

PENNSYLVANIA COMPENSATION RATING BUREAU

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to expected losses by policy year. Losses are shown on a paid and case incurred (paid plus outstanding, excluding bulk and IBNR) basis split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Two sets of development factors are shown measuring the development from December 31, 1999 to December 31, 2000 and also from December 31, 2000 to December 31, 2001. So as to maximize the use of available data, the companies used in one stage of development are allowed to be independent of those used in the other stage of development; therefore, the figures shown for the December 31, 2000 valuations may vary.

Experience for large deductible policies has been excluded from Table I. Losses attributable to catastrophe code 48 have been included.

Table I - Pages 1-6 - Reported Data

The data on pages 1-6 represent the experience as reported by the carriers. Consequently, the 12/31/99, 12/31/00 and 12/31/01 valuations of losses reflects the impact of changes legislated by ACT 44 and ACT 57. Specifically, medical payments for many services rendered subsequent to 8/31/93 are influenced by the medical fee schedule now in place. Medical case reserves at 12/31/99, 12/31/00 and 12/31/01 are also at a level that reflects some measure of anticipated savings as a result of the fee schedule and other features of ACT 44.

Table I - Pages 7 - 16 - Adjustment to reflect ACT 57 indemnity savings

In order for the loss development patterns suggested by the financial data to be usable it is necessary that the indemnity payments and indemnity case reserves be put on a consistent basis with regard to benefit levels. For the 2003 filing all indemnity payments and reserves are being adjusted to a post-ACT 57 basis.

Pages 7 - 16 show the adjustments to bring indemnity losses to post-ACT 57 levels for Calendar Years 1992 through 2001 respectively. The immediate savings in indemnity payments resulting from Act 57 is estimated at 12.01%. It is further estimated that case reserves at year-end 1996

had not been adjusted by carriers to reflect post-Act 57 benefit levels. For year-end 1997, it is estimated that an average of one-third of reserves have been adjusted to post-ACT 57 levels. For year-end 1998, a figure of two-thirds has been used. For year-ends 1999 and subsequent, it is assumed that all reserves have been adjusted to post-ACT 57 levels. A full discussion of the methods used to adjust the data was included in Exhibit 4 of the Pennsylvania April 1, 2000 filing.

Page 7 shows the adjustment to calendar year 1992. Successive pages (through page 16) adjust later calendar year contributions to a post-Act 57 basis.

Table I - Pages 17-26 - Adjustment to reflect ACT 44 medical savings

In order for the loss development patterns suggested by the financial data to be usable it is necessary that the medical payments and medical case reserves be put on a consistent basis with regard to benefit levels. As was done in last year's filing, all medical payments and reserves are being adjusted to a post-ACT 44 benefit level. A full discussion of the methods used to adjust the data was included in Exhibit 4 of the Pennsylvania April 1, 1999 filing.

Pages 17-26 show the adjustments to bring medical losses to post-ACT 44 levels for Calendar Years 1992 through 2001 respectively. The immediate savings in medical payments resulting from Act 44 is estimated at 29.18%. It is further estimated that case reserves at year-end 1993 had not been adjusted by carriers to reflect post-Act 44 benefit levels. For year-end 1994, it is estimated that an average of one-third of reserves have been adjusted to post-ACT 44 levels. For year-end 1995, a figure of two-thirds has been used. For year-ends 1996 and subsequent, it is assumed that all reserves have been adjusted to post-ACT 44 levels.

Page 17 shows the adjustment to calendar year 1992, the latest calendar year period unaffected by Act 44 and therefore the starting point in the derivation of a post-Act 44 Table I. Successive pages (through page 26) adjust later calendar year contributions to a post-Act 44 basis.

Table I - Pages 27 - 32 - Adjusted to Post -ACT 44 and Post - ACT 57 levels

Pages 27-32 reflect the adjustment to medical costs to bring all data to a post-ACT 44 level and the adjustment to indemnity costs to bring all data to a post-ACT 57 level. This data was the basis for all subsequent loss development and trend analysis.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	5,476,324,384	5,476,232,335	1.0000
1980	1,168,045,620	1,168,099,560	1.0000
1981	1,151,069,159	1,151,069,162	1.0000
1982	1,015,313,053	1,015,312,623	1.0000
1983	1,024,848,657	1,024,918,653	1.0001
1984	1,147,247,812	1,147,465,472	1.0002
1985	1,304,149,095	1,304,615,298	1.0004
1986	1,548,642,510	1,552,350,269	1.0024
1987	1,848,226,925	1,850,509,820	1.0012
1988	2,101,055,010	2,106,715,402	1.0027
1989	2,286,234,371	2,289,066,778	1.0012
1990	2,574,017,092	2,570,945,607	0.9988
1991	2,749,165,646	2,754,323,415	1.0019
1992	2,531,348,098	2,532,909,814	1.0006
1993	2,696,818,583	2,702,556,597	1.0021
1994	2,018,785,949	2,014,183,041	0.9977
1995	1,896,236,962	1,898,744,710	1.0013
1996	1,907,486,357	1,917,422,795	1.0052
1997	1,607,330,362	1,610,590,494	1.0020
1998	1,516,131,690	1,521,998,401	1.0039
1999	887,211,440	1,553,374,237	1.7509
2000		891,328,677	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	6,584,451,643	6,584,508,400	1.0000
1981	1,114,595,553	1,114,560,586	1.0000
1982	980,405,516	980,412,836	1.0000
1983	1,002,988,643	1,002,997,139	1.0000
1984	1,115,839,070	1,115,828,199	1.0000
1985	1,277,039,026	1,277,117,744	1.0001
1986	1,525,051,255	1,525,050,445	1.0000
1987	1,822,574,818	1,822,575,699	1.0000
1988	2,077,578,304	2,077,715,390	1.0001
1989	2,261,645,314	2,261,648,181	1.0000
1990	2,536,263,656	2,536,529,463	1.0001
1991	2,714,279,995	2,715,167,000	1.0003
1992	2,491,737,733	2,491,406,339	0.9999
1993	2,668,749,849	2,669,141,209	1.0001
1994	1,993,526,558	1,993,399,287	0.9999
1995	1,880,874,393	1,881,342,593	1.0002
1996	1,906,830,204	1,908,649,062	1.0010
1997	1,601,924,405	1,599,191,029	0.9983
1998	1,511,421,444	1,525,335,436	1.0092
1999	1,537,998,722	1,551,585,443	1.0088
2000	886,669,664	1,550,296,572	1.7484
2001		932,657,410	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	3,470,378,405	3,485,807,946	1.0044
1980	600,001,004	604,227,134	1.0070
1981	653,801,403	653,015,173	0.9988
1982	664,354,064	665,377,480	1.0015
1983	784,649,005	787,766,245	1.0040
1984	994,601,573	998,920,279	1.0043
1985	1,164,234,474	1,162,457,836	0.9985
1986	1,340,348,973	1,337,572,581	0.9979
1987	1,645,598,099	1,647,268,968	1.0010
1988	1,902,797,207	1,909,198,944	1.0034
1989	2,226,245,744	2,235,487,060	1.0042
1990	2,280,486,622	2,281,278,072	1.0003
1991	2,026,438,477	2,034,359,140	1.0039
1992	1,668,771,960	1,672,923,455	1.0025
1993	1,363,031,376	1,357,581,932	0.9960
1994	1,212,351,735	1,221,750,695	1.0078
1995	1,027,207,967	1,050,427,380	1.0226
1996	883,651,065	924,965,215	1.0468
1997	874,344,050	953,375,306	1.0904
1998	747,257,720	906,087,947	1.2126
1999	297,776,802	791,477,085	2.6580
2000		314,294,913	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	4,057,164,491	4,063,233,930	1.0015
1981	635,288,019	637,787,275	1.0039
1982	643,696,417	644,340,303	1.0010
1983	769,360,699	770,707,684	1.0018
1984	974,241,592	978,767,109	1.0046
1985	1,141,013,959	1,142,969,878	1.0017
1986	1,314,026,632	1,312,998,000	0.9992
1987	1,629,740,216	1,637,117,925	1.0045
1988	1,881,263,260	1,893,136,837	1.0063
1989	2,207,710,442	2,215,546,975	1.0035
1990	2,254,666,822	2,260,656,676	1.0027
1991	2,007,358,401	2,012,614,099	1.0026
1992	1,646,285,728	1,664,733,538	1.0112
1993	1,344,186,017	1,354,982,445	1.0080
1994	1,210,069,604	1,216,448,476	1.0053
1995	1,041,070,356	1,060,879,531	1.0190
1996	919,596,958	946,320,044	1.0291
1997	948,471,335	988,470,656	1.0422
1998	899,542,948	1,006,163,451	1.1185
1999	784,572,008	1,003,945,550	1.2796
2000	312,949,916	844,399,723	2.6982
2001		319,976,899	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	2,501,886,515	2,508,777,521	1.0028
1980	413,408,023	414,355,092	1.0023
1981	442,028,271	441,258,752	0.9983
1982	437,160,565	436,174,840	0.9977
1983	517,627,070	518,257,354	1.0012
1984	658,860,900	659,423,183	1.0009
1985	755,939,199	752,577,537	0.9956
1986	879,225,269	876,518,817	0.9969
1987	1,059,280,612	1,057,255,869	0.9981
1988	1,211,284,864	1,213,861,472	1.0021
1989	1,408,354,646	1,408,970,895	1.0004
1990	1,435,376,455	1,432,280,070	0.9978
1991	1,259,292,302	1,259,422,952	1.0001
1992	1,043,277,263	1,039,923,189	0.9968
1993	890,451,443	885,254,433	0.9942
1994	800,106,781	804,807,604	1.0059
1995	642,249,368	660,365,971	1.0282
1996	499,192,040	532,824,383	1.0674
1997	469,090,910	528,951,510	1.1276
1998	346,626,195	465,838,055	1.3439
1999	124,410,850	375,187,115	3.0157
2000		121,883,336	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	2,901,140,581	2,896,857,878	0.9985
1981	430,777,675	431,194,762	1.0010
1982	422,719,920	422,434,009	0.9993
1983	506,111,703	504,964,211	0.9977
1984	643,410,432	643,809,533	1.0006
1985	739,393,420	738,088,079	0.9982
1986	861,650,290	860,872,862	0.9991
1987	1,046,375,925	1,049,408,940	1.0029
1988	1,196,084,975	1,194,692,649	0.9988
1989	1,390,905,022	1,390,084,180	0.9994
1990	1,415,969,957	1,414,008,214	0.9986
1991	1,243,319,986	1,239,134,638	0.9966
1992	1,023,887,777	1,025,694,398	1.0018
1993	876,627,266	878,467,706	1.0021
1994	796,501,750	795,028,333	0.9982
1995	654,519,818	666,011,290	1.0176
1996	529,896,147	545,093,073	1.0287
1997	526,590,640	554,278,440	1.0526
1998	462,856,789	539,181,501	1.1649
1999	372,402,142	530,757,299	1.4252
2000	121,466,959	397,426,448	3.2719
2001		128,687,449	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	968,491,890	977,030,425	1.0088
1980	186,592,981	189,872,042	1.0176
1981	211,773,132	211,756,421	0.9999
1982	227,193,499	229,202,640	1.0088
1983	267,021,935	269,508,891	1.0093
1984	335,740,673	339,497,096	1.0112
1985	408,295,275	409,880,299	1.0039
1986	461,123,704	461,053,764	0.9998
1987	586,317,487	590,013,099	1.0063
1988	691,512,343	695,337,472	1.0055
1989	817,891,098	826,516,165	1.0105
1990	845,110,167	848,998,002	1.0046
1991	767,146,175	774,936,188	1.0102
1992	625,494,697	633,000,266	1.0120
1993	472,579,933	472,327,499	0.9995
1994	412,244,954	416,943,091	1.0114
1995	384,958,599	390,061,409	1.0133
1996	384,459,025	392,140,832	1.0200
1997	405,253,140	424,423,796	1.0473
1998	400,631,525	440,249,892	1.0989
1999	173,365,952	416,289,970	2.4012
2000		192,411,577	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	1,156,023,910	1,166,376,052	1.0090
1981	204,510,344	206,592,513	1.0102
1982	220,976,497	221,906,294	1.0042
1983	263,248,996	265,743,473	1.0095
1984	330,831,160	334,957,576	1.0125
1985	401,620,539	404,881,799	1.0081
1986	452,376,342	452,125,138	0.9994
1987	583,364,291	587,708,985	1.0074
1988	685,178,285	698,444,188	1.0194
1989	816,805,420	825,462,795	1.0106
1990	838,696,865	846,648,462	1.0095
1991	764,038,415	773,479,461	1.0124
1992	622,397,951	639,039,140	1.0267
1993	467,558,751	476,514,739	1.0192
1994	413,567,854	421,420,143	1.0190
1995	386,550,538	394,868,241	1.0215
1996	389,700,811	401,226,971	1.0296
1997	421,880,695	434,192,216	1.0292
1998	436,686,159	466,981,950	1.0694
1999	412,169,866	473,188,251	1.1480
2000	191,482,957	446,973,275	2.3343
2001		191,289,450	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	2,322,698,088	2,346,661,323	1.0103
1980	377,761,229	382,048,764	1.0113
1981	408,393,268	411,959,539	1.0087
1982	400,574,265	403,354,940	1.0069
1983	477,502,858	482,816,303	1.0111
1984	601,670,443	608,835,340	1.0119
1985	683,130,946	691,115,573	1.0117
1986	785,136,789	796,130,325	1.0140
1987	958,026,598	970,586,546	1.0131
1988	1,084,807,038	1,100,792,700	1.0147
1989	1,253,422,429	1,275,323,127	1.0175
1990	1,250,534,652	1,276,131,710	1.0205
1991	1,071,769,222	1,098,273,730	1.0247
1992	838,606,615	870,416,622	1.0379
1993	697,130,717	727,935,524	1.0442
1994	598,864,808	637,721,715	1.0649
1995	468,900,063	516,172,352	1.1008
1996	351,363,558	410,438,286	1.1681
1997	282,623,995	379,999,914	1.3445
1998	157,821,400	281,247,926	1.7821
1999	41,825,946	180,637,993	4.3188
2000		44,072,395	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	2,709,324,926	2,733,216,529	1.0088
1981	402,082,475	405,019,936	1.0073
1982	391,232,152	395,254,171	1.0103
1983	471,415,806	474,885,917	1.0074
1984	594,068,047	600,117,171	1.0102
1985	679,580,890	687,942,712	1.0123
1986	783,683,671	792,928,938	1.0118
1987	961,292,764	972,283,914	1.0114
1988	1,085,954,060	1,100,287,910	1.0132
1989	1,260,822,715	1,281,123,607	1.0161
1990	1,262,073,849	1,283,995,243	1.0174
1991	1,084,293,393	1,106,357,306	1.0203
1992	856,585,077	881,859,943	1.0295
1993	720,303,865	741,592,543	1.0296
1994	630,928,954	658,680,843	1.0440
1995	511,343,769	545,372,100	1.0665
1996	407,998,671	446,896,693	1.0953
1997	378,175,383	442,979,443	1.1714
1998	279,162,717	383,585,628	1.3741
1999	178,845,073	320,756,365	1.7935
2000	43,900,311	190,151,326	4.3314
2001		42,372,755	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	919,999,568	927,594,388	1.0083
1980	176,952,318	178,850,067	1.0107
1981	198,347,998	200,226,081	1.0095
1982	213,067,948	214,424,469	1.0064
1983	253,493,527	255,639,922	1.0085
1984	317,534,874	320,099,982	1.0081
1985	369,602,447	373,258,603	1.0099
1986	432,178,355	435,704,819	1.0082
1987	547,206,650	552,287,147	1.0093
1988	653,594,149	660,321,739	1.0103
1989	765,812,976	775,035,465	1.0120
1990	788,106,146	798,919,517	1.0137
1991	716,513,345	724,774,181	1.0115
1992	578,130,607	587,284,024	1.0158
1993	428,331,492	436,343,482	1.0187
1994	370,290,709	379,902,428	1.0260
1995	338,968,062	349,995,432	1.0325
1996	325,885,728	340,852,774	1.0459
1997	328,700,544	358,435,482	1.0905
1998	264,241,759	343,149,329	1.2986
1999	72,473,374	289,844,663	3.9993
2000		78,998,909	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	1,095,747,391	1,103,477,806	1.0071
1981	193,175,148	195,090,927	1.0099
1982	206,870,539	208,743,586	1.0091
1983	249,602,561	252,126,137	1.0101
1984	311,644,186	314,237,453	1.0083
1985	365,879,668	369,761,275	1.0106
1986	427,688,047	431,217,147	1.0083
1987	545,909,759	550,327,802	1.0081
1988	650,825,252	657,211,137	1.0098
1989	765,845,013	773,480,459	1.0100
1990	789,106,986	798,389,245	1.0118
1991	714,315,365	721,342,963	1.0098
1992	577,284,698	585,469,179	1.0142
1993	431,898,732	437,533,065	1.0130
1994	376,660,535	384,345,662	1.0204
1995	346,743,958	354,753,653	1.0231
1996	338,535,782	348,747,466	1.0302
1997	356,265,390	374,012,626	1.0498
1998	340,064,714	375,993,745	1.1057
1999	286,542,245	372,991,932	1.3017
2000	78,655,530	304,944,640	3.8770
2001		80,741,870	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 91 V. 92 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES						Balancing Increment	ADJUSTED	ADJUSTED
	ACCUMULATED	ACCUMULATED	CALENDAR	AVERAGE	ADJUSTED	ADJUSTED		ACCUMULATED	ACCUMULATED
	INDEMNITY	INDEMNITY						YEAR 1992	PAYMENT
	PAID LOSSES	PAID LOSSES	PAID LOSSES	LEVEL	YEAR 1992	PAID LOSSES		PAID LOSSES	PAID LOSSES
AS OF 12/31/91	AS OF 12/31/92					AS OF 12/31/91	AS OF 12/31/92		
*	*								
(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)		
PRIOR TO 1978	1,844,558,033	1,871,434,501	26,876,468	0.8799	23,648,604	0.8799	1,623,026,613	1,646,675,217	
1978	312,285,874	320,560,571	8,274,697	0.8799	7,280,906	0.8799	274,780,341	282,061,247	
1979	342,002,445	351,819,310	9,816,865	0.8799	8,637,860	0.8799	300,927,951	309,565,811	
1980	343,608,951	353,753,973	10,145,022	0.8799	8,926,605	0.8799	302,341,516	311,268,121	
1981	360,881,186	372,614,856	11,733,670	0.8799	10,324,456	0.8799	317,539,356	327,863,812	
1982	354,473,291	366,974,693	12,501,402	0.8799	10,999,984	0.8799	311,901,049	322,901,033	
1983	414,190,773	431,247,649	17,056,876	0.8799	15,008,345	0.8799	364,446,461	379,454,806	
1984	519,362,479	542,959,107	23,596,628	0.8799	20,762,673	0.8799	456,987,045	477,749,718	
1985	519,396,793	556,839,598	37,442,805	0.8799	32,945,924	0.8799	457,017,238	489,963,162	
1986	545,009,741	598,431,922	53,422,181	0.8799	47,006,177	0.8799	479,554,071	526,560,248	
1987	587,532,771	674,297,561	86,764,790	0.8799	76,344,339	0.8799	516,970,085	593,314,424	
1988	567,984,450	701,387,988	133,403,538	0.8799	117,381,773	0.8799	499,769,518	617,151,291	
1989	501,742,693	686,920,946	185,178,253	0.8799	162,938,345	0.8799	441,483,396	604,421,741	
1990	313,336,627	521,526,817	208,190,190	0.8799	183,186,548	0.8799	275,704,898	458,891,446	
1991	78,207,039	289,101,182	210,894,143	0.8799	185,565,756	0.8799	68,814,374	254,380,130	
1992		65,195,713	65,195,713	0.8799	57,365,708			57,365,708	

