

Pennsylvania Compensation Rating Bureau

United Plaza Building • Suite 1500 30 South 17th Street • Philadelphia, PA 19103-4007 (215)568-2371 • FAX (215)564-4328 • www.pcrb.com

February 27, 2014

PCRB CIRCULAR NO. 1625

To All Members of the PCRB:

Re: <u>APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES</u> <u>PCRB FILING NO. C-364</u> **EFFECTIVE APRIL 1, 2014**

The PCRB previously filed proposed changes to manual rates and related rating values for Pennsylvania F-Classifications. That filing, PCRB Filing No. C-364, was announced in PCRB Circular No. 1622.

The Pennsylvania Insurance Department has approved PCRB Filing No. C-364 as submitted **effective April 1**, **2014** on a new and renewal basis. The overall rate decrease proposed and approved is 1.84 percent.

A table of rates approved effective April 1, 2014 is included with this circular.

Also approved effective April 1, 2014 are the following miscellaneous rating values:

United States Longshore & Harbor Workers' Compensation coverage percentage: 77.46%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 1.1729

Expense constant: \$295

Complete text of the filing as originally submitted is available on the PCRB's website at www.pcrb.com. Questions concerning this filing should be directed to me at twisecarver@pcrb.com.

Timothy L. Wisecarver President

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL RATES AND EXPECTED LOSS RATES

APPROVED EFFECTIVE APRIL 1, 2014 ON NEW AND RENEWAL

Code	Manual	Min.	Experience Rating Plan Expected Loss Rate Tables *			Hazard Group
No.	Rate	Prem.	A-1	A-2	A-3	A - G
6824F	20.31	3,000	6.82	10.09	10.72	F
6826F	21.25	3,000	7.14	10.56	11.22	Е
6843F	26.72	3,000	8.98	13.28	14.11	G
6872F	61.41	3,000	20.63	30.51	32.42	G
7309F	105.98	3,000	35.60	52.66	55.96	G
7313F	22.50	3,000	7.56	11.18	11.88	G
7317F	55.78	3,000	18.74	27.72	29.45	G
7327F	42.77	3,000	14.37	21.25	22.58	G
7366F	19.80	3,000	6.65	9.84	10.45	G
8709F	7.61	2,085	2.56	3.78	4.02	G
8726F	6.52	1,825	2.19	3.24	3.44	Е

^{*} Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.