7%	-0.8%	-0.7%
9 Point	Linear	-0.8%	-0.8%	-0.7%
10 Point	Linear	-1.0%	-0.9%	-1.0%
4 Point	Expon'l	3.0%	3.5%	2.6%
5 Point	Expon'l	0.8%	0.6%	1.0%
6 Point	Expon'l	0.6%	0.3%	0.8%
7 Point	Expon'l	0.8%	0.5%	1.0%
8 Point	Expon'l	1.1%	1.0%	1.2%
9 Point	Expon'l	1.4%	1.4%	1.5%
10 Point	Expon'l	1.3%	1.3%	1.3%