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED	AVERAGE	ADJUSTED	ACCUMULATED	AVERAGE	ADJUSTED
	INDEMNITY	RESERVE	ACCUMULATED	INDEMNITY	RESERVE	ACCUMULATED
	CASE RESERVES	LEVEL	CASE RESERVES	CASE RESERVES	LEVEL	CASE RESERVES
AS OF 12/31/91	AS OF 12/31/91	AS OF 12/31/91	AS OF 12/31/92	AS OF 12/31/92	AS OF 12/31/92	
†	‡‡		*			
(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)	
PRIOR TO 1978	266,255,286	0.8799	234,278,026	264,356,701	0.8799	232,607,461
1978	73,388,545	0.8799	64,574,581	69,463,159	0.8799	61,120,634
1979	81,719,751	0.8799	71,905,209	76,323,787	0.8799	67,157,300
1980	81,933,356	0.8799	72,093,160	78,477,368	0.8799	69,052,236
1981	95,164,347	0.8799	83,735,109	86,895,938	0.8799	76,459,736
1982	93,713,319	0.8799	82,458,349	88,368,137	0.8799	77,755,124
1983	125,577,998	0.8799	110,496,080	113,870,231	0.8799	100,194,416
1984	165,370,713	0.8799	145,509,690	156,919,076	0.8799	138,073,095
1985	214,388,490	0.8799	188,640,432	192,650,295	0.8799	169,512,995
1986	270,975,261	0.8799	238,431,132	249,380,216	0.8799	219,429,652
1987	349,811,531	0.8799	307,799,166	332,115,348	0.8799	292,228,295
1988	393,641,027	0.8799	346,364,740	390,275,385	0.8799	343,403,311
1989	452,673,173	0.8799	398,307,125	484,906,254	0.8799	426,669,013
1990	383,414,735	0.8799	337,366,625	473,540,137	0.8799	416,667,967
1991	161,268,575	0.8799	141,900,219	346,088,833	0.8799	304,523,564
1992				138,385,972	0.8799	121,765,817

* FROM PA 12/1/95 REVISION - BROWN BOOK TABLE I

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 92 V. 93 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/92	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/93	CALENDAR YEAR 1993 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1993 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/92 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/92	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/93
	*	*				□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	1,865,213,169	1,894,023,964	28,810,795	0.8799	25,350,619	0.8799	1,641,201,067	1,666,551,686
1978	320,549,801	328,181,341	7,631,540	0.8799	6,714,992	0.8799	282,051,770	288,766,762
1979	351,756,616	360,710,884	8,954,268	0.8799	7,878,860	0.8799	309,510,646	317,389,506
1980	353,752,814	362,477,970	8,725,156	0.8799	7,677,265	0.8799	311,267,101	318,944,366
1981	372,603,578	384,803,873	12,200,295	0.8799	10,735,040	0.8799	327,853,888	338,588,928
1982	366,974,693	378,440,050	11,465,357	0.8799	10,088,368	0.8799	322,901,032	332,989,400
1983	431,242,673	446,035,203	14,792,530	0.8799	13,015,947	0.8799	379,450,428	392,466,375
1984	542,982,767	566,439,220	23,456,453	0.8799	20,639,333	0.8799	477,770,537	498,409,870
1985	556,863,711	587,561,350	30,697,639	0.8799	27,010,853	0.8799	489,984,379	516,995,232
1986	597,834,445	640,031,798	42,197,353	0.8799	37,129,451	0.8799	526,034,528	563,163,979
1987	673,825,933	744,980,659	71,154,726	0.8799	62,609,043	0.8799	592,899,438	655,508,481
1988	700,664,914	805,958,180	105,293,266	0.8799	92,647,545	0.8799	616,515,058	709,162,603
1989	685,743,167	848,348,911	162,605,744	0.8799	143,076,794	0.8799	603,385,413	746,462,207
1990	521,126,194	722,352,451	201,226,257	0.8799	177,058,984	0.8799	458,538,938	635,597,922
1991	288,993,216	483,574,089	194,580,873	0.8799	171,211,710	0.8799	254,285,131	425,496,841
1992	65,000,097	238,584,592	173,584,495	0.8799	152,736,997	0.8799	57,193,585	209,930,582
1993		58,941,674	58,941,674	0.8799	51,862,779			51,862,779

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/92	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/92	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/93	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/93
	†	□ □		*		
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	262,272,869	0.8799	230,773,897	246,598,248	0.8799	216,981,798
1978	69,463,159	0.8799	61,120,634	63,628,275	0.8799	55,986,519
1979	76,323,787	0.8799	67,157,300	69,491,608	0.8799	61,145,666
1980	78,477,368	0.8799	69,052,236	73,050,750	0.8799	64,277,355
1981	86,895,938	0.8799	76,459,736	82,910,312	0.8799	72,952,784
1982	88,368,137	0.8799	77,755,124	78,485,231	0.8799	69,059,155
1983	113,855,810	0.8799	100,181,727	105,658,930	0.8799	92,969,293
1984	156,919,076	0.8799	138,073,095	148,238,361	0.8799	130,434,934
1985	192,660,831	0.8799	169,522,265	178,431,563	0.8799	157,001,932
1986	249,247,951	0.8799	219,313,272	231,526,486	0.8799	203,720,155
1987	331,806,509	0.8799	291,956,547	311,649,220	0.8799	274,220,149
1988	390,161,033	0.8799	343,302,693	373,226,519	0.8799	328,402,014
1989	484,467,382	0.8799	426,282,849	474,670,077	0.8799	417,662,201
1990	473,459,878	0.8799	416,597,347	507,829,165	0.8799	446,838,882
1991	345,953,255	0.8799	304,404,269	434,604,935	0.8799	382,408,882
1992	138,060,673	0.8799	121,479,586	326,120,277	0.8799	286,953,232
1993				115,627,671	0.8799	101,740,788

† FROM PA 12/1/95 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 91 V. 92 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 93 V. 94 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/93	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/94	CALENDAR YEAR 1994 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1994 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/93 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/93	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/94
	†	†	(3) = (2) - (1)	(4)	(5) = (3) * (4)	□	(7) = (1) * (6)	(8) = (5) + (7)
	(1)	(2)				(6)		
PRIOR TO 1978	1,900,497,265	1,929,086,348	28,589,083	0.8799	25,155,534	0.8799	1,672,247,543	1,697,403,077
1978	328,181,341	335,851,283	7,669,942	0.8799	6,748,782	0.8799	288,766,762	295,515,544
1979	360,710,884	368,119,696	7,408,812	0.8799	6,519,014	0.8799	317,389,507	323,908,521
1980	362,477,970	369,742,434	7,264,464	0.8799	6,392,002	0.8799	318,944,366	325,336,368
1981	384,803,873	393,323,072	8,519,199	0.8799	7,496,043	0.8799	338,588,928	346,084,971
1982	377,260,059	385,958,970	8,698,911	0.8799	7,654,172	0.8799	331,951,126	339,605,298
1983	445,214,445	457,481,591	12,267,146	0.8799	10,793,862	0.8799	391,744,190	402,538,052
1984	566,297,458	585,009,887	18,712,429	0.8799	16,465,066	0.8799	498,285,133	514,750,199
1985	587,560,129	615,098,229	27,538,100	0.8799	24,230,774	0.8799	516,994,158	541,224,932
1986	640,097,270	675,572,388	35,475,118	0.8799	31,214,556	0.8799	563,221,588	594,436,144
1987	744,741,959	802,666,025	57,924,066	0.8799	50,967,386	0.8799	655,298,450	706,265,836
1988	805,553,161	888,088,746	82,535,585	0.8799	72,623,061	0.8799	708,806,226	781,429,287
1989	846,348,239	970,558,978	124,210,739	0.8799	109,293,029	0.8799	744,701,815	853,994,844
1990	719,652,469	883,485,144	163,832,675	0.8799	144,156,371	0.8799	633,222,207	777,378,578
1991	482,001,120	660,481,116	178,479,996	0.8799	157,044,548	0.8799	424,112,785	581,157,333
1992	236,312,774	399,847,864	163,535,090	0.8799	143,894,526	0.8799	207,931,610	351,826,136
1993	58,575,830	218,886,159	160,310,329	0.8799	141,057,058	0.8799	51,540,873	192,597,931
1994		48,842,350	48,842,350	0.8799	42,976,384			42,976,384

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/93	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/93	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/94	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/94
	†	□ □	(11) = (9) * (10)	†	(13)	(14) = (12) * (13)
	(9)	(10)		(12)		
PRIOR TO 1978	248,360,678	0.8799	218,532,561	226,970,701	0.8799	199,711,520
1978	63,628,274	0.8799	55,986,518	57,253,353	0.8799	50,377,225
1979	69,491,608	0.8799	61,145,666	63,706,417	0.8799	56,055,276
1980	73,050,751	0.8799	64,277,356	65,290,298	0.8799	57,448,933
1981	82,910,312	0.8799	72,952,784	69,919,641	0.8799	61,522,292
1982	78,448,904	0.8799	69,027,191	74,290,749	0.8799	65,368,430
1983	105,653,300	0.8799	92,964,339	94,089,383	0.8799	82,789,248
1984	148,238,361	0.8799	130,434,934	131,171,368	0.8799	115,417,687
1985	178,431,563	0.8799	157,001,932	161,998,829	0.8799	142,542,770
1986	231,526,487	0.8799	203,720,156	204,595,179	0.8799	180,023,298
1987	311,620,005	0.8799	274,194,442	275,511,145	0.8799	242,422,256
1988	373,218,337	0.8799	328,394,815	330,731,212	0.8799	291,010,393
1989	474,454,158	0.8799	417,472,214	431,504,446	0.8799	379,680,762
1990	507,572,515	0.8799	446,613,056	480,436,359	0.8799	422,735,952
1991	434,207,163	0.8799	382,058,883	432,193,900	0.8799	380,287,413
1992	323,695,011	0.8799	284,819,240	374,049,043	0.8799	329,125,753
1993	115,321,395	0.8799	101,471,295	264,188,925	0.8799	232,459,835
1994				104,372,008	0.8799	91,836,930

† FROM PA 2/1/97 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 92 V. 93 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 92 V. 93 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 94 V. 95 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/94	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/95	CALENDAR YEAR 1995 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1995 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/94 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/94	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/95
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	1,929,231,589	1,954,132,449	24,900,860	0.8799	21,910,267	0.8799	1,697,530,875	1,719,441,142
1978	335,872,211	341,870,552	5,998,341	0.8799	5,277,940	0.8799	295,533,958	300,811,898
1979	368,118,862	374,571,607	6,452,745	0.8799	5,677,770	0.8799	323,907,787	329,585,557
1980	369,738,073	376,150,918	6,412,845	0.8799	5,642,662	0.8799	325,332,530	330,975,192
1981	393,321,319	403,332,223	10,010,904	0.8799	8,808,594	0.8799	346,083,429	354,892,023
1982	387,145,534	395,066,244	7,920,710	0.8799	6,969,433	0.8799	340,649,355	347,618,788
1983	458,502,995	470,563,213	12,060,218	0.8799	10,611,786	0.8799	403,436,785	414,048,571
1984	584,953,478	602,739,154	17,785,676	0.8799	15,649,616	0.8799	514,700,565	530,350,181
1985	614,401,102	637,299,338	22,898,236	0.8799	20,148,158	0.8799	540,611,530	560,759,688
1986	675,399,177	712,429,991	37,030,814	0.8799	32,583,413	0.8799	594,283,736	626,867,149
1987	803,082,723	852,455,514	49,372,791	0.8799	43,443,119	0.8799	706,632,488	750,075,607
1988	888,417,289	961,322,186	72,904,897	0.8799	64,149,019	0.8799	781,718,373	845,867,392
1989	970,878,933	1,065,489,923	94,610,990	0.8799	83,248,210	0.8799	854,276,373	937,524,583
1990	883,773,633	1,023,523,094	139,749,461	0.8799	122,965,551	0.8799	777,632,420	900,597,971
1991	660,980,762	819,327,505	158,346,743	0.8799	139,329,299	0.8799	581,596,972	720,926,271
1992	400,436,680	551,093,965	150,657,285	0.8799	132,563,345	0.8799	352,344,235	484,907,580
1993	218,317,567	365,318,769	147,001,202	0.8799	129,346,358	0.8799	192,097,627	321,443,985
1994	49,095,436	191,358,062	142,262,626	0.8799	125,176,885	0.8799	43,199,074	168,375,959
1995		45,029,868	45,029,868	0.8799	39,621,781			39,621,781

