Pennsylvania Compensation Rating Bureau

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BUREAU CIRCULAR NO. 1487

To All Members of the Bureau:

Re: FEBRUARY 1, 2005 F-CLASSIFICATION FILING

Please be informed that the Bureau has submitted a rating value filing for Pennsylvania F-Classifications with a proposed effective date of February 1, 2005. That filing, Proposal C-347, proposes an overall average rate decrease of 8.88 percent. Tables of current rates (approved effective February 1, 2003) and proposed February 1, 2005 rates are attached to this circular for reference.

The United States Harborworkers' Compensation Coverage Percentage, currently 79.3 percent, is proposed to change to 79.1 percent, and the tax multiplier applicable to F-Classification business is proposed to change from 1.2692 to 1.2968, both effective February 1, 2005.

Policies issued with effective dates on and after February 1, 2005 must be qualified as carrying tentative rates, and the Pending Rate Change Endorsement is to be used for this purpose. Note that such policies issued at current rates or on a "to be determined" basis must be endorsed subsequently with the new carrier rates.

The filing will be available on the Bureau's website (www.pcrb.com) within ten days of the distribution of this circular.

Timothy L. Wisecarver President

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Remember to visit our website at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL RATES AND EXPECTED LOSS RATES

CURRENT EFFECTIVE FEBRUARY 1, 2003 ON NEW AND RENEWAL

			Experience Rating Plan			
Code	Manual	Min.	Expected Loss Rate Tables *			
No.	Rate	Prem.	A-1	A-2	A-3	
6824F	24.08	2,650	7.10	9.08	9.59	
6826F	25.23	2,650	7.44	9.52	10.04	
6843F	31.56	2,650	9.31	11.90	12.56	
6872F	75.32	2,650	22.22	28.41	29.98	
7309F	129.14	2,650	38.1	48.71	51.41	
7313F	26.04	2,650	7.68	9.82	10.37	
7317F	67.01	2,650	19.77	25.28	26.68	
7327F	48.28	2,650	14.24	18.21	19.22	
7366F	22.05	2,650	6.50	8.32	8.78	
8709F	8.70	1,700	2.57	3.28	3.46	
8726F	7.79	1,545	2.30	2.94	3.10	

PROPOSED EFFECTIVE FEBRUARY 1, 2005 ON NEW AND RENEWAL

			Experience Rating Plan		
Code	Manual	Min.	Expected Loss Rate Tables *		
No.	Rate	Prem.	A-1	A-2	A-3
6824F	21.85	2,750	8.45	9.41	11.10
6826F	22.90	2,750	8.85	9.86	11.63
6843F	28.64	2,750	11.07	12.33	14.55
6872F	68.17	2,750	26.35	29.35	34.62
7309F	117.72	2,750	45.50	50.69	59.79
7313F	23.63	2,750	9.13	10.18	12.00
7317F	60.11	2,750	23.23	25.88	30.53
7327F	44.90	2,750	17.35	19.33	22.80
7366F	19.33	2,750	7.47	8.32	9.82
8709F	7.86	1,605	3.04	3.38	3.99
8726F	6.96	1,450	2.69	3.00	3.53

^{*} Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.