

# Pennsylvania Compensation Rating Bureau

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February 23, 2017

### **VIA SERFF**

The Honorable Theresa D. Miller Insurance Commissioner Commonwealth of Pennsylvania Insurance Department 1311 Strawberry Square Harrisburg, PA 17120

Attention: Michael McKinney, Actuarial Supervisor, Property & Casualty Bureau

RE: PCRB Filing No. 281
Establishment of Experience Rating Modification Factor Revision Endorsement
Proposed Effective May 1, 2017

Dear Commissioner Miller:

On behalf of the members of the Pennsylvania Compensation Rating Bureau (PCRB), we hereby submit this filing to propose a new endorsement, Experience Rating Modification Factor Revision Endorsement (WC 00 04 25) which is proposed to be effective as of 12:01 a.m., May 1, 2017 with respect to new and renewal policies. The purpose of this endorsement is to notify policyholders that their experience rating modification factor may change during the policy term.

This endorsement is being filed countrywide, and accordingly, this filing is intended to align Pennsylvania with practices in other jurisdictions. This filing is related to and in keeping with the recently approved filing on the elimination of the Anniversary Rating Date procedures. Please refer to PCRB Filing No. 272; the National Council on Compensation Insurance, Inc. (NCCI) Item P-1413 filing memorandum, with endorsement WC 00 04 25, which is attached to this letter.

Upon approval of this filing, Section 3 - Endorsements of the PCRB Workers' Compensation Manual of Rules, Classifications and Rating Values for Workers' Compensation and for Employer's Liability Insurance (the Basic Manual), will be updated to include WC 00 04 25.

Please advise of any questions you or the Pennsylvania Insurance Department staff may have regarding this filing. The PCRB greatly appreciates your timely review and consideration of this filing.

Sincerely,

William V. Taylor

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President

#### PENNSYLVANIA WORKERS COMPENSATION MANUAL

**SECTION 3** 

PROPOSED EFFECTIVE DATE: MAY 1, 2017

**ENDORSEMENTS** 

# **Workers Compensation and Employers Liability Insurance Policy**

WC 00 04 25

## **EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT**

This endorsement is added to Part Five—Premium of the policy.

The premium for the policy is adjusted by an experience rating modification factor. The factor shown on the Information Page may be revised and applied to the policy in accordance with our manuals and endorsements. We will issue an endorsement to show the revised factor, if different from the factor shown, when it is calculated.

### PENNSYLVANIA WORKERS COMPENSATION MANUAL

SECTION 3

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**ENDORSEMENTS** 

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