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/94	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/94	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/95	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/95
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	226,970,701	0.8799	199,711,520	202,374,008	0.8799	178,068,890
1978	57,253,353	0.8799	50,377,225	51,262,347	0.8799	45,105,739
1979	63,706,416	0.8799	56,055,275	55,983,096	0.8799	49,259,526
1980	65,290,298	0.8799	57,448,933	58,626,181	0.8799	51,585,177
1981	69,919,641	0.8799	61,522,292	62,006,006	0.8799	54,559,085
1982	74,344,742	0.8799	65,415,938	68,696,491	0.8799	60,446,042
1983	94,089,413	0.8799	82,789,274	83,137,487	0.8799	73,152,675
1984	131,159,859	0.8799	115,407,560	112,233,407	0.8799	98,754,175
1985	161,828,758	0.8799	142,393,124	138,942,257	0.8799	122,255,292
1986	204,595,179	0.8799	180,023,298	176,066,804	0.8799	154,921,181
1987	275,555,217	0.8799	242,461,035	234,740,403	0.8799	206,548,081
1988	330,737,574	0.8799	291,015,991	287,556,875	0.8799	253,021,294
1989	431,504,446	0.8799	379,680,762	378,687,801	0.8799	333,207,396
1990	480,461,330	0.8799	422,757,924	442,981,105	0.8799	389,779,074
1991	432,290,287	0.8799	380,372,224	403,824,142	0.8799	355,324,863
1992	374,320,332	0.8799	329,364,460	381,885,423	0.8799	336,020,984
1993	263,724,575	0.8799	232,051,254	303,376,130	0.8799	266,940,657
1994	104,847,491	0.8799	92,255,307	243,329,383	0.8799	214,105,524
1995				88,798,514	0.8799	78,133,812

† FROM PA 4/1/98 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 93 V. 94 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 93 V. 94 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 95 V. 96 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/95	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/96	CALENDAR YEAR 1996 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1996 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/95 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/95	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/96
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	1,920,951,812	1,943,206,706	22,254,894	0.8919	19,849,140	0.8799	1,690,245,499	1,710,094,639
1978	332,199,817	337,284,171	5,084,354	0.8919	4,534,735	0.8799	292,302,619	296,837,354
1979	361,559,804	367,392,721	5,832,917	0.8949	5,219,877	0.8799	318,136,472	323,356,349
1980	359,853,255	365,431,055	5,577,800	0.8979	5,008,307	0.8799	316,634,879	321,643,186
1981	387,288,562	393,643,349	6,354,787	0.9009	5,725,028	0.8799	340,775,206	346,500,234
1982	377,488,939	385,794,737	8,305,798	0.9039	7,507,611	0.8799	332,152,517	339,660,128
1983	447,254,962	456,884,882	9,629,920	0.9069	8,733,374	0.8799	393,539,641	402,273,015
1984	559,786,322	573,999,470	14,213,148	0.9100	12,933,965	0.8799	492,555,985	505,489,950
1985	621,341,670	641,862,273	20,520,603	0.9130	18,735,311	0.8799	546,718,535	565,453,846
1986	702,299,453	731,303,311	29,003,858	0.9160	26,567,534	0.8799	617,953,289	644,520,823
1987	840,538,525	884,463,664	43,925,139	0.9190	40,367,203	0.8799	739,589,848	779,957,051
1988	943,373,149	1,004,809,441	61,436,292	0.9220	56,644,261	0.8799	830,074,034	886,718,295
1989	1,047,083,170	1,135,014,960	87,931,790	0.9250	81,336,906	0.8799	921,328,481	1,002,665,387
1990	1,006,040,611	1,109,789,116	103,748,505	0.9280	96,278,613	0.8799	885,215,134	981,493,747
1991	794,821,982	917,076,520	122,254,538	0.9310	113,818,975	0.8799	699,363,862	813,182,837
1992	531,367,056	658,613,567	127,246,511	0.9340	118,848,241	0.8799	467,549,873	586,398,114
1993	352,090,626	481,328,490	129,237,864	0.9370	121,095,879	0.8799	309,804,542	430,900,421
1994	186,857,111	318,739,967	131,882,856	0.9370	123,574,236	0.8799	164,415,572	287,989,808
1995	44,838,772	167,285,825	122,447,053	0.9470	115,957,359	0.8799	39,453,635	155,410,994
1996		41,055,546	41,055,546	0.9670	39,700,713			39,700,713

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/95	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/95	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/96	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/96
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	201,331,064	0.8799	177,151,203	179,665,068	0.8799	158,087,293
1978	50,956,749	0.8799	44,836,843	45,588,163	0.8799	40,113,025
1979	55,531,669	0.8799	48,862,316	50,085,456	0.8799	44,070,193
1980	58,051,650	0.8799	51,079,647	52,796,755	0.8799	46,455,865
1981	60,922,834	0.8799	53,606,002	53,943,042	0.8799	47,464,483
1982	67,640,044	0.8799	59,516,475	58,700,472	0.8799	51,650,545
1983	80,909,689	0.8799	71,192,435	67,799,748	0.8799	59,656,998
1984	108,937,357	0.8799	95,853,980	92,286,806	0.8799	81,203,161
1985	137,515,751	0.8799	121,000,109	116,659,484	0.8799	102,648,680
1986	175,165,449	0.8799	154,128,079	150,608,088	0.8799	132,520,057
1987	232,059,275	0.8799	204,188,956	185,743,657	0.8799	163,435,844
1988	284,724,639	0.8799	250,529,210	229,072,087	0.8799	201,560,529
1989	376,582,044	0.8799	331,354,541	287,431,437	0.8799	252,910,921
1990	439,173,158	0.8799	386,428,462	336,374,852	0.8799	295,976,232
1991	397,635,991	0.8799	349,879,908	325,166,816	0.8799	286,114,281
1992	374,047,254	0.8799	329,124,179	315,887,120	0.8799	277,949,077
1993	295,125,189	0.8799	259,680,654	285,842,884	0.8799	251,513,154
1994	239,025,542	0.8799	210,318,574	267,336,369	0.8799	235,229,271
1995	88,577,295	0.8799	77,939,162	209,558,554	0.8799	184,390,572
1996				90,729,607	0.8799	79,832,981

† FROM PA 4/1/99 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 94 V. 95 VALUATION)

□□ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 94 V. 95 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 96 V. 97 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/96	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/97
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/96	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/97	CALENDAR YEAR 1997 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1997 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/96 ADJUSTMENT FACTOR	ADJUSTED INDEMNITY PAID LOSSES AS OF 12/31/96		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)		
PRIOR TO 1978	1,940,864,322	1,963,414,923	22,550,601	0.9219	20,789,399	0.8800	1,707,960,603	1,728,750,002	
1978	336,739,649	341,978,613	5,238,964	0.9219	4,829,801	0.8801	296,364,565	301,194,366	
1979	366,966,395	372,847,771	5,881,376	0.9279	5,457,329	0.8801	322,967,124	328,424,453	
1980	364,348,422	370,700,645	6,352,223	0.9339	5,932,341	0.8802	320,699,481	326,631,822	
1981	392,948,293	400,867,941	7,919,648	0.9400	7,444,469	0.8802	345,873,087	353,317,556	
1982	385,169,447	393,362,173	8,192,726	0.9460	7,750,319	0.8804	339,103,181	346,853,500	
1983	455,989,863	466,889,112	10,899,249	0.9520	10,376,085	0.8805	401,499,074	411,875,159	
1984	573,007,380	585,721,076	12,713,696	0.9580	12,179,721	0.8806	504,590,299	516,770,020	
1985	640,546,221	659,343,441	18,797,220	0.9640	18,120,520	0.8810	564,321,221	582,441,741	
1986	730,189,808	754,929,961	24,740,153	0.9700	23,997,948	0.8813	643,516,278	667,514,226	
1987	883,100,061	919,198,175	36,098,114	0.9760	35,231,759	0.8818	778,717,634	813,949,393	
1988	1,001,459,455	1,047,162,329	45,702,874	0.9820	44,880,222	0.8825	883,787,969	928,668,191	
1989	1,131,670,645	1,193,724,908	62,054,263	0.9880	61,309,612	0.8834	999,717,848	1,061,027,460	
1990	1,102,616,970	1,178,027,686	75,410,716	0.9940	74,958,252	0.8844	975,154,448	1,050,112,700	
1991	910,154,048	993,147,040	82,992,992	0.9940	82,495,034	0.8867	807,033,594	889,528,628	
1992	650,685,248	733,556,704	82,871,456	0.9940	82,374,227	0.8904	579,370,145	661,744,372	
1993	475,290,944	576,420,446	101,129,502	0.9940	100,522,725	0.8952	425,480,453	526,003,178	
1994	314,147,189	431,663,616	117,516,427	0.9940	116,811,328	0.9035	283,831,985	400,643,313	
1995	164,596,543	282,814,932	118,218,389	0.9955	117,686,406	0.9290	152,910,188	270,596,594	
1996	40,475,975	146,194,488	105,718,513	0.9980	105,507,076	0.9670	39,140,268	144,647,344	
1997		41,218,353	41,218,353	1.0000	41,218,353			41,218,353	

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/97	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/97
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/96	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/96	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/97	AVERAGE RESERVE LEVEL		
	(9)	(10)	(11) = (9) * (10)	(12)	(13)		
PRIOR TO 1978	179,557,686	0.8799	157,992,808	160,206,865	0.8799	140,966,021	
1978	45,588,370	0.8799	40,113,207	40,319,293	0.8799	35,476,946	
1979	50,085,456	0.8799	44,070,193	41,565,725	0.8799	36,573,681	
1980	52,795,071	0.8799	46,454,383	44,510,119	0.8799	39,164,454	
1981	53,943,040	0.8799	47,464,481	44,334,114	0.8799	39,009,587	
1982	58,700,472	0.8799	51,650,545	48,413,602	0.8799	42,599,128	
1983	67,716,003	0.8799	59,583,311	52,727,756	0.8799	46,395,153	
1984	92,197,926	0.8799	81,124,955	77,148,919	0.8799	67,883,334	
1985	116,357,900	0.8799	102,383,316	99,751,654	0.8799	87,771,480	
1986	150,261,313	0.8799	132,214,929	122,657,590	0.8799	107,926,413	
1987	185,640,150	0.8799	163,344,768	144,015,476	0.8799	126,719,217	
1988	228,683,006	0.8799	201,218,177	185,380,258	0.8799	163,116,089	
1989	287,235,158	0.8799	252,738,216	235,321,717	0.8799	207,059,579	
1990	333,730,429	0.8799	293,649,404	275,921,712	0.8799	242,783,514	
1991	323,845,128	0.8799	284,951,328	290,776,532	0.8799	255,854,271	
1992	311,358,598	0.8799	273,964,430	326,093,115	0.8799	286,929,332	
1993	283,437,966	0.8799	249,397,066	281,928,126	0.8799	248,068,558	
1994	263,189,146	0.8799	231,580,130	258,102,386	0.8799	227,104,289	
1995	204,708,677	0.8799	180,123,165	221,690,398	0.8898	197,260,116	
1996	88,856,524	0.8799	78,184,855	170,005,452	0.9063	154,075,941	
1997				77,557,272	0.9195	71,313,912	

† FROM PA 4/1/00 REVISION - BROWN BOOK TABLE I

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 95 V. 96 VALUATION)

¤¤ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 95 V. 96 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 97 V. 98 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/97	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/98
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/97	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/98	CALENDAR YEAR 1998 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1998 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/97 ADJUSTMENT FACTOR			
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)			
PRIOR TO 1978	1,963,087,751	1,985,577,555	22,489,804	0.8859	19,923,717	0.8805	1,728,498,765	1,748,422,482	
1978	301,558,709	306,256,431	4,697,722	0.8859	4,161,712	0.8807	265,582,755	269,744,467	
1979	372,914,938	379,528,893	6,613,955	0.8919	5,898,986	0.8809	328,500,769	334,399,755	
1980	370,705,506	376,347,390	5,641,884	0.8979	5,065,848	0.8811	326,628,621	331,694,469	
1981	400,879,794	407,124,768	6,244,974	0.9039	5,644,832	0.8814	353,335,450	358,980,282	
1982	393,384,385	399,219,291	5,834,906	0.9099	5,309,181	0.8818	346,886,351	352,195,532	
1983	466,889,112	475,619,589	8,730,477	0.9159	7,996,244	0.8822	411,889,575	419,885,819	
1984	585,721,076	595,611,693	9,890,617	0.9219	9,118,160	0.8823	516,781,705	525,899,865	
1985	659,343,440	673,806,009	14,462,569	0.9279	13,419,818	0.8834	582,463,995	595,883,813	
1986	754,929,962	773,344,409	18,414,447	0.9339	17,197,252	0.8842	667,509,072	684,706,324	
1987	919,198,175	942,944,055	23,745,880	0.9400	22,321,127	0.8855	813,949,984	836,271,111	
1988	1,048,274,935	1,080,254,134	31,979,199	0.9460	30,252,322	0.8868	929,610,212	959,862,534	
1989	1,194,670,014	1,234,464,210	39,794,196	0.9520	37,884,075	0.8888	1,061,822,708	1,099,706,783	
1990	1,181,543,329	1,232,768,932	51,225,603	0.9580	49,074,128	0.8914	1,053,227,723	1,102,301,851	
1991	998,651,129	1,055,809,101	57,157,972	0.9640	55,100,285	0.8957	894,491,816	949,592,101	
1992	737,975,228	801,047,541	63,072,313	0.9700	61,180,144	0.9021	665,727,453	726,907,597	
1993	579,975,868	652,844,530	72,868,662	0.9760	71,119,814	0.9125	529,227,980	600,347,794	
1994	434,579,344	536,837,836	102,258,492	0.9820	100,417,839	0.9281	403,333,089	503,750,928	
1995	284,279,355	398,387,864	114,108,509	0.9910	113,081,532	0.9568	271,998,487	385,080,019	
1996	144,061,915	255,419,564	111,357,649	0.9985	111,190,613	0.9894	142,534,859	253,725,472	
1997	40,600,386	159,080,933	118,480,547	1.0000	118,480,547	1.0000	40,600,386	159,080,933	
1998		37,986,950	37,986,950	1.0000	37,986,950			37,986,950	

