

Pennsylvania Compensation Rating Bureau

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March 1, 2021

PCRB CIRCULAR NO. 1762

To All Members of the PCRB:

Re: APRIL 1, 2021 LOSS COST FILING (ADDENDUM) APPROVAL

Coinciding with the approval of Filing C-378, the annual loss cost filing effective April 1, 2021, 13 temporary staffing classification codes were discontinued as a result of the previous approval of PCRB Filing No. 311, also effective April 1, 2021.

The experience for risks in those 13 temporary staffing classifications could not be reassigned to any new or continuing classifications. As a result, for experience rating purposes, the exposures and losses previously reported for those classifications will continue to be used for several years in determining experience modification factors.

Due to this, expected loss factors were calculated in an addendum filing to the annual April 1, 2021 loss cost filing and will be applied to those 13 classifications in the calculation of experience modification factors for policies with rating effective dates on or after April 1, 2021.

The addendum filing made to Filing C-378 was approved by the Pennsylvania Insurance Commissioner on February 25, 2021.

This filing is available at www.pcrb.com in the "Filings" section. Manual revisions reflecting the expected loss factors for the 13 classes, which are attached for your immediate reference, will be updated on our website at a later date.

Please direct all questions to Brent Otto, Vice President of Actuarial Services and Chief Actuary, at Extension 4451 or botto@pcrb.com or to Kenneth Creighton, Director of Actuarial Services, at Extension 4924 or kcreighton@pcrb.com for any questions regarding this Circular.

William V. Taylor President

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Section 2

BUREAU RATING VALUES

ADDITION

A. DEFINITIONS

HOME AREA..... served by a volunteer fire company.

EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS FOR DISCONTINUED CLASSES

When the following temporary staffing classifications were discontinued effective April 1, 2021, the experience for risks in those classifications could not be reassigned to any new or continuing classifications. For experience rating purposes, the exposures and losses previously reported for the classifications listed below will continue to be used in determining experience modification factors. The following expected loss factors will apply:

	E	Experience Rating Plan		
Code	Expected Loss Factors Table			
<u>Number</u>	<u>A-1</u>	<u>A-2</u>	<u>A-3</u>	
520	\$ 0.15	\$ 0.19	\$ 0.21	
521	0.44	0.56	0.62	
522	0.68	0.87	0.96	
523	1.08	1.37	1.52	
524	1.55	1.97	2.19	
525	2.62	3.25	3.60	
526	3.88	4.93	5.47	
527	5.23	6.36	7.16	
528	7.44	9.22	10.23	
529	13.42	16.33	18.40	
889	0.17	0.21	0.24	
946	1.28	1.63	1.81	
949	0.20	0.25	0.28	

PENNSYLVANIA EMPLOYER ASSESSMENT FACTOR

CODE 0938......0.0248