

May 3, 2024**PCRB CIRCULAR NO. 1808**

To All Members of the PCRB:

Re: **PUBLICATION OF ANNUAL REPORTS**

The following 2023 reports have been published by the PCRB:

PCRB Annual Report

Our Annual Report offers a comprehensive overview of PCRB's performance and direction, providing a transparent look into our operations and functions and including informative reports, charts, and graphics that offer valuable insights relative to the state's worker compensation landscape. This includes a President's Message, committee member participant lists, and policy issuance details for the various rating programs.

State of the Line Report

The PCRB State of the Line Report provides an overview of the state of the Pennsylvania workers compensation insurance system. This report focuses on the broader aspects of the latest and historical filings. This includes graphs showing industry Combined ratios, historical premium and payroll amounts, frequency and severity trends, historical pricing levels, economic indicators, large claim activity, benefit cost splits, and other rating program summaries. Several of these items include countrywide benchmarks to help inform the reader on how Pennsylvania compares to the industry.

State Activity Report

This report provides a high-level review of workers compensation information underlying the Pennsylvania Loss Cost Filing and other data analyses initiated during the year. This report uses financial data, unit statistical data, medical and indemnity transactional data to provide annual assessments and insights into the activities regarding Premium and Payroll, Pricing Programs and Claims in Pennsylvania workers compensation. This includes market share data by carrier group, premium/payroll/claim data by classification, injuries by part/nature/cause, accident and medical services breakdowns, various prescription drug metrics, and other aggregate market pricing and trend data.

 Medical Activity Report

This report provides annual assessments and insights into potential medical cost drivers that impact the workers compensation system. At the end of each calendar year, the PCRB will publish the results for the prior complete service year. This report uses financial, unit statistical and medical data. This report looks at established key benchmarks related to analysis of medical payments to allow for general comparisons across states.

🔒 Opioid Supplement to the Medical Activity Report-

This report provides information regarding prescription drug component of medical costs in workers compensation claims. This report specifically focuses on opioid prescription costs and utilization rates. At the end of each calendar year, the PCRB will publish the results for the prior complete service year. This report uses medical data exclusively. This report looks at established key benchmarks related to analysis of prescription drug payments to allow for general comparisons across states.

These reports provide detailed Pennsylvania workers compensation marketplace activity metrics and actuarial results for the past year. The 2023 PCRB Annual Report will be found using the "About" link and then the "Organization" link. The State Activity and State of the Line Reports are made available via the top of the Homepage by accessing the "Industry Resources" link and then the "Industry Reports" link. The Medical Activity Report and Opioid Supplement are for PCRB members only and can be found by members in the *Data Analytics-Industry Reports* section of our Application Manager.

William V. Taylor
President

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.