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/97	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/97	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/98	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/98
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	160,121,345	0.8799	140,890,771	135,099,479	0.8799	118,874,032
1978	35,788,090	0.8799	31,489,940	29,873,282	0.8799	26,285,501
1979	41,565,725	0.8799	36,573,681	35,954,874	0.8799	31,636,694
1980	44,510,119	0.8799	39,164,454	39,144,743	0.8799	34,443,459
1981	44,334,114	0.8799	39,009,587	36,821,482	0.8799	32,399,222
1982	48,413,602	0.8799	42,599,128	43,189,205	0.8799	38,002,181
1983	52,727,756	0.8799	46,395,153	46,219,461	0.8799	40,668,504
1984	77,148,919	0.8799	67,883,334	68,197,113	0.8799	60,006,640
1985	99,751,654	0.8799	87,771,480	87,313,043	0.8799	76,826,747
1986	122,657,590	0.8799	107,926,413	107,780,217	0.8799	94,835,813
1987	144,015,476	0.8799	126,719,217	117,959,245	0.8799	103,792,340
1988	185,558,256	0.8799	163,272,709	152,413,366	0.8799	134,108,521
1989	235,580,135	0.8799	207,286,961	191,208,455	0.8799	168,244,320
1990	277,422,038	0.8799	244,103,651	226,555,455	0.8799	199,346,145
1991	291,745,272	0.8799	256,706,665	236,296,031	0.8799	207,916,878
1992	327,109,186	0.8799	287,823,373	266,963,329	0.8799	234,901,033
1993	282,793,305	0.8799	248,829,829	251,136,305	0.8799	220,974,835
1994	259,727,231	0.8799	228,533,991	245,358,379	0.8799	215,890,838
1995	222,135,460	0.8898	197,656,132	209,291,888	0.9000	188,362,699
1996	167,691,228	0.9063	151,978,560	182,298,158	0.9403	171,414,958
1997	76,879,281	0.9195	70,690,499	186,078,661	0.9604	178,709,946
1998				79,829,178	0.9604	76,667,943

† FROM PA 4/1/01 REVISION - BROWN BOOK TABLE I

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 96 V. 97 VALUATION)

¤¤ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 96 V. 97 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 98 V. 99 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/98	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/99
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/98	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/99	CALENDAR YEAR 1999 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1999 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/98 ADJUSTMENT FACTOR	ADJUSTED CALENDAR YEAR 1999 PAID LOSSES		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)		
PRIOR TO 1979	2,334,797,465	2,358,397,259	23,599,794	0.8799	20,765,459	0.8806	2,056,022,648	2,076,788,107	
1979	379,519,746	384,337,916	4,818,170	0.8799	4,239,508	0.8811	334,394,848	338,634,356	
1980	376,789,751	381,088,493	4,298,742	0.8799	3,782,463	0.8814	332,102,487	335,884,950	
1981	407,407,102	412,163,739	4,756,637	0.8799	4,185,365	0.8817	359,210,842	363,396,207	
1982	399,161,563	404,829,983	5,668,420	0.8799	4,987,643	0.8822	352,140,331	357,127,974	
1983	475,789,185	482,388,060	6,598,875	0.8799	5,806,350	0.8828	420,026,693	425,833,043	
1984	595,825,434	605,782,058	9,956,624	0.8799	8,760,833	0.8830	526,113,858	534,874,691	
1985	674,168,261	685,343,956	11,175,695	0.8799	9,833,494	0.8844	596,234,410	606,067,904	
1986	773,718,030	786,943,730	13,225,700	0.8799	11,637,293	0.8854	685,049,944	696,687,237	
1987	944,103,655	960,363,972	16,260,317	0.8799	14,307,453	0.8869	837,325,532	851,632,985	
1988	1,081,360,015	1,102,815,057	21,455,042	0.8859	19,007,022	0.8886	960,896,509	979,903,531	
1989	1,235,275,345	1,269,453,301	34,177,956	0.8919	30,483,319	0.8908	1,100,383,277	1,130,866,596	
1990	1,232,938,125	1,269,718,712	36,780,587	0.8979	33,025,289	0.8942	1,102,493,271	1,135,518,560	
1991	1,056,365,581	1,097,927,092	41,561,511	0.9039	37,567,450	0.8994	950,095,204	987,662,654	
1992	800,190,400	849,921,209	49,730,809	0.9099	45,250,063	0.9074	726,092,769	771,342,832	
1993	652,846,885	707,588,343	54,741,458	0.9159	50,137,701	0.9196	600,357,995	650,495,696	
1994	536,442,235	605,857,029	69,414,794	0.9219	63,993,499	0.9384	503,397,393	567,390,892	
1995	398,923,616	473,863,759	74,940,143	0.9459	70,885,881	0.9666	385,599,567	456,485,448	
1996	256,224,905	351,557,961	95,333,056	0.9985	95,190,056	0.9934	254,533,821	349,723,877	
1997	162,508,846	288,374,343	125,865,497	1.0000	125,865,497	1.0000	162,508,846	288,374,343	
1998	38,290,987	162,905,398	124,614,411	1.0000	124,614,411	1.0000	38,290,987	162,905,398	
1999		42,873,841	42,873,841	1.0000	42,873,841			42,873,841	

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/99
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/98	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/98	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/99	AVERAGE RESERVE LEVEL	
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	
PRIOR TO 1979	168,740,235	0.8799	148,474,533	147,113,335	0.8799	129,445,023
1979	35,951,635	0.8799	31,633,844	32,266,131	0.8799	28,390,969
1980	39,144,743	0.8799	34,443,459	35,773,947	0.8799	31,477,496
1981	36,680,814	0.8799	32,275,448	33,816,002	0.8799	29,754,700
1982	43,189,248	0.8799	38,002,219	37,388,133	0.8799	32,897,818
1983	46,064,479	0.8799	40,532,135	40,193,118	0.8799	35,365,925
1984	67,962,777	0.8799	59,800,447	57,372,491	0.8799	50,482,055
1985	86,558,445	0.8799	76,162,776	72,836,157	0.8799	64,088,535
1986	107,723,583	0.8799	94,785,981	94,200,224	0.8799	82,886,777
1987	117,835,101	0.8799	103,683,105	101,635,080	0.8799	89,428,707
1988	152,210,226	0.8799	133,929,778	128,679,618	0.8799	113,225,196
1989	190,524,912	0.8799	167,642,870	155,477,762	0.8799	136,804,883
1990	225,582,455	0.8799	198,490,002	185,944,377	0.8799	163,612,457
1991	235,490,085	0.8799	207,207,726	189,312,963	0.8799	166,576,476
1992	267,425,117	0.8799	235,307,360	206,320,213	0.8799	181,541,155
1993	250,633,639	0.8799	220,532,539	194,743,778	0.8799	171,355,050
1994	244,469,290	0.8799	215,108,528	203,905,900	0.8799	179,416,801
1995	209,286,942	0.9000	188,358,248	174,433,673	0.9099	158,717,199
1996	182,363,255	0.9403	171,476,169	147,828,482	0.9700	143,393,628
1997	190,549,305	0.9604	183,003,553	190,667,571	1.0000	190,667,571
1998	80,281,146	0.9604	77,102,013	194,131,114	1.0000	194,131,114
1999				84,084,563	1.0000	84,084,563

† FROM PA 4/1/02 REVISION - BROWN BOOK TABLE I

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 97 V. 98 VALUATION)

¤¤ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 97 V. 98 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 99 V. 00 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/99	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/00
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/99	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/00	CALENDAR YEAR 2000 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2000 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/99 ADJUSTMENT FACTOR			
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)			
PRIOR TO 1980	2,322,698,088	2,346,661,323	23,963,235	0.8799	21,085,250	0.8807	2,045,600,206	2,066,685,456	
1980	377,761,229	382,048,764	4,287,535	0.8799	3,772,602	0.8814	332,958,747	336,731,349	
1981	408,393,268	411,959,539	3,566,271	0.8799	3,137,962	0.8817	360,080,344	363,218,306	
1982	400,574,265	403,354,940	2,780,675	0.8799	2,446,716	0.8822	353,386,617	355,833,333	
1983	477,502,858	482,816,303	5,313,445	0.8799	4,675,300	0.8828	421,539,523	426,214,823	
1984	601,670,443	608,835,340	7,164,897	0.8799	6,304,393	0.8829	531,214,834	537,519,227	
1985	683,130,946	691,115,573	7,984,627	0.8799	7,025,673	0.8843	604,092,696	611,118,369	
1986	785,136,789	796,130,325	10,993,536	0.8799	9,673,212	0.8853	695,081,599	704,754,811	
1987	958,026,598	970,586,546	12,559,948	0.8799	11,051,498	0.8868	849,577,987	860,629,485	
1988	1,084,807,038	1,100,792,700	15,985,662	0.8799	14,065,784	0.8885	963,851,053	977,916,837	
1989	1,253,422,429	1,275,323,127	21,900,698	0.8799	19,270,424	0.8908	1,116,548,700	1,135,819,124	
1990	1,250,534,652	1,276,131,710	25,597,058	0.8799	22,522,851	0.8943	1,118,353,139	1,140,875,990	
1991	1,071,769,222	1,098,273,730	26,504,508	0.8799	23,321,317	0.8996	964,163,592	987,484,909	
1992	838,606,615	870,416,622	31,810,007	0.8799	27,989,625	0.9075	761,035,503	789,025,128	
1993	697,130,717	727,935,524	30,804,807	0.8799	27,105,150	0.9193	640,872,268	667,977,418	
1994	598,864,808	637,721,715	38,856,907	0.8799	34,190,192	0.9365	560,836,893	595,027,085	
1995	468,900,063	516,172,352	47,272,289	0.9099	43,013,056	0.9633	451,691,431	494,704,487	
1996	351,363,558	410,438,286	59,074,728	0.9700	57,302,486	0.9948	349,536,467	406,838,953	
1997	282,623,995	379,999,914	97,375,919	1.0000	97,375,919	1.0000	282,623,995	379,999,914	
1998	157,821,400	281,247,926	123,426,526	1.0000	123,426,526	1.0000	157,821,400	281,247,926	
1999	41,825,946	180,637,993	138,812,047	1.0000	138,812,047	1.0000	41,825,946	180,637,993	
2000		44,072,395	44,072,395	1.0000	44,072,395			44,072,395	

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/99	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/99	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/00	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/00
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1980	179,188,427	0.8799	157,667,897	162,116,198	0.8799	142,646,043
1980	35,646,794	0.8799	31,365,614	32,306,328	0.8799	28,426,338
1981	33,635,003	0.8799	29,595,439	29,299,213	0.8799	25,780,378
1982	36,586,300	0.8799	32,192,285	32,819,900	0.8799	28,878,230
1983	40,124,212	0.8799	35,305,294	35,441,051	0.8799	31,184,581
1984	57,190,457	0.8799	50,321,883	50,587,843	0.8799	44,512,243
1985	72,808,253	0.8799	64,063,982	61,461,964	0.8799	54,080,382
1986	94,088,480	0.8799	82,788,454	80,388,492	0.8799	70,733,834
1987	101,254,014	0.8799	89,093,407	86,669,323	0.8799	76,260,337
1988	126,477,826	0.8799	111,287,839	113,068,772	0.8799	99,489,212
1989	154,932,217	0.8799	136,324,858	133,647,768	0.8799	117,596,671
1990	184,841,803	0.8799	162,642,302	156,148,360	0.8799	137,394,942
1991	187,523,080	0.8799	165,001,558	161,149,222	0.8799	141,795,200
1992	204,670,648	0.8799	180,089,703	169,506,567	0.8799	149,148,828
1993	193,320,726	0.8799	170,102,907	157,318,909	0.8799	138,424,908
1994	201,241,973	0.8799	177,072,812	167,085,889	0.8799	147,018,874
1995	173,349,305	0.9099	157,730,533	144,193,619	0.9099	131,201,774
1996	147,828,482	0.9700	143,393,628	122,386,097	0.9700	118,714,514
1997	186,466,915	1.0000	186,466,915	148,951,596	1.0000	148,951,596
1998	188,804,795	1.0000	188,804,795	184,590,129	1.0000	184,590,129
1999	82,584,904	1.0000	82,584,904	194,549,122	1.0000	194,549,122
2000				77,810,941	1.0000	77,810,941

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 98 V. 99 VALUATION)
 ¤¤ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 98 V. 99 VALUATION)

TABLE I - ADJUSTMENTS TO BRING INDEMNITY DATA FROM THE 00 V. 01 VALUATION TO POST-ACT 57 LEVELS

POLICY YEAR BEING VALUED	INDEMNITY PAID LOSSES							ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/00	ADJUSTED ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/01
	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/00	ACCUMULATED INDEMNITY PAID LOSSES AS OF 12/31/01	CALENDAR YEAR 2001 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2001 PAID LOSSES	INDEMNITY PAID LOSSES AS OF 12/31/00 ADJUSTMENT FACTOR	ADJUSTED CALENDAR YEAR 2001 PAID LOSSES		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)		
PRIOR TO 1981	2,709,324,926	2,733,216,529	23,891,603	0.8799	21,022,221	0.8808	2,386,373,395	2,407,395,616	
1981	402,082,475	405,019,936	2,937,461	0.8799	2,584,672	0.8817	354,516,118	357,100,790	
1982	391,232,152	395,254,171	4,022,019	0.8799	3,538,975	0.8822	345,145,004	348,683,979	
1983	471,415,806	474,885,917	3,470,111	0.8799	3,053,351	0.8828	416,165,874	419,219,225	
1984	594,068,047	600,117,171	6,049,124	0.8799	5,322,624	0.8829	524,502,679	529,825,303	
1985	679,580,890	687,942,712	8,361,822	0.8799	7,357,567	0.8842	600,885,423	608,242,990	
1986	783,683,671	792,928,938	9,245,267	0.8799	8,134,910	0.8852	693,716,786	701,851,696	
1987	961,292,764	972,283,914	10,991,150	0.8799	9,671,113	0.8867	852,378,294	862,049,407	
1988	1,085,954,060	1,100,287,910	14,333,850	0.8799	12,612,355	0.8884	964,761,587	977,373,942	
1989	1,260,822,715	1,281,123,607	20,300,892	0.8799	17,862,755	0.8906	1,122,888,710	1,140,751,465	
1990	1,262,073,849	1,283,995,243	21,921,394	0.8799	19,288,635	0.8940	1,128,294,021	1,147,582,656	
1991	1,084,293,393	1,106,357,306	22,063,913	0.8799	19,414,037	0.8991	974,888,190	994,302,227	
1992	856,585,077	881,859,943	25,274,866	0.8799	22,239,355	0.9065	776,494,372	798,733,727	
1993	720,303,865	741,592,543	21,288,678	0.8799	18,731,908	0.9176	660,950,827	679,682,735	
1994	630,928,954	658,680,843	27,751,889	0.8799	24,418,887	0.9331	588,719,807	613,138,694	
1995	511,343,769	545,372,100	34,028,331	0.8799	29,941,528	0.9584	490,071,868	520,013,396	
1996	407,998,671	446,896,693	38,898,022	0.9099	35,393,310	0.9912	404,408,283	439,801,593	
1997	378,175,383	442,979,443	64,804,060	0.9700	62,859,938	1.0000	378,175,383	441,035,321	
1998	279,162,717	383,585,628	104,422,911	1.0000	104,422,911	1.0000	279,162,717	383,585,628	
1999	178,845,073	320,756,365	141,911,292	1.0000	141,911,292	1.0000	178,845,073	320,756,365	
2000	43,900,311	190,151,326	146,251,015	1.0000	146,251,015	1.0000	43,900,311	190,151,326	
2001		42,372,755	42,372,755	1.0000	42,372,755		-	42,372,755	

POLICY YEAR BEING VALUED	INDEMNITY CASE RESERVES					ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/01
	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/00	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/00	ACCUMULATED INDEMNITY CASE RESERVES AS OF 12/31/01	AVERAGE RESERVE LEVEL	
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	
PRIOR TO 1981	191,815,655	0.8799	168,778,595	163,641,349	0.8799	143,988,023
1981	28,695,200	0.8799	25,248,906	26,174,826	0.8799	23,031,229
1982	31,487,768	0.8799	27,706,087	27,179,838	0.8799	23,915,539
1983	34,695,897	0.8799	30,528,920	30,078,294	0.8799	26,465,891
1984	49,342,385	0.8799	43,416,365	43,692,362	0.8799	38,444,909
1985	59,812,530	0.8799	52,629,045	50,145,367	0.8799	44,122,908
1986	77,966,619	0.8799	68,602,828	67,943,924	0.8799	59,783,859
1987	85,083,161	0.8799	74,864,673	77,125,026	0.8799	67,862,310
1988	110,130,915	0.8799	96,904,192	94,404,739	0.8799	83,066,730
1989	130,082,307	0.8799	114,459,422	108,960,573	0.8799	95,874,408
1990	153,896,108	0.8799	135,413,185	130,012,971	0.8799	114,398,413
1991	159,026,593	0.8799	139,927,499	132,777,332	0.8799	116,830,774
1992	167,302,700	0.8799	147,209,646	143,834,455	0.8799	126,559,937
1993	156,323,401	0.8799	137,548,961	136,875,163	0.8799	120,436,456
1994	165,572,796	0.8799	145,687,503	136,347,490	0.8799	119,972,156
1995	143,176,049	0.9099	130,275,887	120,639,190	0.9099	109,769,599
1996	121,897,476	0.9700	118,240,552	98,196,380	0.9700	95,250,489
1997	148,415,257	1.0000	148,415,257	111,298,997	1.0000	111,298,997
1998	183,694,072	1.0000	183,694,072	155,595,873	1.0000	155,595,873
1999	193,557,069	1.0000	193,557,069	210,000,934	1.0000	210,000,934
2000	77,566,648	1.0000	77,566,648	207,275,122	1.0000	207,275,122
2001				86,314,694	1.0000	86,314,694

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 99 V. 00 VALUATION)
 □□ COLUMN (13) FROM PREVIOUS PAGE (INDEMNITY DATA FROM THE 99 V. 00 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 91 V. 92 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/91	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/92
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/91	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/92	CALENDAR YEAR 1992 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1992 PAID LOSSES	Balancing Increment		
	*	*						
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1978	760,389,772	768,198,988	7,809,216	0.7082	5,530,487	0.2725	221,710,648	227,241,135
1978	131,972,428	134,289,890	2,317,462	0.7082	1,641,227	0.4075	57,543,278	59,184,505
1979	155,276,227	158,519,969	3,243,742	0.7082	2,297,218	0.4300	71,442,592	73,739,810
1980	173,101,613	176,027,914	2,926,301	0.7082	2,072,406	0.4525	83,811,473	85,883,879
1981	189,168,252	192,298,343	3,130,091	0.7082	2,216,730	0.4750	96,144,764	98,361,494
1982	204,043,961	208,434,400	4,390,439	0.7082	3,109,309	0.4975	108,617,702	111,727,011
1983	243,962,455	249,141,806	5,179,351	0.7082	3,668,016	0.5200	135,740,710	139,408,726
1984	306,733,368	314,350,078	7,616,710	0.7082	5,394,154	0.5425	178,051,052	183,445,206
1985	329,452,238	340,322,648	10,870,410	0.7082	7,698,424	0.5650	199,170,350	206,868,774
1986	379,256,845	395,886,813	16,629,968	0.7082	11,777,343	0.5875	238,410,334	250,187,677
1987	468,423,943	494,265,434	25,841,491	0.7082	18,300,944	0.6100	305,740,308	324,041,252
1988	534,095,862	581,214,315	47,118,453	0.7082	33,369,288	0.6325	361,462,727	394,832,015
1989	571,148,444	653,902,374	82,753,930	0.7082	58,606,333	0.6550	400,289,387	458,895,720
1990	452,336,061	618,198,705	165,862,644	0.7082	117,463,924	0.6775	327,909,719	445,373,643
1991	123,565,264	457,762,355	334,197,091	0.7082	236,678,380	0.7000	92,550,383	329,228,763
1992		111,814,941	111,814,941	0.7082	79,187,341			79,187,341

1.07

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES						ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/92
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/91	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/91	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/92	AVERAGE RESERVE LEVEL		
	†	□ □	*	*			
	(9)	(10)	(11) = (9) * (10)	(12)	(13)		
PRIOR TO 1978	36,021,925	0.7082	25,510,727	36,424,581	0.7082	25,795,888	
1978	9,493,075	0.7082	6,722,996	9,208,107	0.7082	6,521,181	
1979	15,197,968	0.7082	10,763,201	15,093,187	0.7082	10,688,995	
1980	14,306,573	0.7082	10,131,915	12,986,055	0.7082	9,196,724	
1981	17,719,587	0.7082	12,549,012	17,437,098	0.7082	12,348,953	
1982	22,537,119	0.7082	15,960,788	21,013,307	0.7082	14,881,624	
1983	21,163,434	0.7082	14,987,944	18,965,680	0.7082	13,431,495	
1984	38,090,497	0.7082	26,975,690	34,389,229	0.7082	24,354,452	
1985	44,107,601	0.7082	31,237,003	51,322,005	0.7082	36,346,244	
1986	53,221,930	0.7082	37,691,771	46,170,969	0.7082	32,698,280	
1987	77,196,755	0.7082	54,670,742	66,431,087	0.7082	47,046,496	
1988	103,501,862	0.7082	73,300,019	90,977,166	0.7082	64,430,029	
1989	138,037,701	0.7082	97,758,300	121,805,196	0.7082	86,262,440	
1990	172,487,713	0.7082	122,155,798	141,754,906	0.7082	100,390,824	
1991	129,751,300	0.7082	91,889,871	165,371,653	0.7082	117,116,205	
1992				118,595,211	0.7082	83,989,128	

* FROM PA 12/1/95 REVISION - BROWN BOOK TABLE I

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 92 V. 93 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES							
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/92	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/93	CALENDAR YEAR 1993 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1993 PAID LOSSES	MEDICAL PAID LOSSES AS OF 12/31/92 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/92	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/93
	*	*				¶		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	768,025,074	774,524,574	6,499,500	0.7690	4,998,116	0.2958	227,181,817	232,179,933
1978	134,300,660	136,001,814	1,701,154	0.7690	1,308,187	0.4407	59,186,301	60,494,488
1979	158,582,663	159,683,609	1,100,946	0.7690	846,627	0.4652	73,772,655	74,619,282
1980	176,029,073	178,526,391	2,497,318	0.7690	1,920,438	0.4879	85,884,585	87,805,023
1981	192,309,621	195,786,701	3,477,080	0.7690	2,673,875	0.5115	98,366,371	101,040,246
1982	208,434,400	212,072,248	3,637,848	0.7690	2,797,505	0.5360	111,720,838	114,518,343
1983	249,147,207	253,341,363	4,194,156	0.7690	3,225,306	0.5596	139,422,777	142,648,083
1984	314,370,525	320,692,879	6,322,354	0.7690	4,861,890	0.5836	183,466,638	188,328,528
1985	340,298,535	349,902,952	9,604,417	0.7690	7,385,797	0.6079	206,867,479	214,253,276
1986	395,437,231	408,018,180	12,580,949	0.7690	9,674,750	0.6320	249,916,330	259,591,080
1987	493,786,925	512,714,019	18,927,094	0.7690	14,554,935	0.6556	323,726,708	338,281,643
1988	580,553,920	614,621,300	34,067,380	0.7690	26,197,815	0.6793	394,370,278	420,568,093
1989	652,772,721	703,046,120	50,273,399	0.7690	38,660,244	0.7018	458,115,896	496,776,140
1990	618,144,871	706,780,892	88,636,021	0.7690	68,161,100	0.7204	445,311,565	513,472,665
1991	457,578,732	613,744,168	156,165,436	0.7690	120,091,220	0.7192	329,090,624	449,181,844
1992	111,479,850	413,325,564	301,845,714	0.7690	232,119,354	0.7082	78,950,030	311,069,384
1993		93,006,515	93,006,515	0.8171	75,995,623			75,995,623

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/92	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/92	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/93	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/93
	†	¶¶		*		
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	36,326,910	0.7082	25,726,718	35,590,737	0.7082	25,205,360
1978	9,208,107	0.7082	6,521,181	7,865,405	0.7082	5,570,280
1979	15,093,187	0.7082	10,688,995	15,872,388	0.7082	11,240,825
1980	12,986,055	0.7082	9,196,724	13,029,374	0.7082	9,227,403
1981	17,437,098	0.7082	12,348,953	18,548,709	0.7082	13,136,196
1982	21,013,307	0.7082	14,881,624	14,901,552	0.7082	10,553,279
1983	18,980,101	0.7082	13,441,708	17,602,488	0.7082	12,466,082
1984	34,389,229	0.7082	24,354,452	32,146,953	0.7082	22,766,472
1985	51,311,469	0.7082	36,338,782	48,163,538	0.7082	34,109,418
1986	46,157,357	0.7082	32,688,640	39,316,069	0.7082	27,843,640
1987	66,364,390	0.7082	46,999,261	59,056,751	0.7082	41,823,991
1988	90,932,127	0.7082	64,398,132	76,895,211	0.7082	54,457,188
1989	121,680,896	0.7082	86,174,411	98,757,929	0.7082	69,940,365
1990	141,727,053	0.7082	100,371,099	129,137,679	0.7082	91,455,304
1991	165,311,942	0.7082	117,073,917	131,071,992	0.7082	92,825,185
1992	117,969,930	0.7082	83,546,304	149,223,450	0.7082	105,680,047
1993	-	0.7082	-	100,775,900	0.7082	71,369,492

† FROM PA 12/1/95 REVISION - BROWN BOOK TABLE I

¶ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 91 V. 92 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 93 V. 94 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES							
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/93	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/94	CALENDAR YEAR 1994 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1994 PAID LOSSES	MEDICAL PAID LOSSES AS OF 12/31/93 ADJUSTMENT	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/93	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/94
	†	†	(3) = (2) - (1)	(4)	(5) = (3) * (4)	□	(7) = (1) * (6)	(8) = (5) + (7)
	(1)	(2)				(6)		
PRIOR TO 1978	774,921,083	780,164,788	5,243,705	1.0000	5,243,705	0.2998	232,321,341	237,565,046
1978	136,001,734	137,294,223	1,292,489	1.0000	1,292,489	0.4448	60,493,571	61,786,060
1979	159,683,671	162,651,772	2,968,101	1.0000	2,968,101	0.4673	74,620,179	77,588,280
1980	178,526,391	180,757,640	2,231,249	1.0000	2,231,249	0.4918	87,799,279	90,030,528
1981	195,786,701	198,232,503	2,445,802	1.0000	2,445,802	0.5161	101,045,516	103,491,318
1982	211,485,798	213,995,650	2,509,852	1.0000	2,509,852	0.5400	114,202,331	116,712,183
1983	252,803,114	255,549,206	2,746,092	1.0000	2,746,092	0.5631	142,353,433	145,099,525
1984	320,584,051	325,233,881	4,649,830	1.0000	4,649,830	0.5873	188,279,013	192,928,843
1985	349,899,557	357,280,200	7,380,643	1.0000	7,380,643	0.6123	214,243,499	221,624,142
1986	408,049,936	415,724,625	7,674,689	1.0000	7,674,689	0.6362	259,601,369	267,276,058
1987	512,597,267	525,976,387	13,379,120	1.0000	13,379,120	0.6598	338,211,677	351,590,797
1988	614,293,899	632,736,245	18,442,346	1.0000	18,442,346	0.6843	420,361,315	438,803,661
1989	701,504,210	729,682,344	28,178,134	1.0000	28,178,134	0.7066	495,682,875	523,861,009
1990	704,286,211	743,484,176	39,197,965	1.0000	39,197,965	0.7265	511,663,932	550,861,897
1991	611,742,416	668,291,492	56,549,076	1.0000	56,549,076	0.7319	447,734,274	504,283,350
1992	410,521,490	505,524,676	95,003,186	1.0000	95,003,186	0.7526	308,958,473	403,961,659
1993	92,408,619	294,654,122	202,245,503	1.0000	202,245,503	0.8171	75,507,083	277,752,586
1994		66,403,148	66,403,148	1.0000	66,403,148			66,403,148

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/93	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/93	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/94	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/94
	†	□ □	(11) = (9) * (10)	†	(13)	(14) = (12) * (13)
	(9)	(10)		(12)		
PRIOR TO 1978	35,671,053	0.7082	25,262,240	34,373,473	0.8055	27,687,833
1978	7,865,405	0.7082	5,570,280	10,901,430	0.8055	8,781,102
1979	15,872,388	0.7082	11,240,825	15,900,088	0.8055	12,807,521
1980	13,029,374	0.7082	9,227,403	11,944,213	0.8055	9,621,064
1981	18,548,710	0.7082	13,136,196	17,172,554	0.8055	13,832,492
1982	14,846,046	0.7082	10,513,970	14,962,174	0.8055	12,052,031
1983	17,563,660	0.7082	12,438,584	17,750,153	0.8055	14,297,748
1984	32,146,954	0.7082	22,766,473	31,952,667	0.8055	25,737,873
1985	48,163,538	0.7082	34,109,418	47,689,018	0.8055	38,413,504
1986	39,316,069	0.7082	27,843,640	38,460,876	0.8055	30,980,236
1987	59,034,675	0.7082	41,808,357	56,595,695	0.8055	45,587,832
1988	76,870,305	0.7082	54,439,550	67,289,595	0.8055	54,201,769
1989	98,695,641	0.7082	69,896,253	83,511,507	0.8055	67,268,519
1990	128,919,349	0.7082	91,300,683	111,230,532	0.8055	89,596,194
1991	130,811,275	0.7082	92,640,545	114,902,140	0.8055	92,553,674
1992	147,980,367	0.7082	104,799,696	115,301,452	0.8055	92,875,320
1993	100,200,548	0.7082	70,962,028	121,953,484	0.8055	98,233,531
1994				89,266,117	0.8055	71,903,857

† FROM PA 2/1/97 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 92 V. 93 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 92 V. 93 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 94 V. 95 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES							
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/94	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/95	CALENDAR YEAR 1995 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1995 PAID LOSSES	MEDICAL PAID LOSSES AS OF 12/31/94 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/94	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/95
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	780,145,095	784,276,827	4,131,732	1.0000	4,131,732	0.3045	237,554,181	241,685,913
1978	137,294,935	138,689,695	1,394,760	1.0000	1,394,760	0.4500	61,782,721	63,177,481
1979	162,637,550	166,198,118	3,560,568	1.0000	3,560,568	0.4770	77,578,111	81,138,679
1980	180,729,156	182,181,871	1,452,715	1.0000	1,452,715	0.4981	90,021,193	91,473,908
1981	198,223,264	201,789,960	3,566,696	1.0000	3,566,696	0.5221	103,492,366	107,059,062
1982	214,567,155	216,829,564	2,262,409	1.0000	2,262,409	0.5454	117,024,926	119,287,335
1983	256,078,331	259,033,737	2,955,406	1.0000	2,955,406	0.5678	145,401,276	148,356,682
1984	325,194,288	329,389,064	4,194,776	1.0000	4,194,776	0.5932	192,905,252	197,100,028
1985	356,734,866	362,119,790	5,384,924	1.0000	5,384,924	0.6203	221,282,637	226,667,561
1986	415,605,074	423,084,396	7,479,322	1.0000	7,479,322	0.6429	267,192,502	274,671,824
1987	526,364,642	535,619,986	9,255,344	1.0000	9,255,344	0.6685	351,874,763	361,130,107
1988	632,852,175	645,055,038	12,202,863	1.0000	12,202,863	0.6935	438,882,983	451,085,846
1989	729,839,595	745,947,705	16,108,110	1.0000	16,108,110	0.7179	523,951,845	540,059,955
1990	743,730,662	766,325,642	22,594,980	1.0000	22,594,980	0.7409	551,030,047	573,625,027
1991	668,793,724	704,331,496	35,537,772	1.0000	35,537,772	0.7546	504,671,744	540,209,516
1992	506,311,173	546,601,236	40,290,063	1.0000	40,290,063	0.7991	404,593,258	444,883,321
1993	293,964,838	376,203,116	82,238,278	1.0000	82,238,278	0.9426	277,091,256	359,329,534
1994	66,737,730	255,587,032	188,849,302	1.0000	188,849,302	1.0000	66,737,730	255,587,032
1995		76,732,713	76,732,713	1.0000	76,732,713			76,732,713

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/94	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/94	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/95	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/95
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	34,373,473	0.8055	27,687,833	29,910,083	0.9027	26,999,832
1978	10,901,430	0.8055	8,781,102	9,589,386	0.9027	8,656,339
1979	15,900,089	0.8055	12,807,522	12,657,600	0.9027	11,426,016
1980	11,944,213	0.8055	9,621,064	11,247,312	0.9027	10,152,949
1981	17,172,554	0.8055	13,832,492	17,872,376	0.9027	16,133,394
1982	15,015,456	0.8055	12,094,950	12,460,563	0.9027	11,248,150
1983	17,760,320	0.8055	14,305,938	15,991,636	0.9027	14,435,650
1984	31,952,667	0.8055	25,737,873	28,334,072	0.9027	25,577,167
1985	47,639,375	0.8055	38,373,517	44,765,617	0.9027	40,409,922
1986	38,460,876	0.8055	30,980,236	34,085,093	0.9027	30,768,613
1987	56,607,489	0.8055	45,597,332	45,038,376	0.9027	40,656,142
1988	67,289,906	0.8055	54,202,019	57,921,475	0.9027	52,285,715
1989	83,511,507	0.8055	67,268,519	69,889,856	0.9027	63,089,573
1990	111,271,282	0.8055	89,629,018	94,437,770	0.9027	85,248,975
1991	114,884,614	0.8055	92,539,557	85,185,380	0.9027	76,896,843
1992	115,423,946	0.8055	92,973,989	99,393,872	0.9027	89,722,848
1993	121,603,413	0.8055	97,951,549	104,570,377	0.9027	94,395,679
1994	89,575,812	0.8055	72,153,317	112,402,980	0.9027	101,466,170
1995				82,002,622	0.9027	74,023,767

† FROM PA 4/1/98 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 93 V. 94 VALUATION)

□ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 93 V. 94 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 95 V. 96 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES							
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/95	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/96	CALENDAR YEAR 1996 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1996 PAID LOSSES	MEDICAL PAID LOSSES AS OF 12/31/95 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/95	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/96
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	769,238,185	773,201,409	3,963,224	1.0000	3,963,224	0.3082	237,079,209	241,042,433
1978	133,382,725	134,185,471	802,746	1.0000	802,746	0.4555	60,755,831	61,558,577
1979	157,938,411	159,753,692	1,815,281	1.0000	1,815,281	0.4882	77,105,532	78,920,813
1980	173,244,383	174,619,035	1,374,652	1.0000	1,374,652	0.5021	86,986,005	88,360,657
1981	192,840,037	194,513,054	1,673,017	1.0000	1,673,017	0.5305	102,301,640	103,974,657
1982	207,304,263	209,311,993	2,007,730	1.0000	2,007,730	0.5501	114,038,075	116,045,805
1983	246,713,676	249,130,053	2,416,377	1.0000	2,416,377	0.5727	141,292,922	143,709,299
1984	307,663,463	310,378,603	2,715,140	1.0000	2,715,140	0.5984	184,105,816	186,820,956
1985	354,150,374	358,958,714	4,808,340	1.0000	4,808,340	0.6259	221,662,719	226,471,059
1986	415,632,236	421,498,743	5,866,507	1.0000	5,866,507	0.6492	269,828,448	275,694,955
1987	526,552,029	533,673,031	7,121,002	1.0000	7,121,002	0.6742	355,001,378	362,122,380
1988	633,380,971	642,115,323	8,734,352	1.0000	8,734,352	0.6993	442,923,313	451,657,665
1989	733,939,943	746,944,353	13,004,410	1.0000	13,004,410	0.7240	531,372,519	544,376,929
1990	752,122,027	768,875,441	16,753,414	1.0000	16,753,414	0.7485	562,963,337	579,716,751
1991	681,341,969	699,190,333	17,848,364	1.0000	17,848,364	0.7670	522,589,290	540,437,654
1992	525,793,485	550,781,933	24,988,448	1.0000	24,988,448	0.8139	427,943,317	452,931,765
1993	361,420,191	392,700,683	31,280,492	1.0000	31,280,492	0.9551	345,192,424	376,472,916
1994	248,231,712	316,854,639	68,622,927	1.0000	68,622,927	1.0000	248,231,712	316,854,639
1995	76,493,836	234,728,046	158,234,210	1.0000	158,234,210	1.0000	76,493,836	234,728,046
1996		68,741,715	68,741,715	1.0000	68,741,715			68,741,715

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/95	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/95	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/96	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/96
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1978	29,527,691	0.9027	26,654,647	28,394,822	1.0000	28,394,822
1978	9,522,744	0.9027	8,596,181	5,881,061	1.0000	5,881,061
1979	12,542,229	0.9027	11,321,870	11,479,026	1.0000	11,479,026
1980	11,174,058	0.9027	10,086,822	9,691,420	1.0000	9,691,420
1981	17,629,238	0.9027	15,913,913	16,875,354	1.0000	16,875,354
1982	12,176,629	0.9027	10,991,843	11,753,977	1.0000	11,753,977
1983	15,765,281	0.9027	14,231,319	16,129,136	1.0000	16,129,136
1984	27,557,485	0.9027	24,876,142	25,732,250	1.0000	25,732,250
1985	44,201,020	0.9027	39,900,261	44,609,975	1.0000	44,609,975
1986	33,554,631	0.9027	30,289,765	34,493,848	1.0000	34,493,848
1987	42,914,347	0.9027	38,738,781	46,711,425	1.0000	46,711,425
1988	57,474,593	0.9027	51,882,315	51,569,854	1.0000	51,569,854
1989	69,591,597	0.9027	62,820,335	60,774,825	1.0000	60,774,825
1990	93,693,718	0.9027	84,577,319	82,632,707	1.0000	82,632,707
1991	83,889,186	0.9027	75,726,768	66,933,234	1.0000	66,933,234
1992	97,468,886	0.9027	87,985,163	70,343,517	1.0000	70,343,517
1993	102,116,688	0.9027	92,180,734	81,070,400	1.0000	81,070,400
1994	110,831,964	0.9027	100,048,014	79,931,307	1.0000	79,931,307
1995	81,780,518	0.9027	73,823,274	104,433,083	1.0000	104,433,083
1996				89,932,277	1.0000	89,932,277

† FROM PA 4/1/99 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 94 V. 95 VALUATION)

□□ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 94 V. 95 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 96 V. 97 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES					MEDICAL PAID LOSSES AS OF 12/31/96 ADJUSTMENT FACTOR □	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/96 (7) = (1) * (6)	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/97 (8) = (5) + (7)
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/96	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/97	CALENDAR YEAR 1997 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1997 PAID LOSSES			
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)			
PRIOR TO 1978	772,882,847	777,516,727	4,633,880	1.0000	4,633,880	0.3117	240,907,583	245,541,463
1978	134,053,091	134,666,368	613,277	1.0000	613,277	0.4588	61,503,558	62,116,835
1979	159,702,444	161,237,324	1,534,880	1.0000	1,534,880	0.4940	78,893,007	80,427,887
1980	174,431,697	175,645,283	1,213,586	1.0000	1,213,586	0.5060	88,262,439	89,476,025
1981	194,273,250	196,567,249	2,293,999	1.0000	2,293,999	0.5345	103,839,052	106,133,051
1982	208,938,674	210,948,398	2,009,724	1.0000	2,009,724	0.5544	115,835,601	117,845,325
1983	248,644,126	251,222,930	2,578,804	1.0000	2,578,804	0.5768	143,417,932	145,996,736
1984	309,968,946	313,050,348	3,081,402	1.0000	3,081,402	0.6019	186,570,309	189,651,711
1985	357,835,093	361,974,899	4,139,806	1.0000	4,139,806	0.6309	225,758,160	229,897,966
1986	420,402,478	424,525,166	4,122,688	1.0000	4,122,688	0.6541	274,985,261	279,107,949
1987	532,802,682	538,017,605	5,214,923	1.0000	5,214,923	0.6785	361,506,620	366,721,543
1988	639,063,503	646,042,011	6,978,508	1.0000	6,978,508	0.7034	449,517,268	456,495,776
1989	744,141,725	754,893,698	10,751,973	1.0000	10,751,973	0.7288	542,330,489	553,082,462
1990	761,814,860	774,173,608	12,358,748	1.0000	12,358,748	0.7540	574,408,404	586,767,152
1991	691,768,502	705,604,717	13,836,215	1.0000	13,836,215	0.7729	534,667,875	548,504,090
1992	542,782,425	558,910,452	16,128,027	1.0000	16,128,027	0.8223	446,329,988	462,458,015
1993	387,383,683	405,978,688	18,595,005	1.0000	18,595,005	0.9587	371,384,737	389,979,742
1994	310,946,738	339,773,711	28,826,973	1.0000	28,826,973	1.0000	310,946,738	339,773,711
1995	229,830,771	290,236,029	60,405,258	1.0000	60,405,258	1.0000	229,830,771	290,236,029
1996	67,356,022	234,855,543	167,499,521	1.0000	167,499,521	1.0000	67,356,022	234,855,543
1997		68,560,424	68,560,424	1.0000	68,560,424			68,560,424

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/97 (14) = (12) * (13)
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/96	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/96	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/97	AVERAGE RESERVE LEVEL	
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	
PRIOR TO 1978	28,281,249	1.0000	28,281,249	27,550,242	1.0000	27,550,242
1978	5,863,504	1.0000	5,863,504	5,935,688	1.0000	5,935,688
1979	11,479,026	1.0000	11,479,026	14,114,188	1.0000	14,114,188
1980	9,691,422	1.0000	9,691,422	9,508,356	1.0000	9,508,356
1981	16,875,354	1.0000	16,875,354	16,396,449	1.0000	16,396,449
1982	11,753,977	1.0000	11,753,977	12,632,940	1.0000	12,632,940
1983	16,114,780	1.0000	16,114,780	15,465,305	1.0000	15,465,305
1984	25,732,250	1.0000	25,732,250	24,272,018	1.0000	24,272,018
1985	44,551,329	1.0000	44,551,329	42,769,555	1.0000	42,769,555
1986	34,408,873	1.0000	34,408,873	28,715,808	1.0000	28,715,808
1987	46,666,385	1.0000	46,666,385	41,413,282	1.0000	41,413,282
1988	51,412,922	1.0000	51,412,922	47,693,169	1.0000	47,693,169
1989	60,663,787	1.0000	60,663,787	56,824,304	1.0000	56,824,304
1990	82,259,351	1.0000	82,259,351	69,896,756	1.0000	69,896,756
1991	66,379,109	1.0000	66,379,109	56,443,444	1.0000	56,443,444
1992	69,213,964	1.0000	69,213,964	63,476,266	1.0000	63,476,266
1993	80,053,211	1.0000	80,053,211	69,265,455	1.0000	69,265,455
1994	78,409,664	1.0000	78,409,664	64,382,093	1.0000	64,382,093
1995	101,154,570	1.0000	101,154,570	74,180,024	1.0000	74,180,024
1996	86,915,072	1.0000	86,915,072	102,446,437	1.0000	102,446,437
1997				90,153,622	1.0000	90,153,622

† FROM PA 4/1/00 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 95 V. 96 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 95 V. 96 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 97 V. 98 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES					MEDICAL PAID	ADJUSTED	ADJUSTED
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/97	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/98	CALENDAR YEAR 1998 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1998 PAID LOSSES	LOSSES AS OF 12/31/97	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/97	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/98
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	ADJUSTMENT FACTOR □	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1978	777,437,073	780,907,670	3,470,597	1.0000	3,470,597	0.3158	245,514,628	248,985,225
1978	118,734,550	119,659,916	925,366	1.0000	925,366	0.4613	54,772,248	55,697,614
1979	161,283,479	162,950,663	1,667,184	1.0000	1,667,184	0.4988	80,448,199	82,115,383
1980	175,658,354	176,926,086	1,267,732	1.0000	1,267,732	0.5094	89,480,366	90,748,098
1981	196,578,790	198,308,255	1,729,465	1.0000	1,729,465	0.5399	106,132,889	107,862,354
1982	210,942,430	212,859,687	1,917,257	1.0000	1,917,257	0.5586	117,832,441	119,749,698
1983	251,238,923	253,486,490	2,247,567	1.0000	2,247,567	0.5811	145,994,938	148,242,505
1984	313,060,348	315,808,466	2,748,118	1.0000	2,748,118	0.6058	189,651,959	192,400,077
1985	361,974,899	366,088,996	4,114,097	1.0000	4,114,097	0.6351	229,890,258	234,004,355
1986	424,525,166	428,628,309	4,103,143	1.0000	4,103,143	0.6575	279,125,297	283,228,440
1987	538,017,605	542,586,186	4,568,581	1.0000	4,568,581	0.6816	366,712,800	371,281,381
1988	647,357,473	654,995,098	7,637,625	1.0000	7,637,625	0.7066	457,422,790	465,060,415
1989	755,929,287	765,530,089	9,600,802	1.0000	9,600,802	0.7327	553,869,389	563,470,191
1990	777,953,969	789,112,717	11,158,748	1.0000	11,158,748	0.7579	589,611,313	600,770,061
1991	711,155,201	722,981,217	11,826,016	1.0000	11,826,016	0.7774	552,852,053	564,678,069
1992	562,626,730	575,448,371	12,821,641	1.0000	12,821,641	0.8274	465,517,356	478,338,997
1993	409,449,261	423,942,568	14,493,307	1.0000	14,493,307	0.9606	393,316,960	407,810,267
1994	343,831,585	363,890,160	20,058,575	1.0000	20,058,575	1.0000	343,831,585	363,890,160
1995	292,575,498	324,380,702	31,805,204	1.0000	31,805,204	1.0000	292,575,498	324,380,702
1996	232,595,054	297,820,620	65,225,566	1.0000	65,225,566	1.0000	232,595,054	297,820,620
1997	67,642,649	259,307,634	191,664,985	1.0000	191,664,985	1.0000	67,642,649	259,307,634
1998		71,148,718	71,148,718	1.0000	71,148,718			71,148,718

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					ADJUSTED	ADJUSTED
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/97	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/97	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/98	AVERAGE RESERVE LEVEL	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/98	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/98
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)	
PRIOR TO 1978	27,549,811	1.0000	27,549,811	28,395,388	1.0000	28,395,388	28,395,388
1978	5,337,244	1.0000	5,337,244	5,574,924	1.0000	5,574,924	5,574,924
1979	14,114,188	1.0000	14,114,188	13,880,152	1.0000	13,880,152	13,880,152
1980	9,508,356	1.0000	9,508,356	9,777,999	1.0000	9,777,999	9,777,999
1981	16,396,449	1.0000	16,396,449	14,683,433	1.0000	14,683,433	14,683,433
1982	12,632,940	1.0000	12,632,940	12,185,401	1.0000	12,185,401	12,185,401
1983	15,465,305	1.0000	15,465,305	14,468,989	1.0000	14,468,989	14,468,989
1984	24,272,018	1.0000	24,272,018	21,575,692	1.0000	21,575,692	21,575,692
1985	42,769,555	1.0000	42,769,555	39,847,960	1.0000	39,847,960	39,847,960
1986	28,715,808	1.0000	28,715,808	26,140,275	1.0000	26,140,275	26,140,275
1987	41,413,282	1.0000	41,413,282	44,140,866	1.0000	44,140,866	44,140,866
1988	47,740,313	1.0000	47,740,313	43,485,741	1.0000	43,485,741	43,485,741
1989	56,833,868	1.0000	56,833,868	55,225,524	1.0000	55,225,524	55,225,524
1990	70,001,454	1.0000	70,001,454	66,791,072	1.0000	66,791,072	66,791,072
1991	56,777,873	1.0000	56,777,873	55,358,974	1.0000	55,358,974	55,358,974
1992	63,823,460	1.0000	63,823,460	60,136,470	1.0000	60,136,470	60,136,470
1993	69,666,047	1.0000	69,666,047	54,726,051	1.0000	54,726,051	54,726,051
1994	65,025,244	1.0000	65,025,244	51,271,371	1.0000	51,271,371	51,271,371
1995	74,935,213	1.0000	74,935,213	60,637,526	1.0000	60,637,526	60,637,526
1996	101,504,743	1.0000	101,504,743	74,521,124	1.0000	74,521,124	74,521,124
1997	89,360,737	1.0000	89,360,737	105,080,550	1.0000	105,080,550	105,080,550
1998				110,037,662	1.0000	110,037,662	110,037,662

† FROM PA 4/1/01 REVISION - BROWN BOOK TABLE I

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 96 V. 97 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 96 V. 97 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 98 V. 99 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES					MEDICAL PAID	ADJUSTED	ADJUSTED
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/98	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/99	CALENDAR YEAR 1999 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 1999 PAID LOSSES	LOSSES AS OF 12/31/98 ADJUSTMENT FACTOR	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/98	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/99
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1979	917,160,228	921,594,302	4,434,074	1.0000	4,434,074	0.3383	310,275,305	314,709,379
1979	162,953,347	164,522,982	1,569,635	1.0000	1,569,635	0.5039	82,112,192	83,681,827
1980	177,073,589	178,580,608	1,507,019	1.0000	1,507,019	0.5129	90,821,044	92,328,063
1981	198,464,743	200,177,139	1,712,396	1.0000	1,712,396	0.5439	107,944,974	109,657,370
1982	213,053,165	215,293,664	2,240,499	1.0000	2,240,499	0.5626	119,863,711	122,104,210
1983	253,701,324	255,858,264	2,156,940	1.0000	2,156,940	0.5848	148,364,534	150,521,474
1984	315,967,768	319,330,478	3,362,710	1.0000	3,362,710	0.6092	192,487,564	195,850,274
1985	366,440,205	370,671,013	4,230,808	1.0000	4,230,808	0.6392	234,228,579	238,459,387
1986	428,922,077	432,966,034	4,043,957	1.0000	4,043,957	0.6608	283,431,708	287,475,665
1987	543,173,374	548,948,055	5,774,681	1.0000	5,774,681	0.6843	371,693,540	377,468,221
1988	655,680,018	662,905,892	7,225,874	1.0000	7,225,874	0.7100	465,532,813	472,758,687
1989	766,152,742	775,841,400	9,688,658	1.0000	9,688,658	0.7361	563,965,033	573,653,691
1990	789,536,102	801,581,556	12,045,454	1.0000	12,045,454	0.7613	601,073,834	613,119,288
1991	723,618,529	733,998,681	10,380,152	1.0000	10,380,152	0.7810	565,146,071	575,526,223
1992	575,522,504	587,430,508	11,908,004	1.0000	11,908,004	0.8312	478,374,305	490,282,309
1993	424,409,626	436,059,567	11,649,941	1.0000	11,649,941	0.9619	408,239,619	419,889,560
1994	363,673,492	375,809,042	12,135,550	1.0000	12,135,550	1.0000	363,673,492	375,809,042
1995	324,799,568	343,318,341	18,518,773	1.0000	18,518,773	1.0000	324,799,568	343,318,341
1996	299,127,034	325,988,928	26,861,894	1.0000	26,861,894	1.0000	299,127,034	325,988,928
1997	264,258,135	335,383,034	71,124,899	1.0000	71,124,899	1.0000	264,258,135	335,383,034
1998	71,674,201	271,016,037	199,341,836	1.0000	199,341,836	1.0000	71,674,201	271,016,037
1999		73,818,635	73,818,635	1.0000	73,818,635			73,818,635

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					ADJUSTED	ADJUSTED
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/98	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/98	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/99	AVERAGE RESERVE LEVEL	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/99	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/99
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)	
PRIOR TO 1979	34,561,550	1.0000	34,561,550	34,668,150	1.0000	34,668,150	
1979	13,880,159	1.0000	13,880,159	13,821,325	1.0000	13,821,325	
1980	9,777,999	1.0000	9,777,999	9,503,631	1.0000	9,503,631	
1981	14,683,723	1.0000	14,683,723	13,517,152	1.0000	13,517,152	
1982	12,187,125	1.0000	12,187,125	14,647,341	1.0000	14,647,341	
1983	14,468,989	1.0000	14,468,989	13,574,947	1.0000	13,574,947	
1984	21,575,692	1.0000	21,575,692	18,245,172	1.0000	18,245,172	
1985	39,849,547	1.0000	39,849,547	38,737,622	1.0000	38,737,622	
1986	26,140,275	1.0000	26,140,275	28,946,687	1.0000	28,946,687	
1987	44,171,034	1.0000	44,171,034	39,121,970	1.0000	39,121,970	
1988	43,522,795	1.0000	43,522,795	39,052,532	1.0000	39,052,532	
1989	55,205,250	1.0000	55,205,250	52,248,583	1.0000	52,248,583	
1990	66,826,560	1.0000	66,826,560	57,534,566	1.0000	57,534,566	
1991	55,366,004	1.0000	55,366,004	51,386,497	1.0000	51,386,497	
1992	60,393,872	1.0000	60,393,872	48,368,140	1.0000	48,368,140	
1993	55,001,595	1.0000	55,001,595	45,249,721	1.0000	45,249,721	
1994	51,379,925	1.0000	51,379,925	42,523,119	1.0000	42,523,119	
1995	60,743,190	1.0000	60,743,190	46,327,886	1.0000	46,327,886	
1996	74,621,379	1.0000	74,621,379	58,573,297	1.0000	58,573,297	
1997	107,037,793	1.0000	107,037,793	77,991,581	1.0000	77,991,581	
1998	110,636,904	1.0000	110,636,904	140,411,119	1.0000	140,411,119	
1999				103,293,094	1.0000	103,293,094	

† FROM PA 4/1/02 REVISION - BROWN BOOK TABLE I
 □ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 97 V. 98 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 97 V. 98 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 99 V. 00 VALUATION TO POST-ACT 44 LEVELS

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES					MEDICAL PAID LOSSES AS OF 12/31/99 ADJUSTMENT FACTOR □	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/99 (7) = (1) * (6)	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/00 (8) = (5) + (7)
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/99	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/00	CALENDAR YEAR 2000 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2000 PAID LOSSES			
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)			
PRIOR TO 1980	919,999,568	927,594,388	7,594,820	1.0000	7,594,820	0.3668	337,455,842	345,050,662
1980	176,952,318	178,850,067	1,897,749	1.0000	1,897,749	0.5170	91,484,348	93,382,097
1981	198,347,998	200,226,081	1,878,083	1.0000	1,878,083	0.5478	108,655,033	110,533,116
1982	213,067,948	214,424,469	1,356,521	1.0000	1,356,521	0.5672	120,852,140	122,208,661
1983	253,493,527	255,639,922	2,146,395	1.0000	2,146,395	0.5883	149,130,242	151,276,637
1984	317,534,874	320,099,982	2,565,108	1.0000	2,565,108	0.6133	194,744,138	197,309,246
1985	369,602,447	373,258,603	3,656,156	1.0000	3,656,156	0.6433	237,765,254	241,421,410
1986	432,178,355	435,704,819	3,526,464	1.0000	3,526,464	0.6640	286,966,428	290,492,892
1987	547,206,650	552,287,147	5,080,497	1.0000	5,080,497	0.6876	376,259,293	381,339,790
1988	653,594,149	660,321,739	6,727,590	1.0000	6,727,590	0.7132	466,143,347	472,870,937
1989	765,812,976	775,035,465	9,222,489	1.0000	9,222,489	0.7394	566,242,114	575,464,603
1990	788,106,146	798,919,517	10,813,371	1.0000	10,813,371	0.7649	602,822,391	613,635,762
1991	716,513,345	724,774,181	8,260,836	1.0000	8,260,836	0.7841	561,818,114	570,078,950
1992	578,130,607	587,284,024	9,153,417	1.0000	9,153,417	0.8346	482,507,805	491,661,222
1993	428,331,492	436,343,482	8,011,990	1.0000	8,011,990	0.9629	412,440,394	420,452,384
1994	370,290,709	379,902,428	9,611,719	1.0000	9,611,719	1.0000	370,290,709	379,902,428
1995	338,968,062	349,995,432	11,027,370	1.0000	11,027,370	1.0000	338,968,062	349,995,432
1996	325,885,728	340,852,774	14,967,046	1.0000	14,967,046	1.0000	325,885,728	340,852,774
1997	328,700,544	358,435,482	29,734,938	1.0000	29,734,938	1.0000	328,700,544	358,435,482
1998	264,241,759	343,149,329	78,907,570	1.0000	78,907,570	1.0000	264,241,759	343,149,329
1999	72,473,374	289,844,663	217,371,289	1.0000	217,371,289	1.0000	72,473,374	289,844,663
2000		78,998,909	78,998,909	1.0000	78,998,909			78,998,909

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/00 (14) = (12) * (13)
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/99	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/99	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/00	AVERAGE RESERVE LEVEL	
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	
PRIOR TO 1980	48,492,322	1.0000	48,492,322	49,436,037	1.0000	49,436,037
1980	9,640,663	1.0000	9,640,663	11,021,975	1.0000	11,021,975
1981	13,425,134	1.0000	13,425,134	11,530,340	1.0000	11,530,340
1982	14,125,551	1.0000	14,125,551	14,778,171	1.0000	14,778,171
1983	13,528,408	1.0000	13,528,408	13,868,969	1.0000	13,868,969
1984	18,205,799	1.0000	18,205,799	19,397,114	1.0000	19,397,114
1985	38,692,828	1.0000	38,692,828	36,621,696	1.0000	36,621,696
1986	28,945,349	1.0000	28,945,349	25,348,945	1.0000	25,348,945
1987	39,110,837	1.0000	39,110,837	37,725,952	1.0000	37,725,952
1988	37,918,194	1.0000	37,918,194	35,015,733	1.0000	35,015,733
1989	52,078,122	1.0000	52,078,122	51,480,700	1.0000	51,480,700
1990	57,004,021	1.0000	57,004,021	50,078,485	1.0000	50,078,485
1991	50,632,830	1.0000	50,632,830	50,162,007	1.0000	50,162,007
1992	47,364,090	1.0000	47,364,090	45,716,242	1.0000	45,716,242
1993	44,248,441	1.0000	44,248,441	35,984,017	1.0000	35,984,017
1994	41,954,245	1.0000	41,954,245	37,040,663	1.0000	37,040,663
1995	45,990,537	1.0000	45,990,537	40,065,977	1.0000	40,065,977
1996	58,573,297	1.0000	58,573,297	51,288,058	1.0000	51,288,058
1997	76,552,596	1.0000	76,552,596	65,988,314	1.0000	65,988,314
1998	136,389,766	1.0000	136,389,766	97,100,563	1.0000	97,100,563
1999	100,892,578	1.0000	100,892,578	126,445,307	1.0000	126,445,307
2000				113,412,668	1.0000	113,412,668

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 98 V. 99 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 98 V. 99 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 00 V. 01 VALUATION TO POST-ACT 44 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/00	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/01	CALENDAR YEAR 2001 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2001 PAID LOSSES	MEDICAL PAID LOSSES AS OF 12/31/00 ADJUSTMENT FACTOR	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/00	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/01
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1981	1,095,747,391	1,103,477,806	7,730,415	1.0000	7,730,415	0.3963	434,244,691	441,975,106
1981	193,175,148	195,090,927	1,915,779	1.0000	1,915,779	0.5520	106,632,682	108,548,461
1982	206,870,539	208,743,586	1,873,047	1.0000	1,873,047	0.5699	117,895,520	119,768,567
1983	249,602,561	252,126,137	2,523,576	1.0000	2,523,576	0.5918	147,714,796	150,238,372
1984	311,644,186	314,237,453	2,593,267	1.0000	2,593,267	0.6164	192,097,476	194,690,743
1985	365,879,668	369,761,275	3,881,607	1.0000	3,881,607	0.6468	236,650,969	240,532,576
1986	427,688,047	431,217,147	3,529,100	1.0000	3,529,100	0.6667	285,139,621	288,668,721
1987	545,909,759	550,327,802	4,418,043	1.0000	4,418,043	0.6905	376,950,689	381,368,732
1988	650,825,252	657,211,137	6,385,885	1.0000	6,385,885	0.7161	466,055,963	472,441,848
1989	765,845,013	773,480,459	7,635,446	1.0000	7,635,446	0.7425	568,639,922	576,275,368
1990	789,106,986	798,389,245	9,282,259	1.0000	9,282,259	0.7681	606,113,076	615,395,335
1991	714,315,365	721,342,963	7,027,598	1.0000	7,027,598	0.7866	561,880,466	568,908,064
1992	577,284,698	585,469,179	8,184,481	1.0000	8,184,481	0.8372	483,302,749	491,487,230
1993	431,898,732	437,533,065	5,634,333	1.0000	5,634,333	0.9636	416,177,618	421,811,951
1994	376,660,535	384,345,662	7,685,127	1.0000	7,685,127	1.0000	376,660,535	384,345,662
1995	346,743,958	354,753,653	8,009,695	1.0000	8,009,695	1.0000	346,743,958	354,753,653
1996	338,535,782	348,747,466	10,211,684	1.0000	10,211,684	1.0000	338,535,782	348,747,466
1997	356,265,390	374,012,626	17,747,236	1.0000	17,747,236	1.0000	356,265,390	374,012,626
1998	340,064,714	375,993,745	35,929,031	1.0000	35,929,031	1.0000	340,064,714	375,993,745
1999	286,542,245	372,991,932	86,449,687	1.0000	86,449,687	1.0000	286,542,245	372,991,932
2000	78,655,530	304,944,640	226,289,110	1.0000	226,289,110	1.0000	78,655,530	304,944,640
2001		80,741,870	80,741,870	1.0000	80,741,870			80,741,870

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/00	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/00	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/01	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/01
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1981	60,276,519	1.0000	60,276,519	62,898,246	1.0000	62,898,246
1981	11,335,196	1.0000	11,335,196	11,501,586	1.0000	11,501,586
1982	14,105,958	1.0000	14,105,958	13,162,708	1.0000	13,162,708
1983	13,646,435	1.0000	13,646,435	13,617,336	1.0000	13,617,336
1984	19,186,974	1.0000	19,186,974	20,720,123	1.0000	20,720,123
1985	35,740,871	1.0000	35,740,871	35,120,524	1.0000	35,120,524
1986	24,688,295	1.0000	24,688,295	20,907,991	1.0000	20,907,991
1987	37,454,532	1.0000	37,454,532	37,381,183	1.0000	37,381,183
1988	34,353,033	1.0000	34,353,033	41,233,051	1.0000	41,233,051
1989	50,960,407	1.0000	50,960,407	51,982,336	1.0000	51,982,336
1990	49,589,879	1.0000	49,589,879	48,259,217	1.0000	48,259,217
1991	49,723,050	1.0000	49,723,050	52,136,498	1.0000	52,136,498
1992	45,113,253	1.0000	45,113,253	53,569,961	1.0000	53,569,961
1993	35,660,019	1.0000	35,660,019	38,981,674	1.0000	38,981,674
1994	36,907,319	1.0000	36,907,319	37,074,481	1.0000	37,074,481
1995	39,806,580	1.0000	39,806,580	40,114,588	1.0000	40,114,588
1996	51,165,029	1.0000	51,165,029	52,479,505	1.0000	52,479,505
1997	65,615,305	1.0000	65,615,305	60,179,590	1.0000	60,179,590
1998	96,621,445	1.0000	96,621,445	90,988,205	1.0000	90,988,205
1999	125,627,621	1.0000	125,627,621	100,196,319	1.0000	100,196,319
2000	112,827,427	1.0000	112,827,427	142,028,635	1.0000	142,028,635
2001				110,547,580	1.0000	110,547,580

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 99 V. 00 VALUATION)
 □□ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 99 V. 00 VALUATION)

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	5,476,324,384	5,476,232,335	1.0000
1980	1,168,045,620	1,168,099,560	1.0000
1981	1,151,069,159	1,151,069,162	1.0000
1982	1,015,313,053	1,015,312,623	1.0000
1983	1,024,848,657	1,024,918,653	1.0001
1984	1,147,247,812	1,147,465,472	1.0002
1985	1,304,149,095	1,304,615,298	1.0004
1986	1,548,642,510	1,552,350,269	1.0024
1987	1,848,226,925	1,850,509,820	1.0012
1988	2,101,055,010	2,106,715,402	1.0027
1989	2,286,234,371	2,289,066,778	1.0012
1990	2,574,017,092	2,570,945,607	0.9988
1991	2,749,165,646	2,754,323,415	1.0019
1992	2,531,348,098	2,532,909,814	1.0006
1993	2,696,818,583	2,702,556,597	1.0021
1994	2,018,785,949	2,014,183,041	0.9977
1995	1,896,236,962	1,898,744,710	1.0013
1996	1,907,486,357	1,917,422,795	1.0052
1997	1,607,330,362	1,610,590,494	1.0020
1998	1,516,131,690	1,521,998,401	1.0039
1999	887,211,440	1,553,374,237	1.7509
2000		891,328,677	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	6,584,451,643	6,584,508,400	1.0000
1981	1,114,595,553	1,114,560,586	1.0000
1982	980,405,516	980,412,836	1.0000
1983	1,002,988,643	1,002,997,139	1.0000
1984	1,115,839,070	1,115,828,199	1.0000
1985	1,277,039,026	1,277,117,744	1.0001
1986	1,525,051,255	1,525,050,445	1.0000
1987	1,822,574,818	1,822,575,699	1.0000
1988	2,077,578,304	2,077,715,390	1.0001
1989	2,261,645,314	2,261,648,181	1.0000
1990	2,536,263,656	2,536,529,463	1.0001
1991	2,714,279,995	2,715,167,000	1.0003
1992	2,491,737,733	2,491,406,339	0.9999
1993	2,668,749,849	2,669,141,209	1.0001
1994	1,993,526,558	1,993,399,287	0.9999
1995	1,880,874,393	1,881,342,593	1.0002
1996	1,906,830,204	1,908,649,062	1.0010
1997	1,601,924,405	1,599,191,029	0.9983
1998	1,511,421,444	1,525,335,436	1.0092
1999	1,537,998,722	1,551,585,443	1.0088
2000	886,669,664	1,550,296,572	1.7484
2001		932,657,410	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - ADJUSTED TO POST ACT 44 MEDICAL COST AND POST ACT 57 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	2,589,216,267	2,603,818,198	1.0056
1980	465,449,372	469,561,759	1.0088
1981	511,755,950	511,062,140	0.9986
1982	520,556,593	521,698,395	1.0022
1983	619,503,467	622,545,010	1.0049
1984	794,486,654	798,737,830	1.0054
1985	944,614,760	943,241,857	0.9985
1986	1,093,781,830	1,091,330,482	0.9978
1987	1,354,041,524	1,355,955,564	1.0014
1988	1,579,200,433	1,585,292,719	1.0039
1989	1,871,193,794	1,880,361,098	1.0049
1990	1,940,821,853	1,941,985,179	1.0006
1991	1,741,616,094	1,749,521,066	1.0045
1992	1,470,997,101	1,475,551,420	1.0031
1993	1,267,664,010	1,262,838,727	0.9962
1994	1,150,154,659	1,158,989,050	1.0077
1995	994,380,563	1,015,967,670	1.0217
1996	877,389,120	917,694,299	1.0459
1997	874,344,050	953,375,306	1.0904
1998	747,257,720	906,087,947	1.2126
1999	297,776,802	791,477,085	2.6580
2000		314,294,913	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	3,049,673,200	3,056,256,991	1.0022
1981	497,732,902	500,182,066	1.0049
1982	504,852,569	505,530,793	1.0013
1983	608,056,025	609,540,824	1.0024
1984	779,203,494	783,681,078	1.0057
1985	925,906,308	928,018,998	1.0023
1986	1,072,147,530	1,071,212,267	0.9991
1987	1,341,648,188	1,348,661,632	1.0052
1988	1,562,074,775	1,574,115,571	1.0077
1989	1,856,948,461	1,864,883,577	1.0043
1990	1,919,410,161	1,925,635,621	1.0032
1991	1,726,419,205	1,732,177,563	1.0033
1992	1,452,120,020	1,470,350,855	1.0126
1993	1,250,337,425	1,260,912,816	1.0085
1994	1,147,975,164	1,154,530,993	1.0057
1995	1,006,898,293	1,024,651,236	1.0176
1996	912,349,646	936,279,053	1.0262
1997	948,471,335	986,526,534	1.0401
1998	899,542,948	1,006,163,451	1.1185
1999	784,572,008	1,003,945,550	1.2796
2000	312,949,916	844,399,723	2.6982
2001		319,976,899	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - ADJUSTED TO POST ACT 44 MEDICAL COST AND POST ACT 57 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	2,203,268,103	2,209,331,499	1.0028
1980	364,324,361	365,157,687	1.0023
1981	389,675,783	388,998,684	0.9983
1982	385,578,902	384,711,563	0.9978
1983	456,844,817	457,399,404	1.0012
1984	581,536,717	582,031,470	1.0009
1985	668,156,678	665,198,751	0.9956
1986	777,870,053	775,488,645	0.9969
1987	938,671,394	936,889,822	0.9981
1988	1,075,138,892	1,077,406,049	1.0021
1989	1,252,873,558	1,253,415,795	1.0004
1990	1,280,995,441	1,278,270,932	0.9979
1991	1,129,165,150	1,129,280,109	1.0001
1992	941,125,206	938,173,956	0.9969
1993	810,975,175	806,402,326	0.9944
1994	737,909,705	742,045,959	1.0056
1995	609,421,964	625,906,261	1.0270
1996	492,930,095	525,553,467	1.0662
1997	469,090,910	528,951,510	1.1276
1998	346,626,195	465,838,055	1.3439
1999	124,410,850	375,187,115	3.0157
2000		121,883,336	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	2,555,151,990	2,551,383,639	0.9985
1981	379,765,024	380,132,019	1.0010
1982	372,851,091	372,599,518	0.9993
1983	446,694,794	445,685,116	0.9977
1984	567,919,044	568,270,212	1.0006
1985	653,514,468	652,365,898	0.9982
1986	762,319,614	761,635,555	0.9991
1987	927,242,967	929,911,717	1.0029
1988	1,061,665,779	1,060,440,672	0.9988
1989	1,237,348,132	1,236,625,873	0.9994
1990	1,263,707,206	1,261,981,069	0.9986
1991	1,114,815,689	1,111,133,001	0.9967
1992	923,704,018	925,293,664	1.0017
1993	798,499,788	800,119,191	1.0020
1994	734,407,310	733,110,850	0.9982
1995	620,347,755	629,782,995	1.0152
1996	522,648,835	535,052,082	1.0237
1997	526,590,640	552,334,318	1.0489
1998	462,856,789	539,181,501	1.1649
1999	372,402,142	530,757,299	1.4252
2000	121,466,959	397,426,448	3.2719
2001		128,687,449	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C - ADJUSTED TO POST ACT 44 MEDICAL COST AND POST ACT 57 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	385,948,164	394,486,699	1.0221
1980	101,125,011	104,404,072	1.0324
1981	122,080,167	122,063,456	0.9999
1982	134,977,691	136,986,832	1.0149
1983	162,658,650	165,145,606	1.0153
1984	212,949,937	216,706,360	1.0176
1985	276,458,082	278,043,106	1.0057
1986	315,911,777	315,841,837	0.9998
1987	415,370,130	419,065,742	1.0089
1988	504,061,541	507,886,670	1.0076
1989	618,320,236	626,945,303	1.0139
1990	659,826,412	663,714,247	1.0059
1991	612,450,944	620,240,957	1.0127
1992	529,871,895	537,377,464	1.0142
1993	456,688,835	456,436,401	0.9994
1994	412,244,954	416,943,091	1.0114
1995	384,958,599	390,061,409	1.0133
1996	384,459,025	392,140,832	1.0200
1997	405,253,140	424,423,796	1.0473
1998	400,631,525	440,249,892	1.0989
1999	173,365,952	416,289,970	2.4012
2000		192,411,577	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	494,521,210	504,873,352	1.0209
1981	117,967,878	120,050,047	1.0177
1982	132,001,478	132,931,275	1.0070
1983	161,361,231	163,855,708	1.0155
1984	211,284,450	215,410,866	1.0195
1985	272,391,840	275,653,100	1.0120
1986	309,827,916	309,576,712	0.9992
1987	414,405,221	418,749,915	1.0105
1988	500,408,996	513,674,899	1.0265
1989	619,600,329	628,257,704	1.0140
1990	655,702,955	663,654,552	1.0121
1991	611,603,516	621,044,562	1.0154
1992	528,416,002	545,057,191	1.0315
1993	451,837,637	460,793,625	1.0198
1994	413,567,854	421,420,143	1.0190
1995	386,550,538	394,868,241	1.0215
1996	389,700,811	401,226,971	1.0296
1997	421,880,695	434,192,216	1.0292
1998	436,686,159	466,981,950	1.0694
1999	412,169,866	473,188,251	1.1480
2000	191,482,957	446,973,275	2.3343
2001		191,289,450	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D - ADJUSTED TO POST ACT 44 MEDICAL COST AND POST ACT 57 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior to 1980	2,045,600,206	2,066,685,456	1.0103
1980	332,958,747	336,731,349	1.0113
1981	360,080,344	363,218,306	1.0087
1982	353,386,617	355,833,333	1.0069
1983	421,539,523	426,214,823	1.0111
1984	531,214,834	537,519,227	1.0119
1985	604,092,696	611,118,369	1.0116
1986	695,081,599	704,754,811	1.0139
1987	849,577,987	860,629,485	1.0130
1988	963,851,053	977,916,837	1.0146
1989	1,116,548,700	1,135,819,124	1.0173
1990	1,118,353,139	1,140,875,990	1.0201
1991	964,163,592	987,484,909	1.0242
1992	761,035,503	789,025,128	1.0368
1993	640,872,268	667,977,418	1.0423
1994	560,836,893	595,027,085	1.0610
1995	451,691,431	494,704,487	1.0952
1996	349,536,467	406,838,953	1.1639
1997	282,623,995	379,999,914	1.3445
1998	157,821,400	281,247,926	1.7821
1999	41,825,946	180,637,993	4.3188
2000		44,072,395	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior to 1981	2,386,373,395	2,407,395,616	1.0088
1981	354,516,118	357,100,790	1.0073
1982	345,145,004	348,683,979	1.0103
1983	416,165,874	419,219,225	1.0073
1984	524,502,679	529,825,303	1.0101
1985	600,885,423	608,242,990	1.0122
1986	693,716,786	701,851,696	1.0117
1987	852,378,294	862,049,407	1.0113
1988	964,761,587	977,373,942	1.0131
1989	1,122,888,710	1,140,751,465	1.0159
1990	1,128,294,021	1,147,582,656	1.0171
1991	974,888,190	994,302,227	1.0199
1992	776,494,372	798,733,727	1.0286
1993	660,950,827	679,682,735	1.0283
1994	588,719,807	613,138,694	1.0415
1995	490,071,868	520,013,396	1.0611
1996	404,408,283	439,801,593	1.0875
1997	378,175,383	441,035,321	1.1662
1998	279,162,717	383,585,628	1.3741
1999	178,845,073	320,756,365	1.7935
2000	43,900,311	190,151,326	4.3314
2001		42,372,755	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E - ADJUSTED TO POST ACT 44 MEDICAL COST AND POST ACT 57 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/99	As of 12/31/00	Ratio to Prior Year
Prior			
to 1980	337,455,842	345,050,662	1.0225
1980	91,484,348	93,382,097	1.0207
1981	108,655,033	110,533,116	1.0173
1982	120,852,140	122,208,661	1.0112
1983	149,130,242	151,276,637	1.0144
1984	194,744,138	197,309,246	1.0132
1985	237,765,254	241,421,410	1.0154
1986	286,966,428	290,492,892	1.0123
1987	376,259,293	381,339,790	1.0135
1988	466,143,347	472,870,937	1.0144
1989	566,242,114	575,464,603	1.0163
1990	602,822,391	613,635,762	1.0179
1991	561,818,114	570,078,950	1.0147
1992	482,507,805	491,661,222	1.0190
1993	412,440,394	420,452,384	1.0194
1994	370,290,709	379,902,428	1.0260
1995	338,968,062	349,995,432	1.0325
1996	325,885,728	340,852,774	1.0459
1997	328,700,544	358,435,482	1.0905
1998	264,241,759	343,149,329	1.2986
1999	72,473,374	289,844,663	3.9993
2000		78,998,909	

Policy Year Valued	As of 12/31/00	As of 12/31/01	Ratio to Prior Year
Prior			
to 1981	434,244,691	441,975,106	1.0178
1981	106,632,682	108,548,461	1.0180
1982	117,895,520	119,768,567	1.0159
1983	147,714,796	150,238,372	1.0171
1984	192,097,476	194,690,743	1.0135
1985	236,650,969	240,532,576	1.0164
1986	285,139,621	288,668,721	1.0124
1987	376,950,689	381,368,732	1.0117
1988	466,055,963	472,441,848	1.0137
1989	568,639,922	576,275,368	1.0134
1990	606,113,076	615,395,335	1.0153
1991	561,880,466	568,908,064	1.0125
1992	483,302,749	491,487,230	1.0169
1993	416,177,618	421,811,951	1.0135
1994	376,660,535	384,345,662	1.0204
1995	346,743,958	354,753,653	1.0231
1996	338,535,782	348,747,466	1.0302
1997	356,265,390	374,012,626	1.0498
1998	340,064,714	375,993,745	1.1057
1999	286,542,245	372,991,932	1.3017
2000	78,655,530	304,944,640	3.8770
2001		80,741,870	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.